# Strategy Wires

# Strategy Wires

Wire functionality is available at Strategy Release 20. This add-on to Strategy, allows companies to create Outgoing Wire information for Tax, Insurance, Reserves, and Investor Remittances, as well as receive Incoming Wires for payments and miscellaneous receivables. Attend this session to learn more about Wires features.

# Agenda

- Outgoing disbursements for Taxes, Insurance, Reserves

- Investor Remittances

- Incoming wires for Payments and Miscellaneous amounts

- Funding Wires for same day transactions

- Ad hoc Wires for undefined scenarios

- Wire Register

- Integration with Process Manager to assist with Exception Processing & Approvals

- Dual Approvals and Approval Limits

- Mapping Tool template to assist with loading Incoming Wires

- Supports use of multiple banks / wire formats.

# Day End and Same Day Wires

HOW DOES IT WORK?

# Wire Transactions

**Types of transactions that can generate a wire**

- Investor Remittance

- Transactions Types
  - Escrow Disbursements (Esc 1, 2,4, 5)
  - Reserve Disbursement
  - Miscellaneous Expense

- Loan Advance

- Ad Hoc wires, takes advantage of controls and approvals for one off scenarios

# Processing a Transaction

- If the Wire flag is on (PSYSCMFS.S8AVAIL55 = Y), the 'Print Check' Y/N field that exists on the window for the transactions listed above will be modified to support the entry of an 'X' for Wire or 'S' for Same Day Wire.  The label for the field will be changed to Print Check/Wire.

- The options for this field will be:
  - N = Print Check No
  - Y = Print Check Yes
  - X = Wire
  - S = Same Day Wire

# Same Day Wires

- Escrow Disbursements

- If the Escrow Disbursement is processed as a Same Day Wire, and the Escrow Balance is not sufficient for the Disbursement, additional processing is needed when the record is passed from the Daily file to the Check file.

- If the Escrow Balance is not sufficient:
  - A check will be done to see if a Payment has been processed (waiting for dayend) and if the payment includes funds for the escrow.  If there is a payment with an escrow amount a Wire will need to be generated to process the escrow piece of the payment (it cannot wait for dayend to be done).
  - If after checking for a Payment the funds for the escrow disbursement are still not sufficient, a wire will need to be created for an advance (it cannot wait for dayend to be done).
  - If a wire is created for either piece above, the ACH for that processing will be suppressed in dayend so that it is not duplicated.

# Same Day Wires

- ## Loan Advance
  - ◦ If the Loan Advance is being processed via wire, an out the door wire is created from the Loan Advance Bank/DDA to the Primary Borrower (based on Loan Level Wire Instruction) or Vendor Bank/DDA (based on Vendor Wire Instruction).
  - ◦ For any Investor on the loan that has a 'Y' in the field 'Corp Cash to Fund Loan Advance Account for Wires' (PINVES. IV#07), an additional wire will be created to move money from the Investor's Corporate Cash Account to the Investor's Loan Advance Account.
  - ◦ Strategy does not create ACH entries for the movement of money so there is nothing that needs to be suppressed in dayend for a same day Loan Advance.

# Same Day Wires

- Miscellaneous Expense

- Print Check/Wire = S on Pay Expense screen

- Funds can be wired to Borrower or Vendor

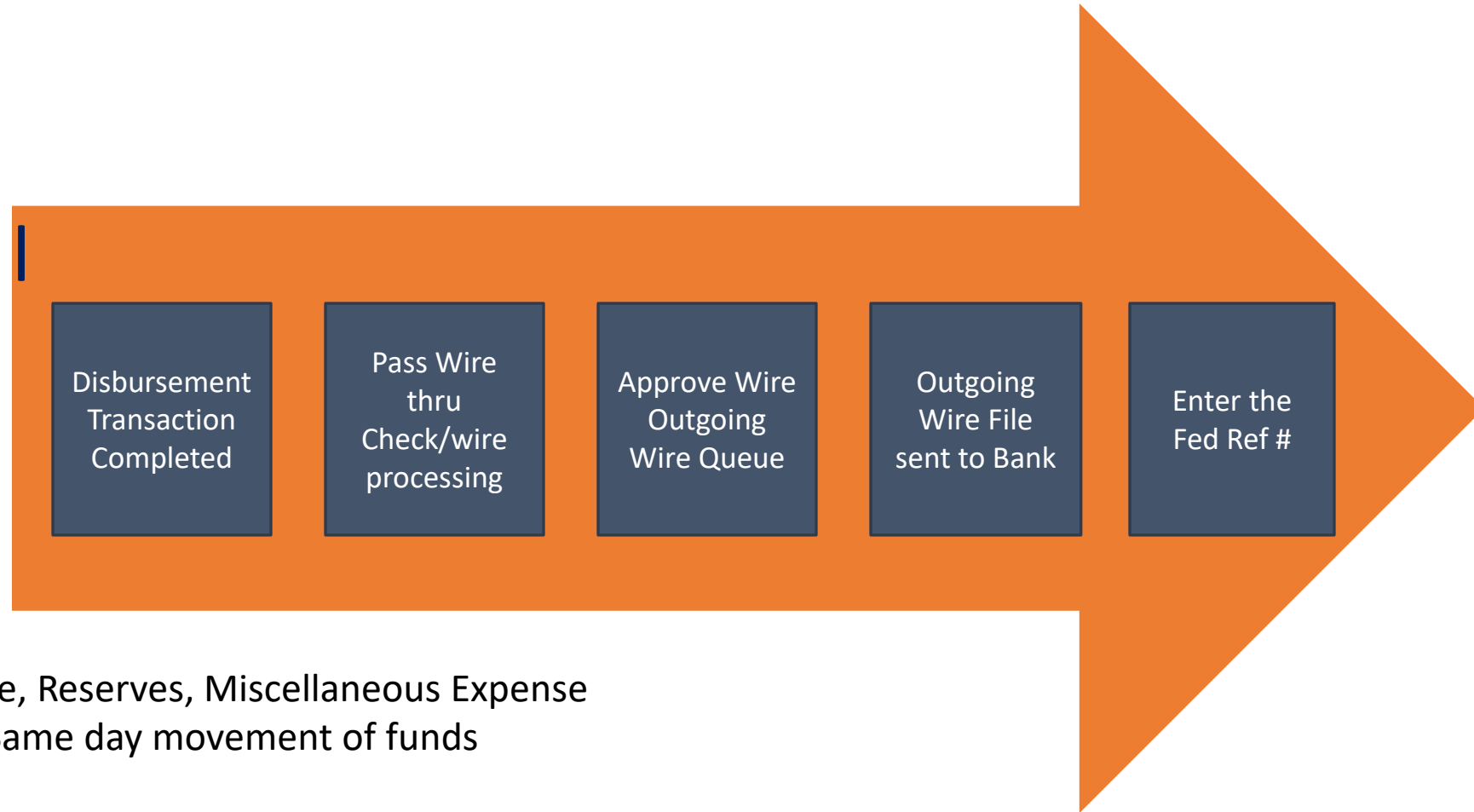# Outgoing Disbursements

FOR TAXES, INSURANCE, RESERVES

# Cash Movement

```
                  ┌─────────────────────────────────────┐
                  │          Source of Cash             │
                  │  Lockbox, Wire, PAT, Over Counter    │
                  └─────────────────┬───────────────────┘
                                    │
                          ┌─────────▼─────────┐
                          │ Deposit Clearing DDA # │
                          └─────────┬─────────┘
```

| P&I Custodial DDA # | Suspense DDA # | T&I Custodial DDA # | Reserves DDA # | Corporate Cash DDA # |

**Wire out the door**
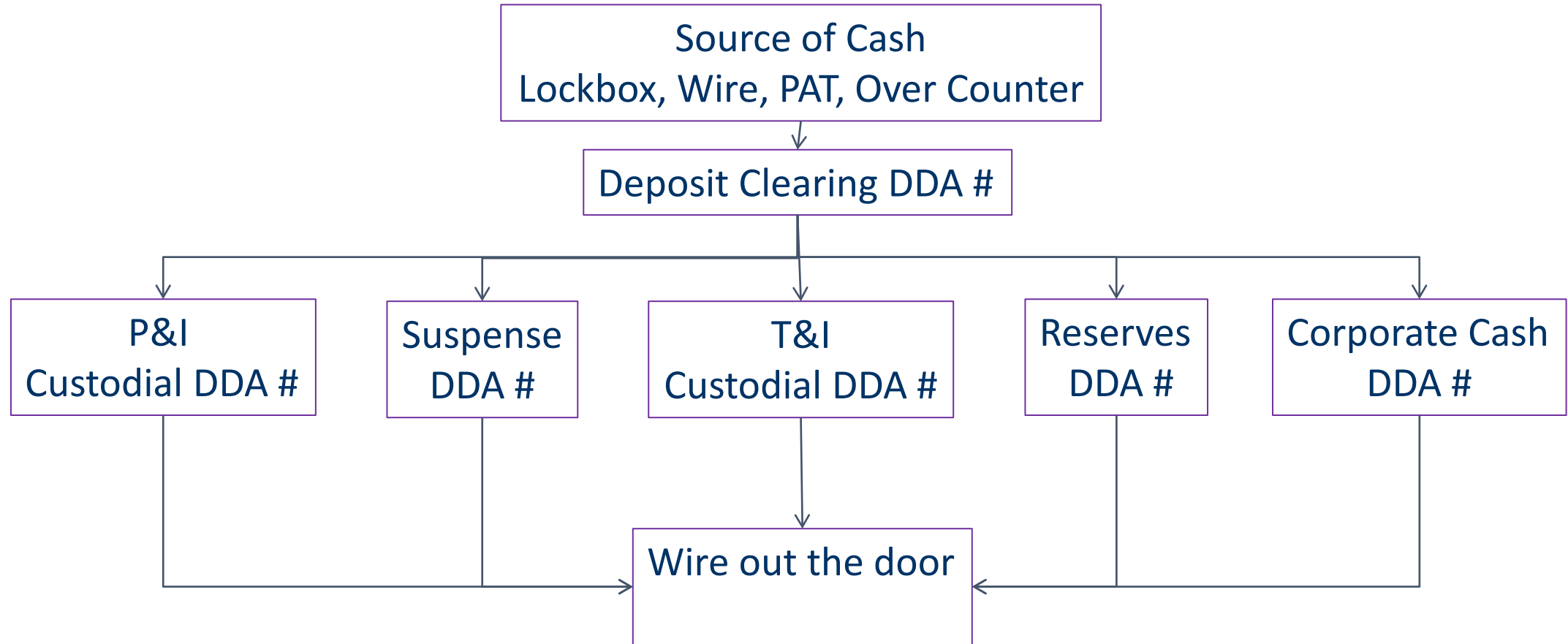
# Outgoing Wires

- Disbursements
  - Tax
  - Insurance
  - Reserves
  - Miscellaneous Expense
- Timing
  - Dayend
  - Same day

# Flow of Outgoing Wire Disbursements

| Disbursement Transaction Completed | Pass Wire thru Check/wire processing | Approve Wire Outgoing Wire Queue | Outgoing Wire File sent to Bank | Enter the Fed Ref # |

- Tax, Insurance, Reserves, Miscellaneous Expense
- Next day or Same day movement of funds

# Disbursements

A Process/Workflow is started based on the Print Check/Wire value – X starts process for Ne(X)t Day wire funding and S starts process for (S)ame day wire funding.  [Y prints a check]

◦ Distribute Escrow Between Investor must = No

◦ Funds will move next business day or same day and

◦ Funds will be moved from the T&I or Reserves bank accounts
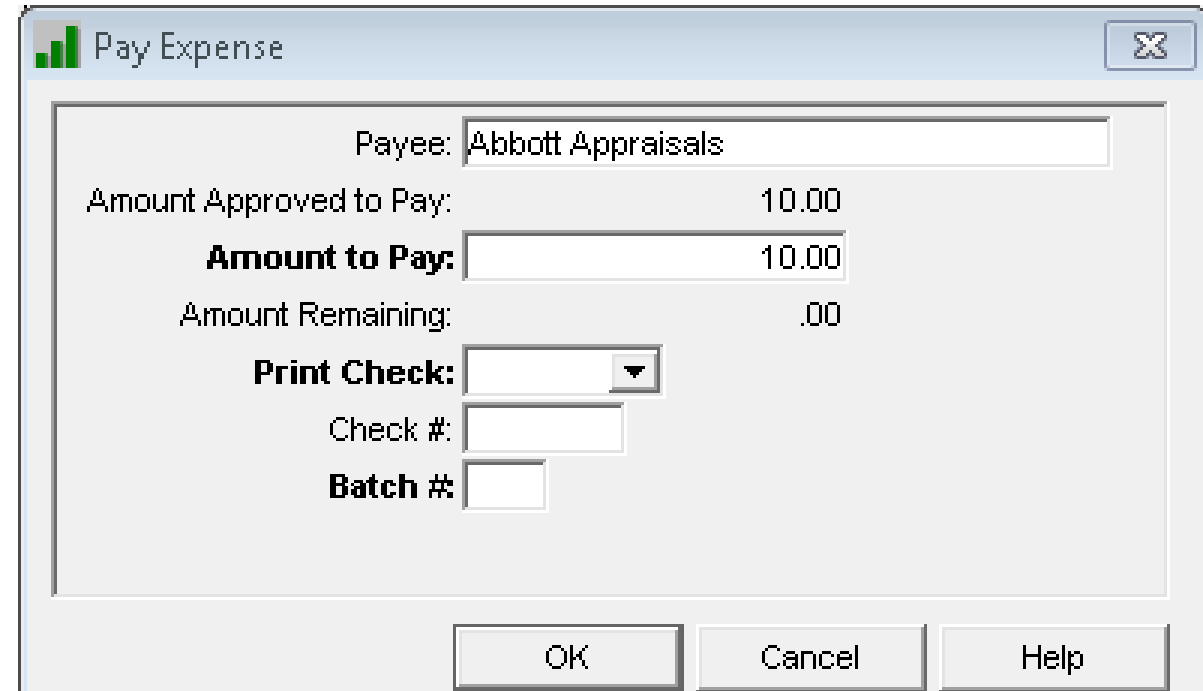
# Miscellaneous Expense

Process is started and wire is generated based on the following information

- Print Check/Wire = X on Pay Expense screen
  - ◦ Field Print Check/Wire
  - ◦ Funds will move next business day
  - ◦ Funds can be wired to Borrower or Vendor



Pay Expense

Payee: Abbott Appraisals

Amount Approved to Pay: 10.00

**Amount to Pay:** 10.00

Amount Remaining: .00

**Print Check:**

Check #:

**Batch #:**

OK    Cancel    Help

# Check Writing/Wire Cosmetic Changes

# Outgoing Wires Form

- Created when the Investor Vendor Remittance Information says:
  ◦ Wire = Yes (Y)
  ◦ Next Day Remittance

- Like Incoming Wire Form
  ◦ Header identifying Wire No. and associated Process
  ◦ Sender information
  ◦ Beneficiary Information
  ◦ Intermediary and Third Receiving Bank if needed.

# Wire Form

- Message field is the only field that can be updated

# Transaction Detail

- Wire just like a check can be for multiple loans

- Access Transaction Detail on <u>non-remittance</u> Outgoing Wires
  - Button in upper left of Outgoing Wire Form
  - Account #. Transaction Amount. Transaction Date and Transaction Code

**Outgoing Wire Form**

| Ok | Apply | Cancel | Delete | Transaction Details |

**Transaction Details**

| Account # | Transaction Amount | Transaction Date | Transaction Code |
|-----------|--------------------|--------------------|--------------------|
| 10020003 | 988.88 | 08/05/2017 | LOAN ADVANCE (90) |

Close

# Investor Remittances

# Investor information tells Strategy how to split & report the transaction
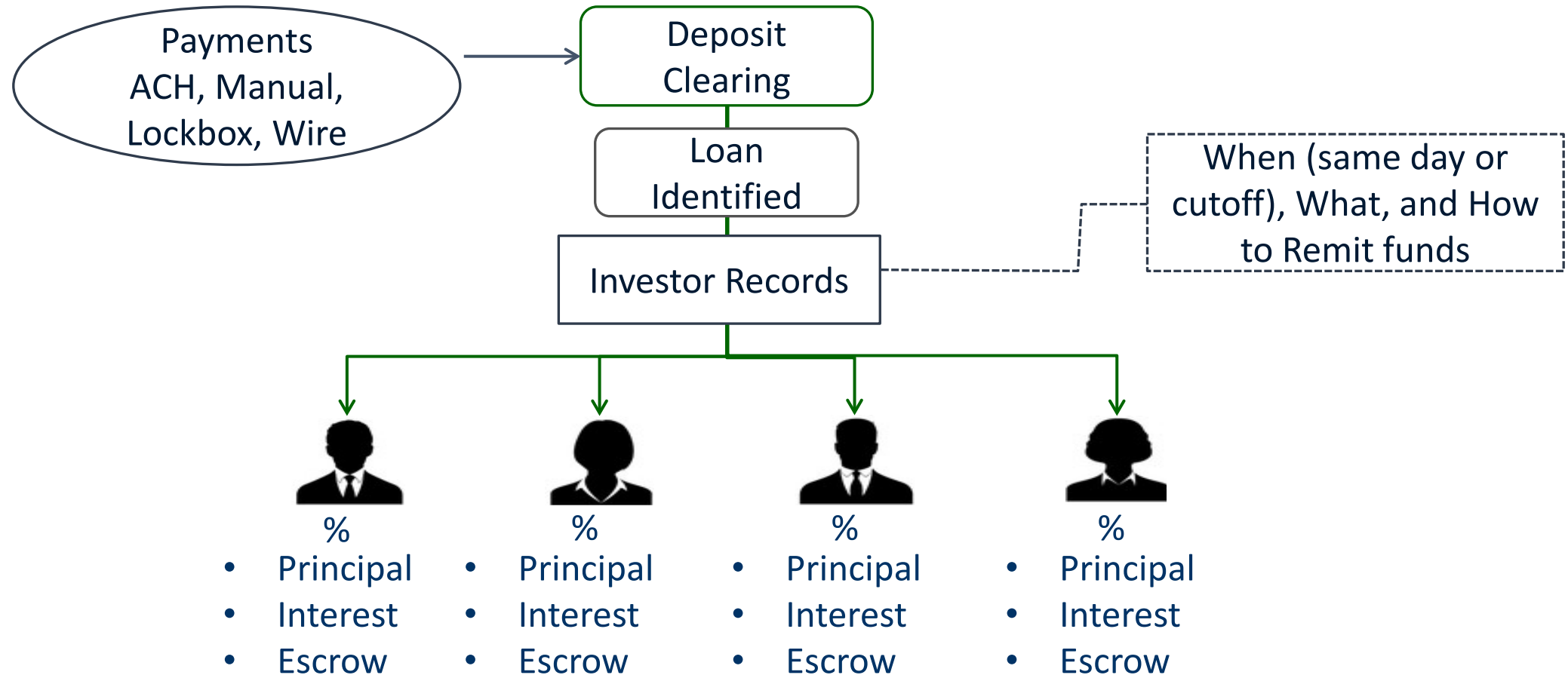
# Flow of Outgoing Wire Investor Remittance



Transaction Completed (Investor Remittance cut-off) → System will generate a Process with wire form attached → System will place in Outgoing Wire Queue → Wire Approval → Create Outgoing Wire File (Pending Status)
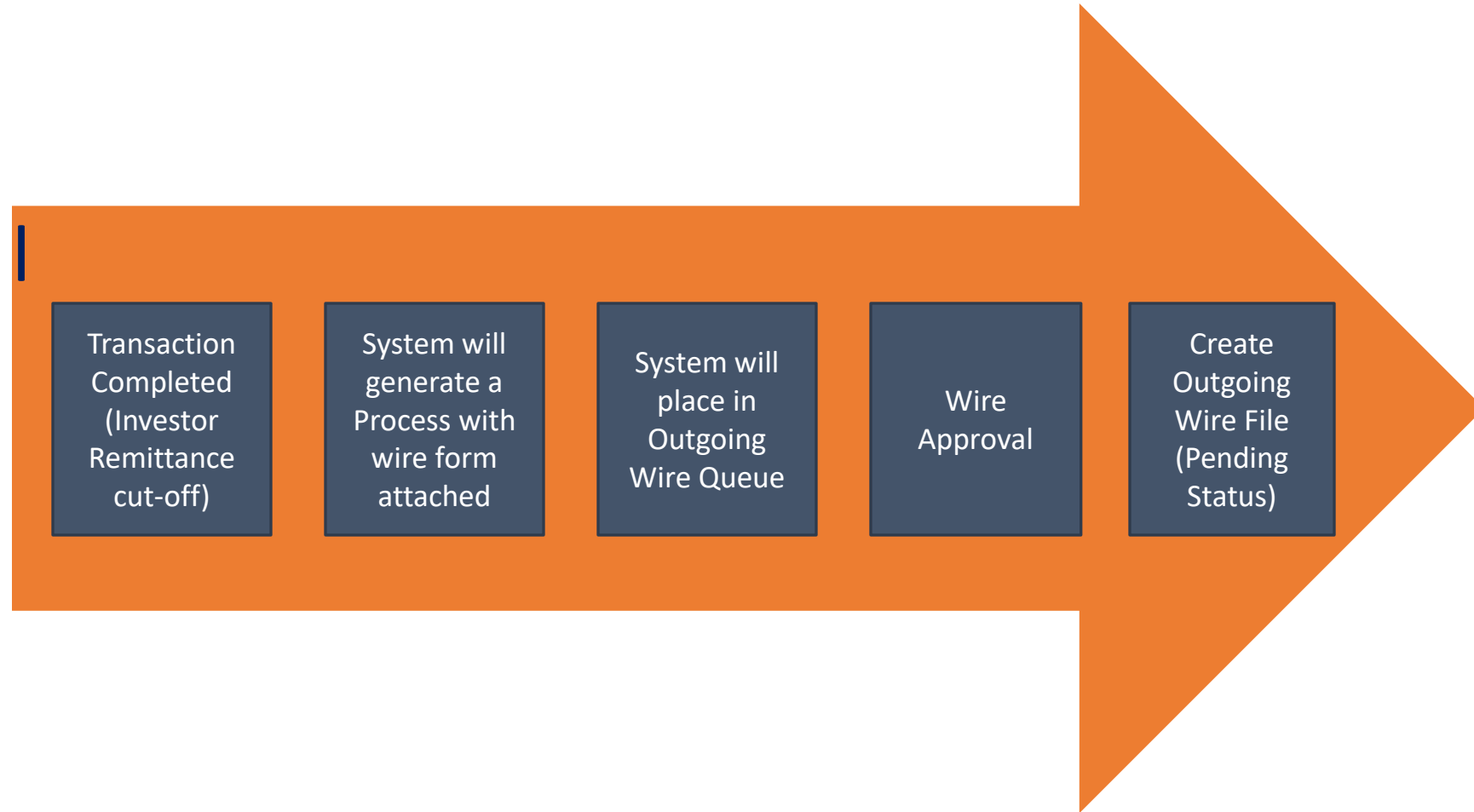
# Investor Remittance Day End

Process is started and wire is generated based on the following information

- The remittance by the dates set in the Investor Master

- Wire on the Investor Vendor = Y(Yes)
  - You will only be allowed to enter a 'Y' in the Wire field on this window if an Active Remittance Investor Wiring Instruction exists for the investor

- Pull Investor wire information from the 3rd party tab in the Investor Vendor Record.
  - The dayend remittance program will check for an active Investor Vendor 3rd Party Wiring Instruction for the Investor with a Wire Type of 'R' (Remittance)

Will send funds from the Custodial P&I account

New Edit:  Print Check (on Investor Vender Remittance screen) must be 'N' if Wire selected

# Same Day Wires

- Investor Remittances
  - The remittance by the dates set in the Investor Master
  - Wire on the Investor Vendor = S (Same Day)
    - Wire field only available if there are wiring instructions for the Investor

- Payoff Same Day Wire
  - New field indicates to remit the payoff funds to the Investor on the same day received

# Updating Fed Ref #

# Fed Ref # and Confirmation Date

- Wire Widget> Outgoing wire
  - Select the wire you want to update
  - Enter the Fed Ref # and Confirmation Date

| | |
|---|---|
| Fed Reference Number | 123456 |
| Confirmed Date/Time | 06/01/2020 00:00:00 |

- The system automatically updates the check register (PCHECK file) Status = C "Cancelled/cleared" (CKSTS)

- Date Cleared to the same as the confirmed Date (CKDTCL)

# Wire Widget

- The Fed Ref # has been added to the Wire Widget view

| Sent Date/Time | Fed Reference Number | Beneficiary Bank N |
|---|---|---|
| 10/30/2019 14:33:05 | 12345678 | Great Bank2 Benefic |
| | 12345678 | |
| | | Great Bank 1 (558) |
| | | Great Bank2 Benefic |

# Funding Wires

FOR SAME DAY TRANSACTIONS

# Funding Wires

- Wires that need to be moved early to fund a Same day wire also know as funding wire

- Funding Wires button lists the wires required for same day funding

- Displays Wire ID, Loan #, Tran Info including date and type, From & To Bank Accounts.



**Outgoing Wire Form**

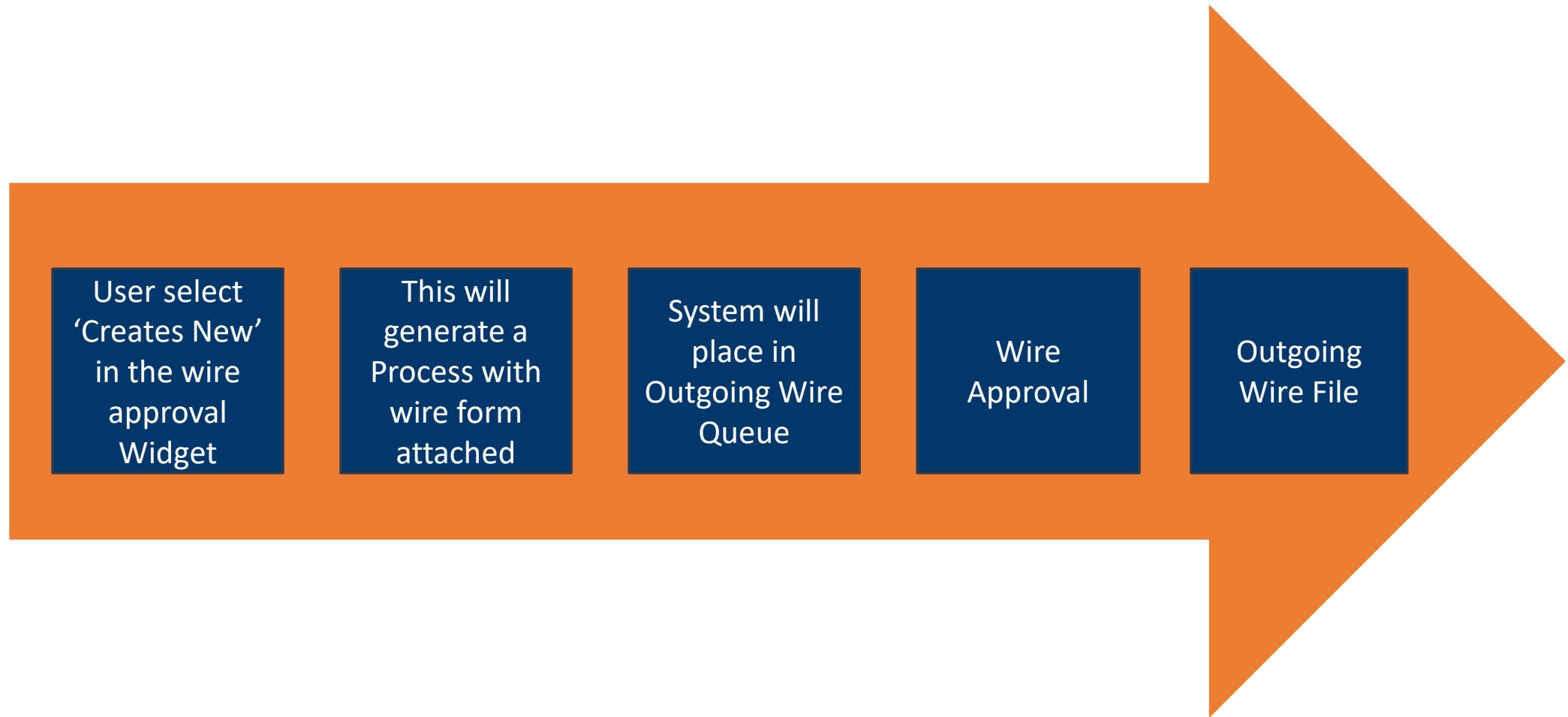| Ok | Apply | Cancel | Delete | | Transaction Details | Funding Wires |

**Funding Wires** ✕

| Wire ID | Loan # | Transaction Seq # | Transaction Date | Amount | Transaction Type | From Bank | From Bank DDA | To Bank | To Bank DDDA |
|---------|--------|-------------------|------------------|--------|------------------|-----------|---------------|---------|--------------|
| 100 | 30020076 | 4 | 08/06/2017 | 250.00 | ESC DISB CORP CASH > T&I CUST (EC) | Custodial Bank 002 (002) | 300-333 | Custodial Bank 002 (002) | 300-225 |

Close

# Ad Hoc Wires

# Flow of Ad Hoc Wire

User select 'Creates New' in the wire approval Widget → This will generate a Process with wire form attached → System will place in Outgoing Wire Queue → Wire Approval → Outgoing Wire File

# Ad Hoc Wire

- One off items
- 'Create New' opens a blank Wire form
- User will be able to select the banks from and to or enter it in
- Standard approver security applies
- The 'Created by' user on an Ad Hoc wire can not approve it.
- Add it to the file
- User will have to make the corresponding transaction/money movement independently to fund the from Account.

# How to create an Ad Hoc Wire Form

- Open the Wire Approval Widget- Click on 'Create New' to add a manual wire

# Ad Hoc Wire Form

**Outgoing Wire Form**

| Ok | Apply | Cancel | Delete |

| | | | |
|---|---|---|---|
| Wire ID | 15 | Process Number | 20 |
| Date | 12/14/2018 | Status | PENDING (P) |
| **Amount to Wire** | 500.00 | **Currency Code** | US DOLLARS (USD) ▼ |
| Created By | SHARTWEL | Reviewed By | |
| Created Date/Time | 12/14/2018 18:32:47 | Reviewed Date/Time | |

## Sender Information

| | | | |
|---|---|---|---|
| Sender's Name | Mfs manual | | |
| Sender's Bank Name | MFS Bank (001) | Sender's Account # | 5678 |
| Sender's Phone Number | | Sender ABA # | 175734433 |
| Sender's Address | | Purpose of Payment | -- ▼ |

## Beneficiary Payment Instructions

| | | | |
|---|---|---|---|
| Beneficiary Bank Name | MFS Bank (001) | Beneficiary Name | ABC |
| Beneficiary Account # | 5678 | Beneficiary E-mail Address | ABC@gmail |
| Beneficiary ABA # | 175734433 | Beneficiary Phone # | 211-569-9871 |
| Beneficiary Bank Address | | Beneficiary Address | |
| Beneficiary Bank Country Code | US | Beneficiary Country Code | |

Message

## Intermediary Bank or Correspondent Bank for Further Credit To (if Applicable)

| | |
|---|---|
| Intermediary Bank Name | |
| Intermediary Account # | |
| Intermediary ABA # | 0 |
| Intermediary Bank Address | |
| Intermediary Bank Country Code | |

## Third Receiving Bank for Further Credit To (if Applicable)

| | |
|---|---|
| Third Receiving Bank Name | |
| Third Receiving Bank Account # | |
| Third Receiving Bank ABA # | 0 |

# Ad Hoc Wire Tips

- If the user doesn't select a currency it will default to US on the wire form

- Sender Bank Search "spyglass" is limited by the banks that have a "Wire format" not blank, this field determine what custom wire output file it will be transmitted on. See <u>Bank Vendor Screen</u> to maintain the wire format field.



Wire Format

# Wire Register

WIRES REGISTER AND OPTIONS

# Wires Widget

- The wire widget is used for incoming and outgoing wires. A radio button is used to choose to view incoming or outgoing wires; the default is outgoing wires. Defaults to Outgoing Wires

- Exports to Excel®

- Search & Filter options allow you to narrow your results or locate specific wires

- Wire Management via the Option Button
  - Set Wire Authorities
  - Select Wire Format to create outgoing wires export file
  - Generate the outgoing wires export file
  - Select business calendar for wires
  - Post incoming wires

- Highlighting a record in the Wire Search Results enables the View Wire Details button
  - Opens the Wire detail window

# Wires Widget



Wire Search Grid displays:
- Wire ID
- Loan Number
- Investor Number
- Date
- Amount to Wire

- Sender's Bank Name
- Sender's Account #
- Status
- Sent Date/Time
- Fed Reference Number
- Beneficiary Bank Name

- Beneficiary Bank Name
- Beneficiary Account #
- Beneficiary ABA #
- Beneficiary Name
- Beneficiary Bank Address
- Currency Code

# Wire Status

There are 5 Wire Status to be displayed in the Wire Queue

- Pending - Pending for approval or it has a future date that it needs to be sent

- Approved - The wire has been approved and is ready to be transmitted to the bank.

- Cancelled – The wire has been rejected by the approver

- Delivered - The status is changed once the wire has been put in the Custom wire extract in the bank's format.

- Confirmed - Status will change when the custom confirmation transmission is received back with the Fed Reference Number and Batch Sequence Number

# Wires > Option Button

# Wires > Option Button

- **Set Wire Authorities**
  - Sets the approval authority used in outgoing wires

- **Select Wire Formats**
  - Select the wire format for the bank used in outgoing wires

- **Generate Wire Export File**
  - Generates the file used in out going wires

- **Select Wire Calendar**
  - Defines company holidays used for outgoing wires

- **Post to Loan Suspense**
  - Default setting used for incoming wire

- **Post Matched Payments**
  - Posts the payments to the loan (DTRAN) that were Auto Matched by incoming wires

Options ▼

Set Wire Authorities
Select Wire Formats
Generate Wire Export File
Select Wire Calendar
Post to Loan Suspense
Post Matched Payments
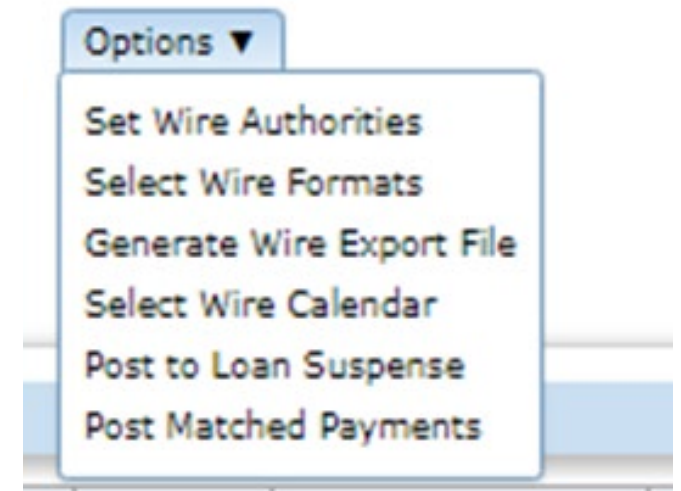
# Integrates with Process Manager

ASSISTS WITH EXCEPTION PROCESSING & APPROVALS

# Process and Task Work Queue for Outgoing Wires

- Wire Approval Detail Queue provides a view of a Wire's status in the Approval process.

- Queue includes:

| | | | |
|---|---|---|---|
| Wire Status | Due Date | Related To | ABA or SWIFT Number |
| Notes | Assigned to | Send Date | Beneficiary Account Number |
| Process Name | Wire Date | Senders Account | Currency Type |
| Active Task(s) | Investor Name | Amount | Transaction Description |
| Start Date | Borrower Name | Beneficiary Bank Name | Bank Balance |

# Process for Outgoing Wires

| | |
|---|---|
| Process Type: | OUTGOING WIRE |
| Process Short Description: | Outgoing Wire |
| Process Long Description: | |
| Process Sub-Type: | |
| Category: | OUTGOING WIRE |
| Sub-Category 1: | |
| Sub-Category 2: | |
| Sub-Category 3: | |
| Start Date Indicator: | 1-USE CURRENT DATE |
| Due Date Indicator: | 1-USE CURRENT DATE |
| #Days Required to Complete: | |

Due Date synchronized with last Task

| | |
|---|---|
| Inactive: | ☐ |
| Recurring or One-Time: | ONE-TIME |
| Frequency: | / Start Month/Day |
| | # Days |
| | Recurring Interval (Ex. every 2 years) |
| Responsible Party: | |
| Role: | |
| Severity Level: | |
| Approved: | ☐ |
| Next Process to Start: | ☐ Confirm Before Starting |
| Case Number: | |
| User Amount: | 0.00 |
| All Tasks are Sequential: | ☑ |

Document Checklist Template

▸ Additional Information

## Process Template Tasks

Select Task Type from Template: [ Add > ] [ ReSequence ] ☐ Ignore Category ☑ Compact view

| Order | Task Type | Task Status | Assigned To | Role | A/S | Start Indicator | Due Indicator | #Days | Sev | Options |
|---|---|---|---|---|---|---|---|---|---|---|
| 10 | PREPARE OUTGOING WIRE | | | | ☐ | 1-USE CURRENT DATE | 1-USE CURRENT DATE | 0 | | ✏ ✖ |
| 20 | APPROVE OUT GOING WIRE | | | | ☐ | 1-USE CURRENT DATE | 1-USE CURRENT DATE | 0 | | ✏ ✖ |

# Approval

- Select the Approve button or the Reject button on the screen
- Once the wire is approved the wire is waiting to "Generate Export file" to the Bank
- Close and the task will be removed from your work queue
- If you select reject , the process and task will be removed from work queue

**Outgoing Wire Form**

| Ok | Apply | Cancel | Delete |

| | | | |
|---|---|---|---|
| Wire ID | 7 | Process Number | 8 |
| Date | 11/29/2018 | Status | PENDING (P) |
| **Amount to Wire** | 5,000.00 | **Currency Code** | US DOLLARS (USD) ▼ |
| Created By | DRAYMOND | Reviewed By | |
| Created Date/Time | 11/29/2018 10:56:23 | Reviewed Date/Time | |

**Approve/Reject Wire**  | Approve |  | Reject |

Loan Number    0            Investor Number    0            Transaction Description

Send Date/Time
Fed Reference Number
Sent Date/Time
Confirmed Date/Time

**Approve/Reject Wire**  | Approve |  | Reject |

Send Date/Time
Transaction Description
Fed Reference Number
Sent Date/Time
Confirmed Date/Time

| ◀ | Jan ▼ | 2019 ▼ | ▶ |

| Su | Mo | Tu | We | Th | Fr | Sa |
|---|---|---|---|---|---|---|
| | | 1 | 2 | 3 | 4 | 5 |
| 6 | 7 | 8 | 9 | 10 | 11 | 12 |

Send Date Time defaults to today's date.
Click the Send Date to select a future date to send the wire.

# Dual Approvals and Approval Limits

# Dual Approval

- The 'Dual Approved By' is the first user when there is dual approval and the 'Reviewed by' is the second user.

**Outgoing Wire Form**

| Ok | Apply | Cancel |

| | | | |
|---|---|---|---|
| Wire ID | 161 | Process Number | 177 |
| Date | 05/19/2020 | Status | APPROVED (A) |
| Amount to Wire | 1,000.00 | Currency Code | US DOLLARS (USD) |
| Loan Number | 0 | Investor Number | 0 |
| Created By | TESTUSER | Reviewed By | . |
| Created Date/Time | 05/19/2020 14:13:59 | Reviewed Date/Time | 06/04/2020 10:03:18 |

**Approve/Reject Wire**

Transaction Description

Sent Date/Time

Fed Reference Number

Confirmed Date/Time

Dual Approved By                          Dual Approved Date/Time 05/20/2020 09:54:21
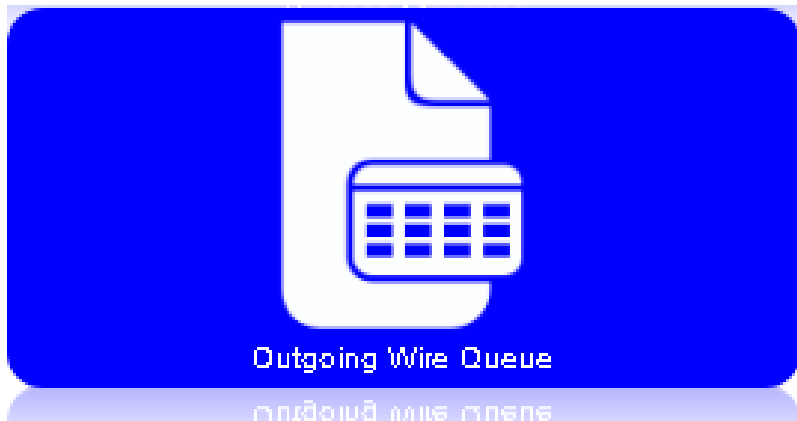
# Generate Wire Export File

PORTAL>OUTGOING WIDGETS QUEUE - OPTIONS

# Generate Wire Export File

In the option button, select the 'Generate Wire Export File' and then select the bank. The file will then generate.

# Generate Wire Export File

Window displays the Wire Format List and the Bank Selection panels

Select the Wire Format

The Bank Selection-Not Selected window is populated with Banks that use the selected Wire Format some are CSV and some are TXT

Use the buttons in the center of the Bank Selection panels to move one or more Banks to the Selected Banks panel

# Generate Wire Export Files Screen

- Use the Checkbox in the grid header to select all Wires or check one or more individual wires by checking the record level box.

- The wire count and wire total will include item(s) checked.

Wire Count: 0  Wire Total: 0.00

**Wires Available for Export**

| ☐ | Wire ID | Date | Amount to Wire | Sender's Bank Name | Sender's Account # | Beneficiary Bank Name |
|---|---------|------|----------------|--------------------|--------------------|-----------------------|
| No data available in table | | | | | | |

# Supports Multiple Bank Formats

WIRE FORMAT ADMINISTRATION

# Admin of Wire Formats

- Wire Format refers to an outgoing file format
  - Formats must be defined in the Wire Format file (PWFORMAT)
  - And added to System Information
    - Table ID WF
    - Must be in PWFORMAT for it to be available for selection
  - Wire formats must be selected to be available for generating outgoing Wires.
  - Wire formats are associated with each Bank you use to generate Wires.
  - When setting up the bank you will pick the format for the account you will be drawing the funds out of
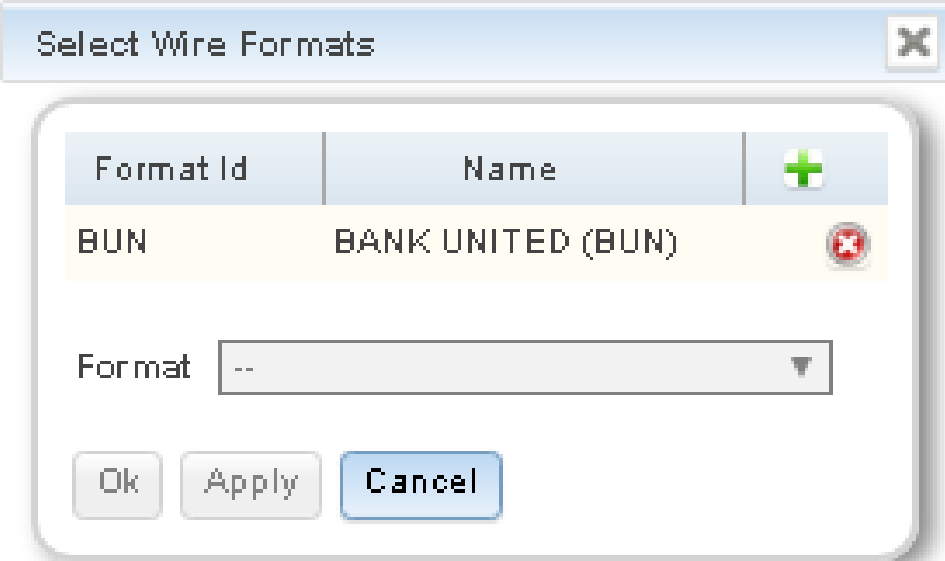
# Select Wire Formats

From the Wires Queue Option button 'Select Wire Formats'

- Click the Plus sign to add a Format
- Select the Format from the dropdown
    - (System Info Table WF)
- Click the Apply button to save the Format and add more Formats
- Click OK to save and finish.

# Incoming Wires

PAYMENTS AND MISCELLANEOUS AMOUNTS

# Cash Movement

Source of Cash
Lockbox, WIRE, PAT, Over Counter

Deposit Clearing DDA #

P&I
Custodial DDA #

Suspense
DDA #

T&I
Custodial DDA #

Reserves
DDA #

Corporate Cash
DDA #

Disbursement
Clearing Account
DDA #

# Flow of Incoming Wires

Use the Mapping Tool (Mati) to upload Wire payments received from bank

Review Matching (The mapping tool will run edits to determine if the payment can be posted automatically (Lock box program)

Post Matched Payments that pass the edits

# How it works

- Obtain bank file of payments (incoming wires) or create one in a spreadsheet

- Load the file of payments utilizing MATI (Incoming Wires)
  - Attempts to match Loan Number
  - The payments will be run through the Lock box program
  - Matching loan number is found and able to post.

**Matching Override**

| | |
|---|---|
| Original Import Status | AUTO MATCHED (A) |
| Processing Status | POST (Y) |

- Use Option to Post Matched Payments

- Strategy posts the payment and shows date posted

# Mapping Tool Template

TO ASSIST WITH LOADING INCOMING WIRES

# MaTi – Incoming Wires Template

**Incoming Wires Template**

| | Column A | Column B | Column C | Column D |
|---|---|---|---|---|
| ☐ Row 1 | Amount | Loan # | Date | comment |
| ☑ Row 2 | 2.00 | LOAN 60063312 | 08/06/2017 | no app string and post to suspense override |
| ☑ Row 3 | 3 | LOAN 60063313 | 05/09/2020 | bad date with supsense override on |

| | CURRENCY CODE | BANK PROCESSED DATE | BANK PROCESSED TIME | BANK VALUE DATE | WIRE AMOUNT | INVESTOR NUMB |
|---|---|---|---|---|---|---|
| Row 1 | | | | | | |
| Row 2 | | 08/06/2017 | | | 2.00 | |
| Row 3 | | 05/09/2020 | | | 3 | |

Check All | Uncheck All          This spreadsheet matched a saved format. Current mapping selection, incoming wire shc, matches saved value. Current template selection matches saved value.   Clear Data | Edit incoming wire shc ▼ | Validate

| | Column A | Column B | Column C | Column D |
|---|---|---|---|---|
| ☐ Row 1 | Amount | Loan # | Date | comment |
| ☑ Row 2 | 2.00 | LOAN 60063312 | 08/06/2017 | no app string and post to suspense override |
| ☑ Row 3 | 3 | LOAN 60063313 | 05/09/2020 | bad date with supsense override on |

| | CURRENCY CODE | BANK PROCESSED DATE | BANK PROCESSED TIME | BANK VALUE DATE | WIRE AMOUNT | INVESTOR NUMB |
|---|---|---|---|---|---|---|
| Row 1 | | | | | | |
| Row 2 | | 08/06/2017 | | | 2.00 | |
| Row 3 | | 05/09/2020 | | | 3 | |

# Incoming Wire Form

# Incoming Wires Template- MaTi

- Incoming Wires Template :
  - ◦ Requires 2 fields to be loaded
    - ◦ Bank Processed Date
    - ◦ Wire Amount
  - ◦ The program will try to find the loan # from these mapped fields.

| ORIGINATOR TO BNF INFO 1 | ORIGINATOR TO BNF INFO 2 | ORIGINATOR TO BNF INFO 3 | ORIGINATOR TO BNF INFO 4 |
|---|---|---|---|

| ORIGINATOR ADDRESS 1 NAME |
|---|

# Identify Auto Matched records using Search

# Wires > Option Button >Post Matched Payments

**Wires**

search text    [Search]    [Options ▼]

○ Outgoing Wires    ● Incoming Wires

| | | | |
|---|---|---|---|
| ☑ Search By Bank Processed Date: | From 05/19/2020 | To 05/19/2020 | |
| ☐ Search By Date Posted to Strategy: | From 09/22/2020 | To 09/22/2020 | |

Set Wire Authorities
Select Wire Formats
Generate Wire Export File
Select Wire Calendar
Post to Loan Suspense
Post Matched Payments

| | |
|---|---|
| Processing Status | POST (V) ▼ |
| Processing Status Override | -- ▼ |
| Post Status | -- ▼ |
| Original Import Status | AUTO MATCHED (A) ▼ |

**Confirm Post Matched Payments** ✕

Are you sure you would like to post all matched payments?

[Ok] [Cancel]

**Wire Search Results**

| Wire ID | Bank Processed Date | Date Posted To Strategy | Wire A... | | ...essing Status Override | Post Status | Processing Status |
|---|---|---|---|---|---|---|---|
| 66 | 05/19/2020 | 06/11/2020 | 10.00 | | | | POST (V) |
| 64 | 05/19/2020 | 06/11/2020 | 21.01 | | | | POST (V) |
| 61 | 05/19/2020 | 06/11/2020 | 21.01 | 20020017 | AUTO MATCHED (A) | | POST (V) |
| 60 | 05/19/2020 | 06/11/2020 | 21.01 | 20020017 | AUTO MATCHED (A) | | POST (V) |
| 58 | 05/19/2020 | 05/06/2020 | 10.00 | 750079777 | AUTO MATCHED (A) | | POST (V) |
| 56 | 05/19/2020 | 05/06/2020 | 223,350.89 | 750079777 | AUTO MATCHED (A) | | POST (V) |

# Magic behind Mati (find the loan number)

**Four Info Fields**

- Looks for 'Loan', 'Ln', or 'Loan Payment'
- 'Reference', 'Ref', 'Re', or 'Asset'
- '#', 'No' or 'Number'
- Sequence of numbers with min length of 3 digits and maximum length of 9

OR

**Checks Active Name records**

- Identify the Originator of the Wire, Compare with the Primary Borrower records
- Looks for Bank/DDA# in the incoming record
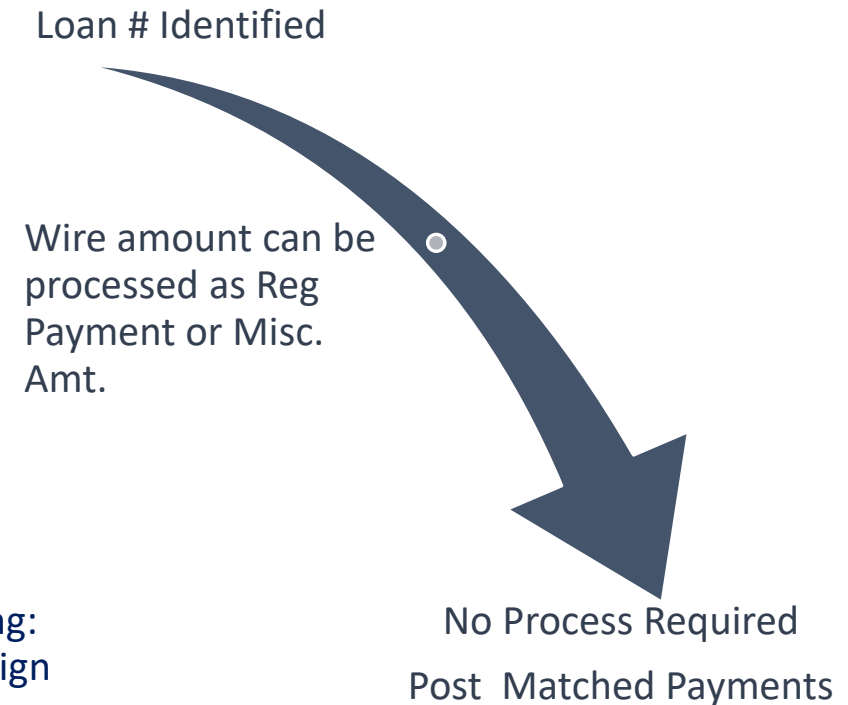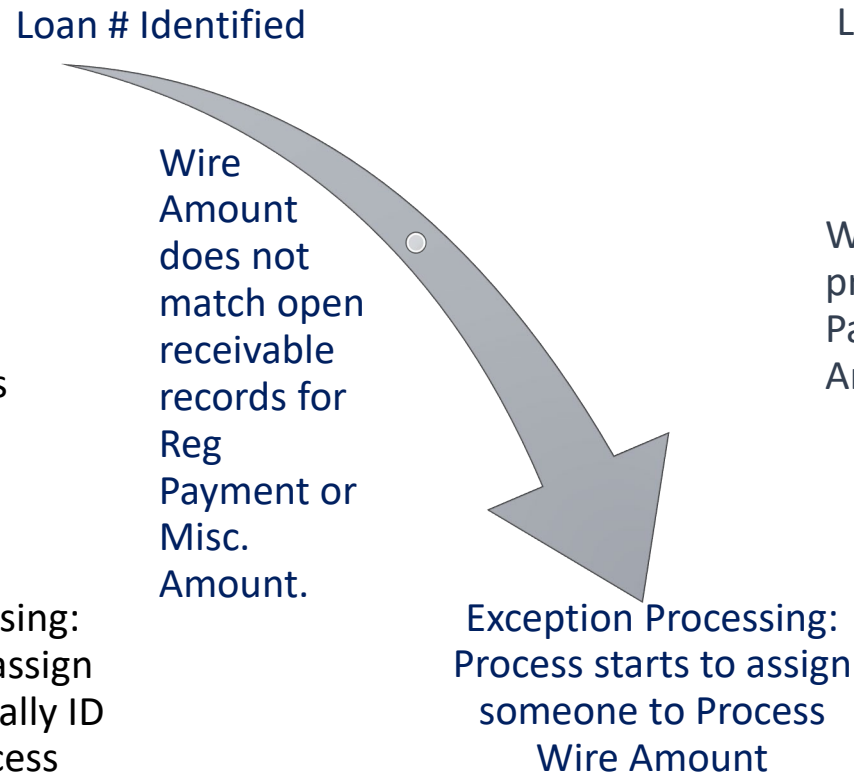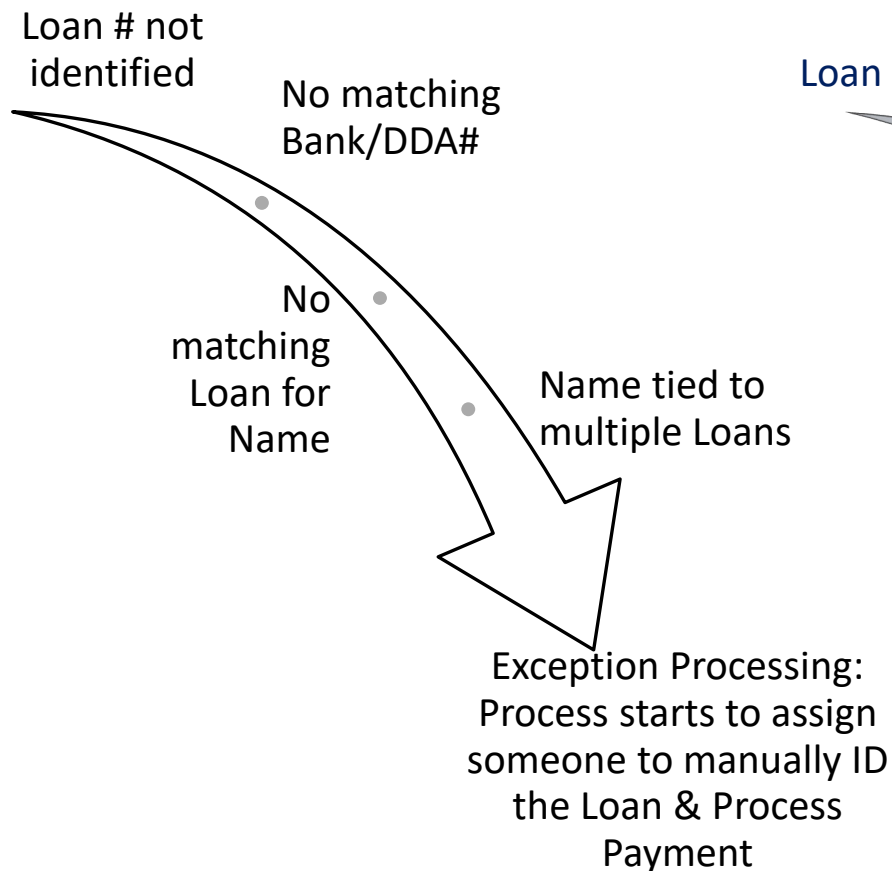- Identifies assoc. Loan(s)

**Loan Number found**

- Can amount be processed as Regular Payment. or Misc. Amount and payment strings (the Lockbox standard programs is used)

# Creating Wire Records After Matching

**Wire Marked as 'Unmatched (U)'**     Wire Marked as ' Loan Matched (L)'     **Wire Marked as 'Auto Matched (A)'**

Loan # not identified

No matching Bank/DDA#

No matching Loan for Name

Name tied to multiple Loans

Exception Processing: Process starts to assign someone to manually ID the Loan & Process Payment

Loan # Identified

Wire Amount does not match open receivable records for Reg Payment or Misc. Amount.

Exception Processing: Process starts to assign someone to Process Wire Amount

Loan # Identified

Wire amount can be processed as Reg Payment or Misc. Amt.

No Process Required

Post  Matched Payments

# Exception Processing

## INCOMING WIRE CONDITION

- If the loan number found but unable to process the amount thru the Lockbox program, a process will be built to decide how to post the funds.

- If the loan number can't be found a process will be built to identify the funds

- If multi-loans numbers are found a process will be built to identify the funds. The Original Import Status = M.
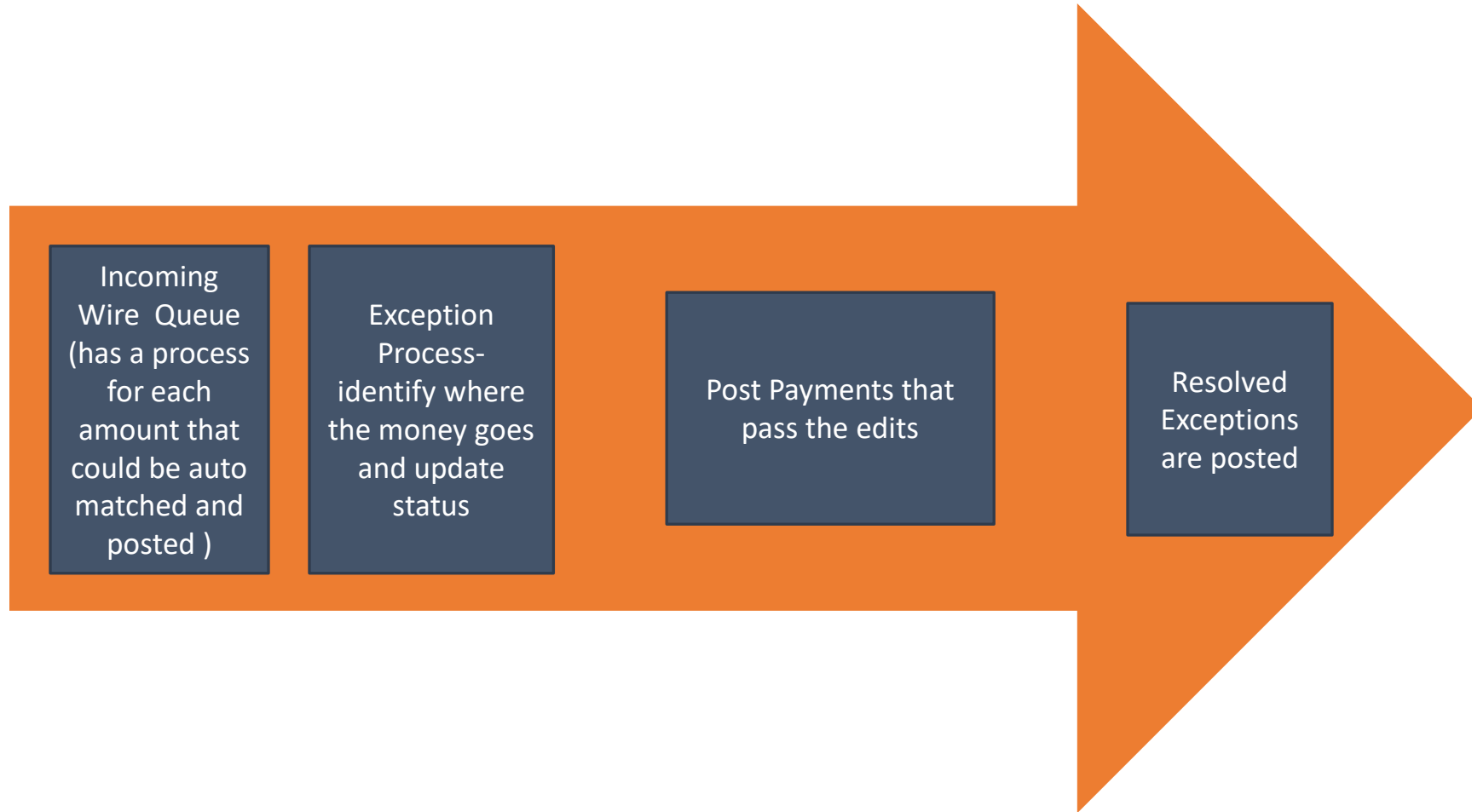
## ORIGINAL IMPORT STATUS

- Loan Matched (L)

- Do Not Post (N)

- Multiple Loans Identified (M)

# Incoming Wire Queue

## PROCESS & TASK QUEUE FILTERED TO INCOMING WIRE PROCESSES

# Exception processing Incoming Wires

Incoming Wire Queue (has a process for each amount that could be auto matched and posted )

Exception Process- identify where the money goes and update status

Post Payments that pass the edits

Resolved Exceptions are posted

# Process Template - Wire incoming Payments To Be Identified (each process will have an associated Incoming wire form)

**Process Management**

OK | Apply | Cancel | Tools ▼

Process Management

**Maintain Process Number: 161**

| Field | Value |
|---|---|
| Status: | OPEN |
| Process Type: | WIRE INCOMING PAYMENTS TO BE IDENTIFIED |
| Process Sub-Type: | |
| Process Short Description: | WIRE INCOMING PAYMENTS TO BE IDENTIFIED 30,974.74 |
| Process Long Description: | |
| Category: | INCOMING WIRES |
| Sub-Category 1: | |
| Sub-Category 2: | |
| Sub-Category 3: | |
| Linked To: | ➕ LOAN 10020003 |
| Process Start Date: | 05/19/2020 |
| Process Due Date: | 05/22/2020 ☐ Synchronize with last Task |

Actions ▼ 🕐    ☑ All Tasks are Sequential

| Field | Value |
|---|---|
| Recurring or One-Time: | ONE-TIME — Recurring Stop Date |
| Frequency: | / Start Month/Day |
| | # Days |
| | Recurring Interval (Ex. every 2 years) |
| Most Recent Note: | TORCHLIGHT-CANYON VILLAGE |
| Responsible Party: | |
| Role: | Lock Box |
| Severity Level: | |
| Approved: | ☐ |
| Next Process to Start: | ☐ Confirm Before Starting |
| Case Number: | |
| User Amount: | 30,974.74 |

▶ Additional Information

**Process Tasks**

☑ Compact view    Show: ☑ Open  ☐ Completed  ☐ Inactive  ☐ Waived  ☐ Fu...

| Order | Task Description | Task Status | Most Recent Note | Assigned To | Start | Start Date | Due Date | Status |
|---|---|---|---|---|---|---|---|---|
| 10 | INCOMING WIRE FUNDS POSTED | | | | ▶ | 05/19/2020 | 05/19/2020 | OPEN |

# Process Template for Incoming Wire Posted to Suspense



**Process Template Maintenance**

OK | Apply | Cancel | Copy | Tools ▼

Process Management Search > Process Template Search > Process Template Maintenance

**Maintain Process Template ID: WIRI000002**

| Field | Value |
|---|---|
| Process Type: | WIRE INCOMING POSTED TO SUSPENSE |
| Process Short Description: | WIRE INCOMING POSTED TO SUSPENSE |
| Process Long Description: | |
| Process Sub-Type: | |
| Category: | INCOMING WIRES |
| Sub-Category 1: | |
| Sub-Category 2: | |
| Sub-Category 3: | |
| Start Date Indicator: | 1-USE CURRENT DATE |
| Due Date Indicator: | 2-USE START DATE PLUS #DAYS |
| #Days Required to Complete: | 7 |

Inactive: ☐       Document Checklist Template

Recurring or One-Time: ONE-TIME

Frequency: ___ / ___ Start Month/Day
___ # Days
___ Recurring Interval (Ex. every 2 years)

Responsible Party: ASSIGN USING LOAN SET

Role: Lock Box

Severity Level: ___

Approved: ☐

Next Process to Start: ___  ☐ Confirm Before Starting

Case Number: ___

User Amount: 0.00

All Tasks are Sequential: ☑

Due Date synchronized with last Task ☐

▶ Additional Information

**Process Template Tasks**

Select Task Type from Template: ___ | Add > | ReSequence | ☐ Ignore Category | ☑ Compact view

| Order | Task Type | Task Status | Assigned To | Role | A/S | Start Indicator | Due Indicator | #Days | Sev | Options |
|---|---|---|---|---|---|---|---|---|---|---|
| 10 | CLEAR SUSPENSE | | ASSIGN USING LOAN SET | Lock Box | ☑ | 1-USE CURRENT DATE | 0-USER ENTERS DATE | 0 | | ✏ 🔧 ❌ |

# Incoming wire form matching override section



**Matching Override**

Original Import Status

Processing Status  DO NOT POST (N)  Processing Status Override  --

Loan Number (Original Strategy Derived)  0  Loan Number  0

Investor Number  0  Back Date

The fields will be read-only except for the Matching section. The following fields can be found in this section 'Loan Number' and 'Investor Number' and Processing Status fields.
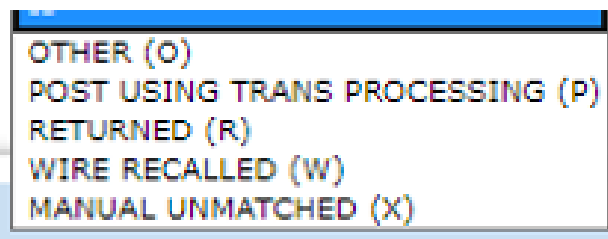
# Processing Status and Post Status

## POSTING MATCHED PAYMENTS

### PROCESS STATUS= POST

- The payment runs thru the standard lockbox looking for regular payment and Misc payment that are due

- Utilizes Payment strings if they are on the loan.

- Or the override post suspense=Y

- The Post status will be come = 'Processed and Posted'

## UNABLE TO POST

### PROCESS STATUS =DO NOT POST

- Unable to post

- Options to resolve
  ◦ Identify the loan #
  ◦ Correct amount due
  ◦ Put payment strings on the loan
  ◦ Change override post to suspense= Y
  ◦ Update Process Status override, this closes out the record and you can't post.

OTHER (O)
POST USING TRANS PROCESSING (P)
RETURNED (R)
WIRE RECALLED (W)
MANUAL UNMATCHED (X)

# Review exceptions that have been matched and can be posted thru post payments

# Wires > Option Button >Post Matched Payments

Posting resolved exceptions

**Wires**

# Changes in the System

# Changes in the System

- Bank Vendors
  - Support for US vs. International Bank Accounts
  - Bank accounts must be approved for Wires
  - Wire Format must be assigned
  - Defaults to Inactive for Wires

- Investor Vendor

- Check Writing

- Miscellaneous Payment History

- Names – Wiring Instructions

# Admin and Set up

SECURITY, BUSINESS CALENDAR, ETC

# Wire Authorities

ACCESSED VIA THE OPTIONS BUTTON

# Portal>Wires Widget>Options>Set Wire Authorities



◦ Set who can send wires

◦ Approvals limits applied by title

◦ Approval limits available for different currency

  ◦ ( US Dollar, Euros, Pounds, Canada Dollar, Peso, etc)

# Wire Authority Screen

◦ Security causes HARD STOP if Wire Amount exceeds Wire Authority limit.

◦ The wire amount is greater than your approval limit. It will not be sent until the wire is approved by a user with the proper limit.



**Wire Authorities**

| search text | Search |
| --- | --- |

Ok  Apply  Cancel  New

| | |
| --- | --- |
| **User ID** | -- |
| First Name | |
| Last Name | |
| Title | |
| **Approval Limit** | | No Limit ☐ |
| Dual Approval Limit | |
| **Currency Code** | -- |
| Active | ☐ |
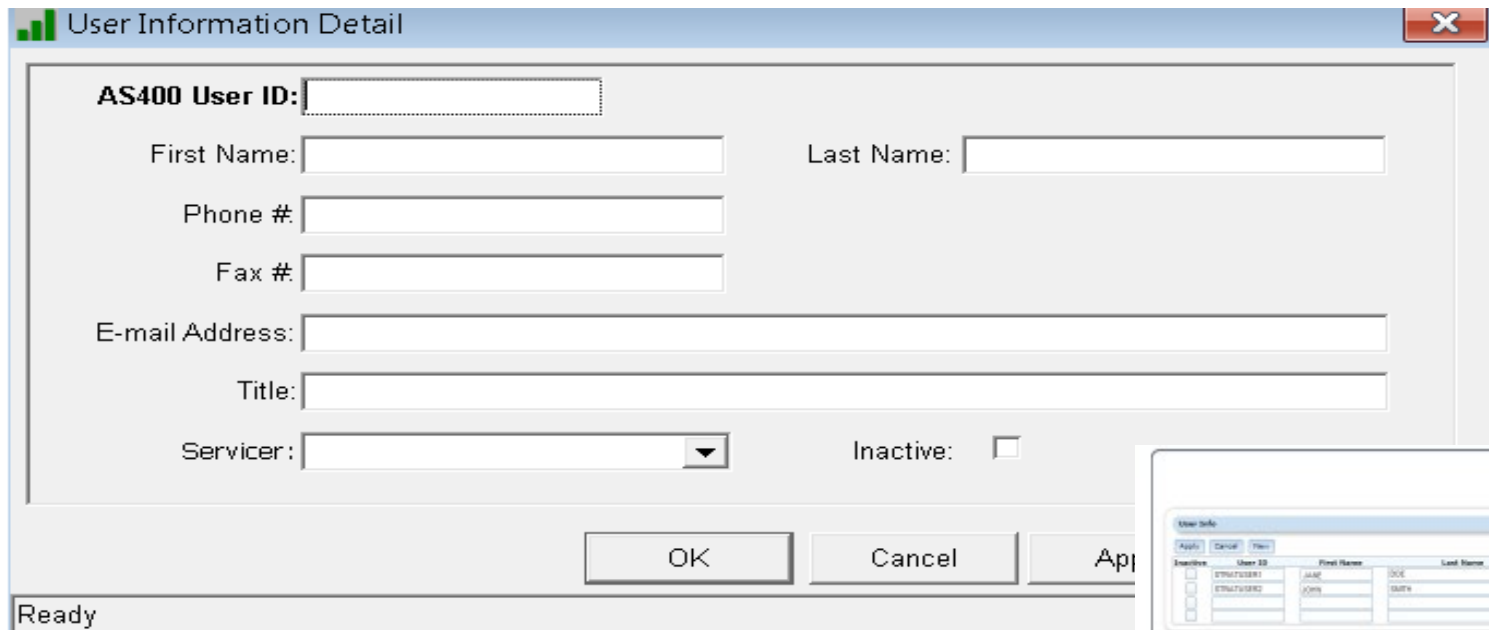
# User Information Detail

- User Information is under
  - Tools>Maintenance>User Information & Tools Widget
- First Name & Last Name must be filled in, for the User ID to appear in the authorized user drop down.

# Wire Authorities- Dual Approval Limit

- There is additional field called "Dual approval Limit"

- The user has an approval limit of $10, but the user has $5,000 if another user with dual approval Limit of $5,000 approves the wire with them.

# Dual Approval

- The 'Dual Approved By' is the first user when there is dual approval and the 'Reviewed by' is the second user.
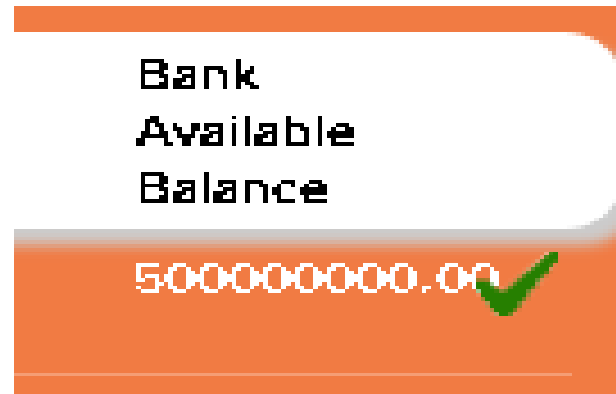
# Bank Balances

# Bank Available Balance

- Bank Available Balance on Wire Approval queue

- Load thru the Mapping tool, The Bank Balance are stored in a separate file.

- Green Check mark denotes you have enough money

# Load Bank Balances via MaTi

Upload New Spreadsheet | Session Options ▾

## Bank Balance from Bank Template

|  | Column A | Column B | Column C | Column D | Column E | Column F |
|---|---|---|---|---|---|---|
| ☐ Row 1 | BBBNKDAT | BBBANKID | BBDDA | | BBINTACT | BBBNKBAL |
| ☑ Row 2 | 12/01/2020 | 1 | 100-115 | | | $ 160,000.00 |
| ☑ Row 3 | 12/02/2020 | 1 | 5678 | | | $ 500,000.00 |
| ☑ Row 4 | 12/03/2020 | 818 | | 5678959 | | $ 500,000.00 |

|  | BANK BALANCE DATE | BANK NUMBER | DDA ACCOUNT NUMBER | INTL ACCOUNT NUMBER | BANK BALANCE |
|---|---|---|---|---|---|
| Row 1 | | | | | |
| Row 2 | 12/01/2020 | 1 | 100-115 | | $ 160,000.00 |
| Row 3 | 12/02/2020 | 1 | 5678 | | $ 500,000.00 |
| Row 4 | 12/03/2020 | 818 | | 5678959 | $ 500,000.00 |

# Security

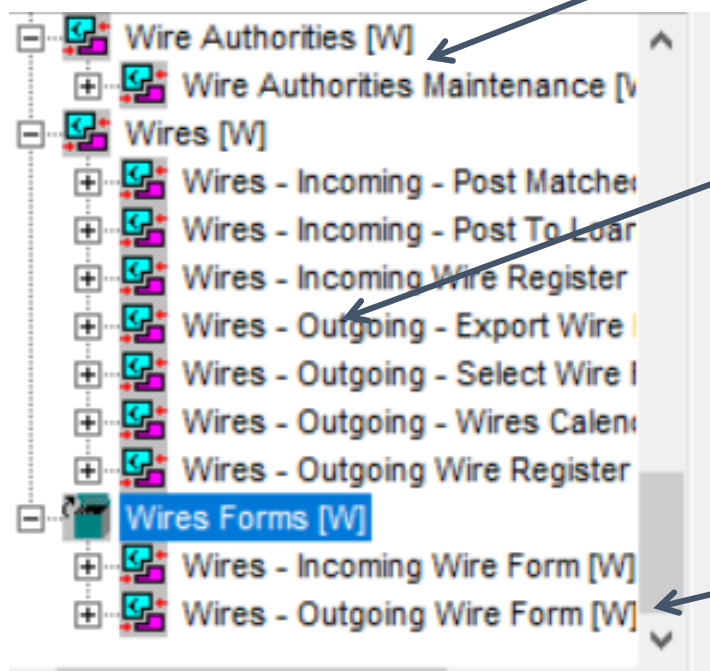# Security

### Path: System Wide/Maintenance/Vendor Maintenance/Banks

# Security

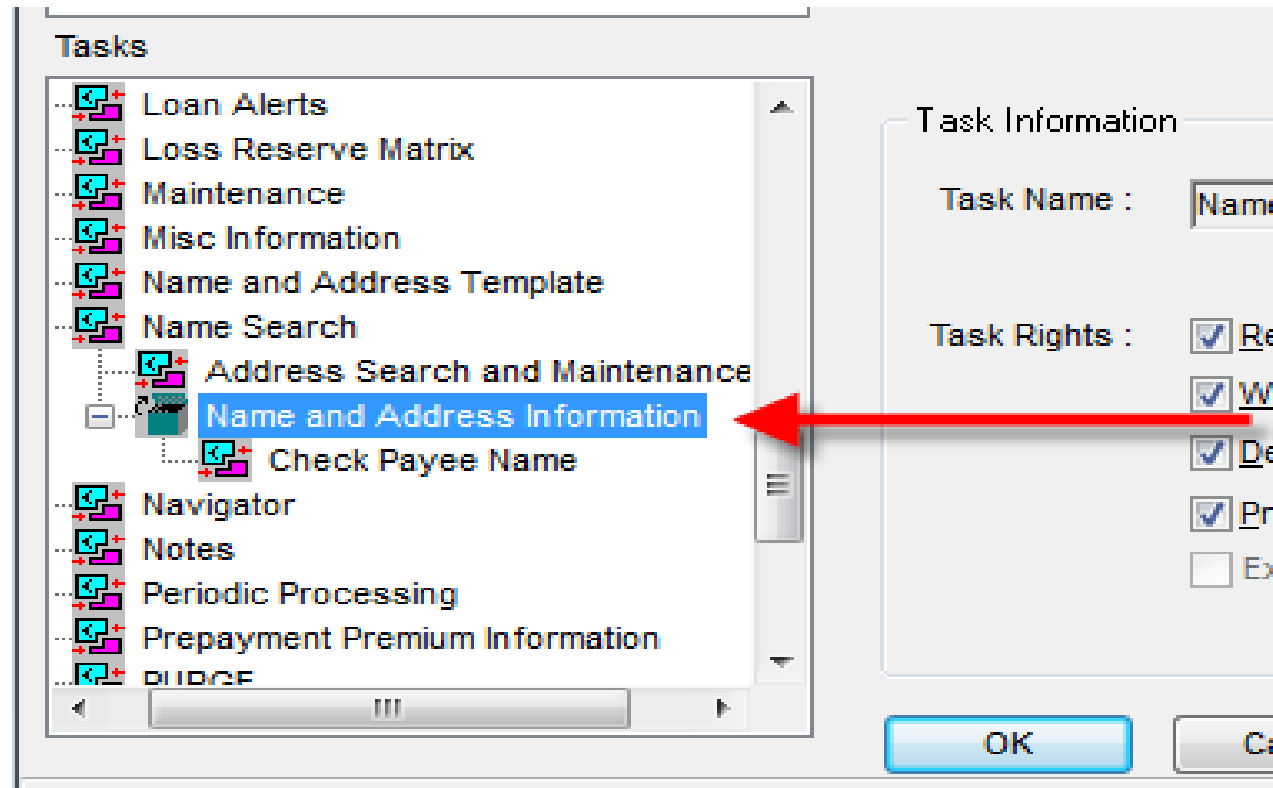## Path: Web Portal

**1. Wire Authorities**

**Outgoing Wire Queue**

Options ▼

Set Wire Authorities

**2. Wire**

Options ▼

Set Wire Authorities
Select Wire Formats
Generate Wire Export File

**3. Wires**

Execute allow you to open this widget
Write allows the user to create a manual wire


Wire Authorities [W]
  Wire Authorities Maintenance [W
Wires [W]
  Wires - Incoming - Post Matche
  Wires - Incoming - Post To Loar
  Wires - Incoming Wire Register
  Wires - Outgoing - Export Wire
  Wires - Outgoing - Select Wire
  Wires - Outgoing - Wires Calen
  Wires - Outgoing Wire Register
Wires Forms [W]
  Wires - Incoming Wire Form [W]
  Wires - Outgoing Wire Form [W]
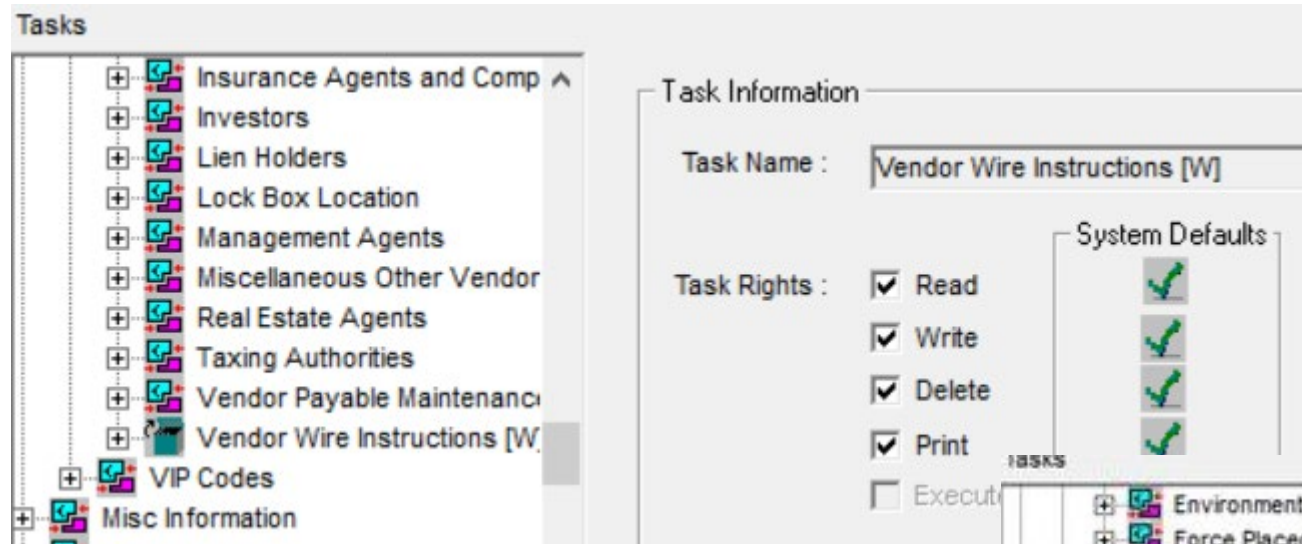
Wire Approval Queue all

# Security

Path: System Wide/Name Search

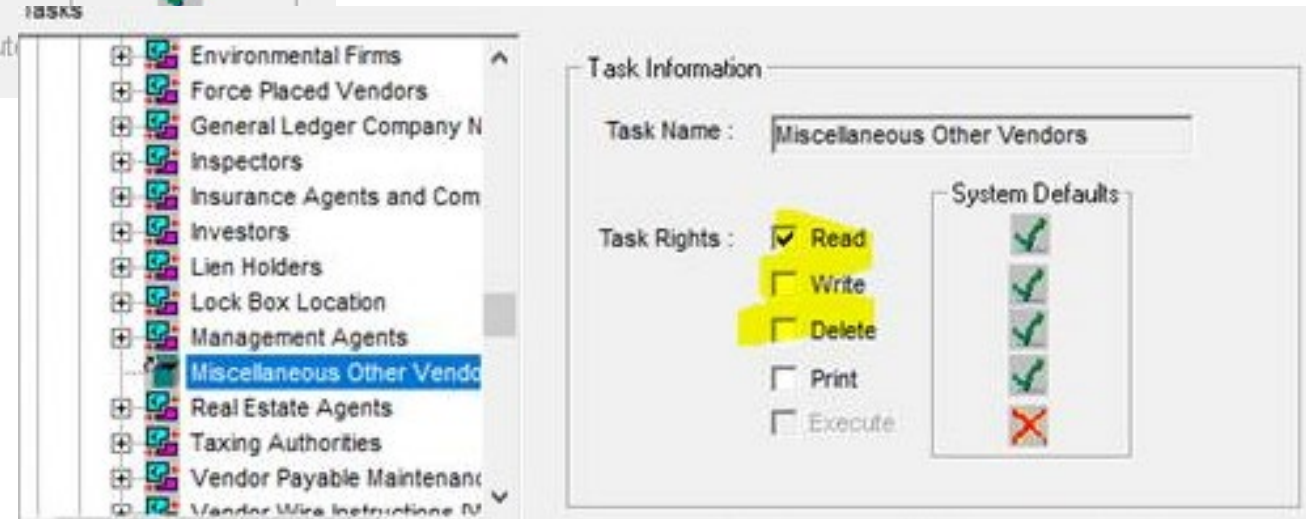To change wire instructions of names

# Vendor Wire Security

- Path SystemWide> Maintenance>Vendor Maintenance



- You must also have security to update the Vendor.

# Security Maintenance

- Reminder Security Maintenance is also available from the Portal

**Security Widget**

# Dayend Reports

# Dayend Reports

- Daily Remittance Report (MB630D)
  - Creates records in an Investor Custodial History work file for all amounts to be remitted.

- Investor Daily Remittance Summary and Posting (MB482P)
  - This program uses the Investor Custodial History work file records (created in MB630D) to do the following:
    - Creates check records for remittance amounts
    - Creates records in the Investor Daily Custodial Transaction file (PICD) with investor remittance amounts
    - Rolls cutoff/remittance dates in the Investor Vendor record (PINVES)

- Daily P&I Summary (MB432C )
  - Posts PICD to PICH

# Outgoing Wire New Files

- PWIRE- Wire file (This stores all the wires{history})

- PWIREAUTH -   Authority file (This is where approval limits are stored)

- PBANKBAL – Historical Bank Balance

- PWFORMAT – Wire file formats

- PWIRECOM- For Same day 'cash settlement , funding wire', money has to be moved early

- PWIREIRX- Contains a record for each Same Day Inv Remit or Payoff Wire Out the Door Wire

- PIREMRPT- Same Day remittance report

- PWIRECHG- Wire change history file

# Outgoing Wire Remittance Instruction Files

- Remittance Wire Instruction files – Valid Bank and Acct Number
  - Must be a valid Bank and Account number
    - Found in PBANK with associated Account Number in PBDAA

- PRNAMWIRE -Name Wire – NAME ID
  - PRNAMWIRE.WXNAMID=PNAME. NMNAMID

- PR3RDWIRE – 3rd Party wire – NAME ID
  - PR3RDWIRE.WZNAMID = PNAME.NMNAMID

- PPSADIN  - Deal/Investor Associated Names -
  - PPSADIN.KJLKNAID = PNAMADD.LKLKNAID

# Outgoing Borrower Wire Instruction Files

◦ Borrower Wire Instructions
 ◦ Must be a valid Bank and Account number
  ◦ Found in PBANK with associated Account Number in PBDAA
◦ Must be a valid name with Wire instructions
 ◦ PRNAMWIRE -Name Wire
  ◦ NAME ID WXNAMID  to PNAME. NMNAMID
 ◦ New file PLOANWIRE – Loan Wire instructions

# Changes to Existing Strategy Files

- PINVES
- PBANK (This is the Bank directory)
- PBDAA (This the Bank Account directory)
- PNAME2
- PTRANS and PDTRAN details related to a wire ID

# Files for Incoming Wires

New Files:

- PWIREIN – Incoming Wire

- PWIRECAL- Wire Calendar/Loan suspense file

- PWIREINPST – This lock is set if the Post matched payments program is running

- PWIREINUPD – This lock is set if the update program is running from the Incoming Wires detail page

File Changes:

- (PWIREIN.IWID = PDTRAN.DTFUT3 or PTRANS.CHFUT3). DTFUT3/CHFUT3 is where we are putting the incoming Wire ID.

# Select Wire Calendar

PORTAL>WIRE WIDGET>OPTIONS>SELECT WIRE CALENDAR

# Business Day Calendar

- A Business Calendar must be set up to use wire functionality

- Tells the system when you are open and sending wires.

- Calendars are defined in the Adjustable Loan module

- Adjustable Loan module>Tools>Business Calendar

# Business Day Calendar



Calendars defined in Strategy are available for selection from the Select Wires Calendar window.

Click Apply or OK to save Calendar

# How do I get Wires?

Wires is an add-on feature to Strategy and will be available for an additional monthly charge. Please contact McCracken Sales for more information

# Questions?