

MAC Sub-Committee Minutes

Sub-Committee:		General / Investor Reporting	
Date/Time of Meeting:		Wednesday, June 9, 2021	
Committee Chair: MAC Director:		Denise Pappu and Biren Mahendran	
McCracken Representatives: *Notes Submitted by:		*Karla Ferguson, Karen Peterpaul, Shari Hartwell Cook, Kim Cooper,	
Attendees:			
Name	Company	Name	Company
Denise Pappu	Wells Fargo	Justin Burch	Capital One
Kim Cooper	McCracken	Kelly Molyneux	Capital One
Karen Peterpaul	McCracken	Melinda DiGirolamo	Capital One
Karla Ferguson	McCracken	Michael Gerdy	Berkadia
Joan Sittard	McCracken	Hope Rutter	Virginia Housing
Shari Hartwell-Cook	McCracken	Amanda DeHorney	PGIM
Denice Dosh	Columbia Management	Fran Jensen	Midland States Bank
Carla Hoffman	Key Bank	Judy Ledbetter	Capital Impact Partners
Chris Fielder	CBRE	Kendra German	Capital One Bank
Kendra German	Capital One	Karen Mann	NCB
Donna Reif	Berkadia	Melissa Gayle	Virginia Housing
Eloy DeLuna	CBRE		
Erin Fonke	Midland(?)		

Meeting Minutes:

Review of last meetings summary and follow ups - the last subcommittee meeting was held 4/14/2021.

Follow-Up from 4/14/2021 Meeting:

Customers:

- Jason Kamienski from Berkadia will research Jobs 16841 & 19758 and will let us know the priority on 16841 and whether 19758 is still valid.
 - Update: 19758 is no longer valid.
 - 16841 – Jason is working on priority with the requesting business unit.

McCracken:

- Joan will verify she has everything she needs for Jobs 16841 – waiting for Jason’s input. For Job 20237 - Joan sent BRD to Denise and will have it published on the website on Friday. Denice requested the BRD include purging orphan records where the collateral record has already been purged. This could be a precursor step. It would also be nice to have a report to show the orphan record. [Business Requirements document](#) is available is available on the McCracken Advisory Council page under General/Investor Reporting Committee>General Subcommittee Meeting Minutes.

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- Karla will ask Wells Fargo if they've encountered the pro rata share error message issue for Job 21036. Wells will need to submit example when this issue occurs again so Karla can recreate the scenario.
- Karla is still waiting to receive the GinnieMae construction pool reporting scenarios from customers. These must be received and reviewed before additional calls can be scheduled to discuss these requirements and the accounting entries. Justin at Capital One asked to be contacted to go over the details of the documentation.
- Karla received an email from GinnieMae regarding the RFS Expanded Data Collection (Loan Level) file. Currently, they are proposing to add 13 new loan level data elements. Proposed additions would require both front end and back-end Strategy changes. The anticipated APM Issuance Date for the changes is November 2021. Thereafter, ample time (usually 6 to 9 months) for testing and adjustment time will be provided and communicated to all Issuers. Actual timeframe and considerations are not available currently. They requested that further questions be reserved until Ginnie Mae communications and the APM are released. Justin from Capital One is going to reach out to their GNMA representative to discuss the additional loan level fields and timing for implementing them. Denise will follow up with Roxanne & Lawrence.
- Karen had the writeups of investor transfer scenarios added to the website in April. MAC General Subcommittees – [Investor Transfer Scenarios and Topics – April 14, 2021](#), is available on the McCracken Advisory Council page under General/Investor Reporting Committee>Investor Enhancements>Investor Transfer>Investor Transfer - General Documents & Requirements. Customers should review the documentation to let us know if they need to provide additional scenarios and/or issues. If nothing received in next couple months, MFS should proceed with the project.

Review List of Jobs below

- List of Changes and Enhancements for Review/Requirements
 - Still needed?
 - If Yes, Requirements required
 - Priority
 - Is there a required timeline?

McCracken Updates / Needs – Updates are provided above in the Follow Up section for each topic discussed.

New Topics/Requests - None

List of Changes and Enhancements

Job Number	Type	Feature	Job Description
12335	Enhancement	Investor Processing	MB432A_1 report Investor Custodial Accounts - Amounts Pending in Daily File Change the sort to order by investor, then date rather than just by date as

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			the report is printed now. On Demand Report is the 'Daily Trans List' under Investor>Custodial Accounting. Assigned Priority - 4
14079	Enhancement	Tools	Modify all System Information Table short description, full description and sort descriptions to have their first position upper case, but all other positions be lower case. After that conversion all these fields should be case sensitive for input or edit. Assigned Priority = 1; Vendors have already been addressed within vendor maintenance. This should fix existing entries as well as future entries.
14616	Change	Tools	Change functionality of Library Backup info # of days to protect users loan group. Currently when entering a 0 or specific # of days it doesn't reset account housekeeping. If a purge had been processed at any prior date, user would have to do a right mouse click to reset AH and have ability to purge. MFS to check why the '# of days to Protect Original User's Loan Group' field on the Library Backup Information>Account Housekeeping screen isn't working. It should purge the account housekeeping information in dayend based on the # of days in this entry. Assigned Priority - 4.
15804	Enhancement	Current Status & Acct Inquiry	CS account search: create an additional payment amount search that searches receivable records for the total payment amount rather than the constants in the master file. The payment search of receivable records should only search open records and include a second parameter on the selection screen to include late charges assessed Y/N. Interest only loans are not being included in the search and need to be. The payment amounts should be returned sorted in ascending order. Should this job be combined with Job 17813 below? Assigned Priority = 3.
17813	Enhancement	Search Files	Account Search was changed to sort by name. They would like the account search to sort by payment amount when using the payment amount search, but by name when doing any other type of search. Combine with Job 15804? Assigned Priority = 3.
17907	Enhancement	Investor Reporting	Create Purge Program for advances balance and Rate file (PPSADBNR) Denise & Denice would like this to have a separate conversation regarding data purge in general; discuss additional files and existing purge functionality. Perhaps this could be a conference session.

Next meeting is August 11th

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Follow-Up

Customers:

- Jason Kamienski from Berkadia will provide update on his research on Jobs 16841 & 19758: what is the priority on 16841 and is 19758 still valid.
- Job 21036 – The next time Wells Fargo experiences issue with the pro rata share error message not displaying when it should, they will submit details of the active certificate and pool information to Karla so she can recreate the scenario.
- Submit the GinnieMae construction pool reporting scenarios to Karla.
- Justin at Capital One, and Roxanne/Lawrence from Wells: will reach out to their GNMA representative(s) to discuss the additional RFS loan level fields and timing for implementing them. All GinnieMae servicers are encouraged to do so.

McCracken:

- Job 14616 - MFS to check why the '# of days to Protect Original User's Loan Group' field on the Library Backup Information>Account Housekeeping screen isn't working.
- Joan will revise BRD for Job 20237 to include a precursor step to purge orphaned records; collateral record has already been purged. Also, include a report to show the orphan records. Publish the updated BRD to the website on upon completion of changes..
- Karla will reach out to GinnieMae customers regarding submission of the construction pool reporting scenarios.