

McCRACKEN ADVISORY COUNCIL

DENISE PAPPU, CHAIRPERSON
TJ ARROWSMITH, VICE-CHAIRPERSON
TERRY CLAY
JASON KAMIENSKI

CHRIS FIELDER
BIREN MAHENDRAN
KENDRA GERMAN

Quarterly Meeting Summary – January 19th, 2021, 4:00 pm ET

Agenda:

Subcommittees in 2021
McCracken University
Update on Releases

Denise Pappu welcomed everyone and introduced herself as the new Chairperson of the McCracken Advisory Council, replacing Nina Nolley who retired in October and will be missed.

Subcommittees in 2021

Denise Pappu announced that they will be consolidating subcommittees in 2021 to hopefully make it easier to participate in the committees. Paring the group down to 4 general subcommittees with prescheduled meeting times will make it easier for everyone to attend.

The four subcommittees are:

Subcommittees will consolidate in 2021		
Existing Committees	Investor Reporting Security & Compliance Reporting	APIs Web Portal Construction Budget Borrower Inquiry
Becomes	General/Investor Reporting	Web
MAC Representatives	Denise Pappu Biren Mahendran	Terry Clay Chris Fielder
Customer SME Volunteers		Denise Dosh – Borrower Inquiry Carolyn Petersen – Construction Budget
McCracken Reps	Karen Peterpaul Shari Hartwell-Cook Karla Ferguson	Kate Drawert Joan Sittard Shari Hartwell-Cook

Subcommittees will consolidate in 2021

Existing Committees

Accounting Risk Based Capital

Insurance Compliance Reserve Enhancements Interest Rate Caps

Becomes	Transactional	Escrow
MAC Representatives	Biren Mahendran Jason Kamienski	TJ Arrowsmith Kendra German
Customer SME Volunteers	Raechel Koh	
McCracken Reps	Karen Peterpaul	Joan Sittard Shari Hartwell-Cook

Each subcommittee will have two MAC directors and Volunteer SMEs where appropriate. Meetings will rotate on the 2nd and 3rd Wednesday of the month at 2:00 pm Eastern.

General / Investor Reporting will combine the Investor Reporting subcommittee, the Security and Compliance subcommittee, and the Reporting subcommittee. Biren Mahendran and Denise Pappu will chair the committee sharing the 2nd Wednesday of every other month beginning on February 10th at 2 pm Eastern.

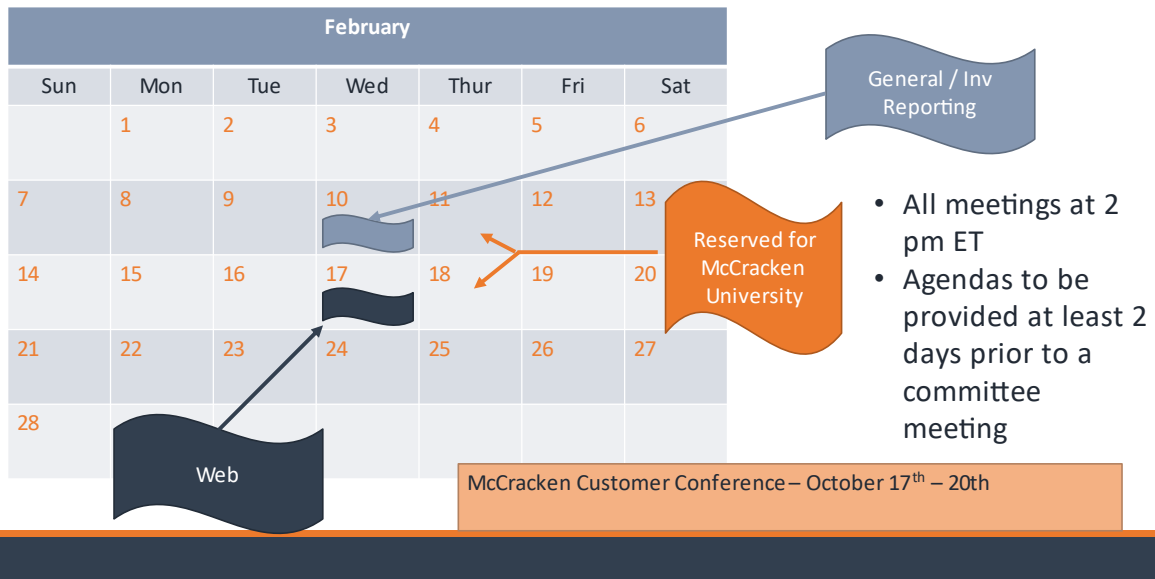
The Web subcommittee will be the combination of Portal enhancements, APIs, Construction Budget and Borrower Inquiry enhancements. This committee will be led by Terry Clay and Chris Fielder who will be assisted by Denice Dosh when Borrower Inquiry topics are on the agenda and Carolyn Petersen when Construction Budget is on the agenda. The Web subcommittee will meet the 3rd Wednesday of the every other month beginning on February 17th at 2 pm Eastern.

The Transactional subcommittee will deal with Accounting topics and Risk Based Accounting and will be led by Biren Mahendran and Jason Kamienski. The Transactional subcommittee will meet for the first time this year on March 10th at 2 pm Eastern and thereafter on the 2nd Wednesday of every other month.

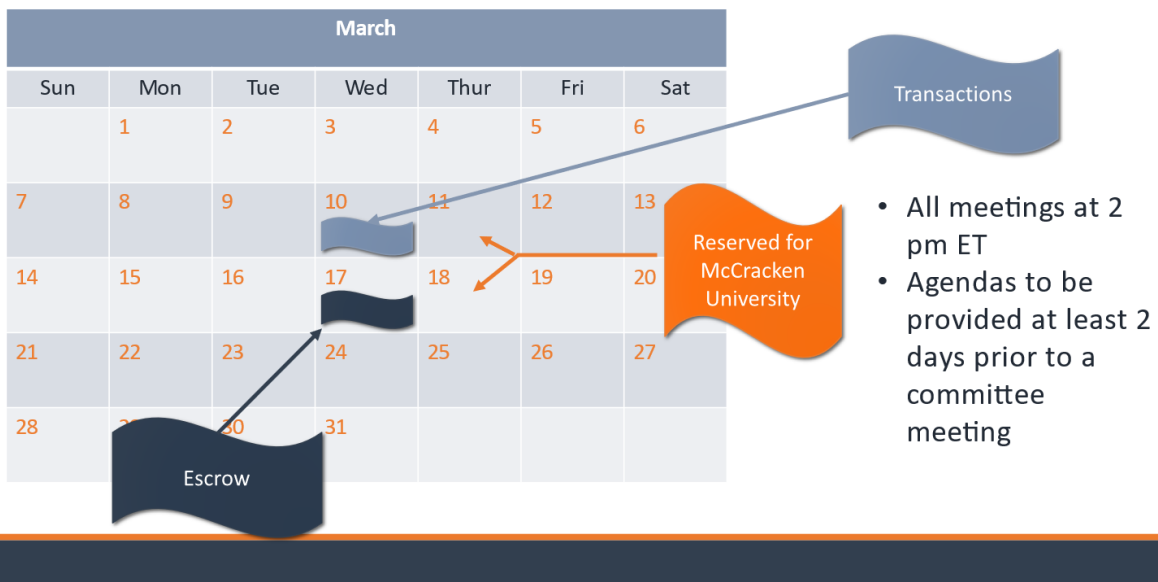
The Escrow subcommittee will be led by TJ Arrowsmith and Kendra German and will cover previous subcommittee topics for Reserve Enhancements, Interest Rate Caps and Insurance Compliance as well as any enhancement requests associated with Insurance and Taxes. The Escrow subcommittee will meet every other 3rd Wednesday of the month, beginning March 17th at 2 pm Eastern.

In addition to specific topics related to the subcommittees, the subcommittee meetings will also be discussing prioritizing enhancements on the list related to their subcommittees. In an effort to help everyone best use their time, the subcommittee chairs will publish the topics for the upcoming meeting no later than 2 days prior to the scheduled meeting.

February, April, June, August, & October



March, May, July, & September



You can always see what's happening on the MAC page

McCracken University in 2021

Denise Ross reminded people that we are always open to suggestions regarding topics for McCracken University sessions. Each class is recorded and posted on the web for future viewing.

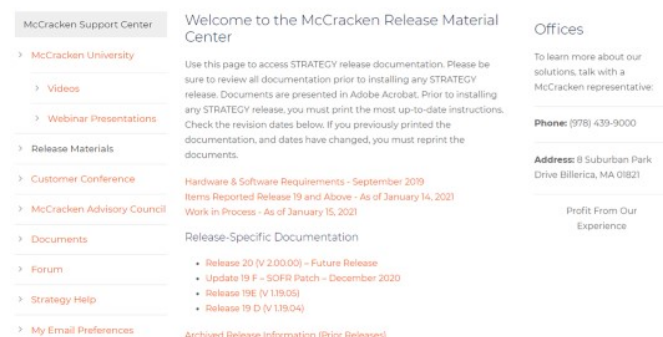


Webinars

<https://www.mccrackenfs.com/support-center/mccracken-university-videos/>

Release Update

Release Update



Update 19F– Available now

- Compounding in Arrears for use with SOFR
- Year – end changes related to 1099- NEC
- Request from Customer Support

Release 20

- Targeted for end of 1st Quarter
- Contains 308 jobs
 - 82 Enhancements
 - 74 Changes
 - 152 Bug fixes

Denise Ross reminded everyone of the content on the McCracken website. This is where you can see information about MAC Subcommittees as well as the Work in Process list. Denise pointed out that prior to a release being finalized, you can also review the Work in Process list to review content slotted for a release.

Release 19F was primarily changes to support Compounding in Arrears for SOFR as well as a few Year-End changes related to 1099 reporting. It is available from support now. At the 2020 Customer conference I made note that vulnerability patching as it relates to releases would become more prominent and you can see that with both Release 19E and Release 19F that vulnerability patching is part of the release.

Release 20 is targeted for end of 1st quarter. One item that may impact that timeline is that we are facing end of life for WebSphere, the operating system that the Portal and Portal apps run on. To get ahead of this we are testing and plan to deploy Release 20 using a new Webserver application, Liberty. This change will be transparent to our hosted customers, but will require us to test both Liberty and the new release thoroughly.

Questions?

Denise Pappu thanked everyone for attending.

Next Meetings:

Next Quarterly Meeting: April, 20th, 2021, 4:00 PM ET

Everyone stay safe and healthy! Thank you all for attending.