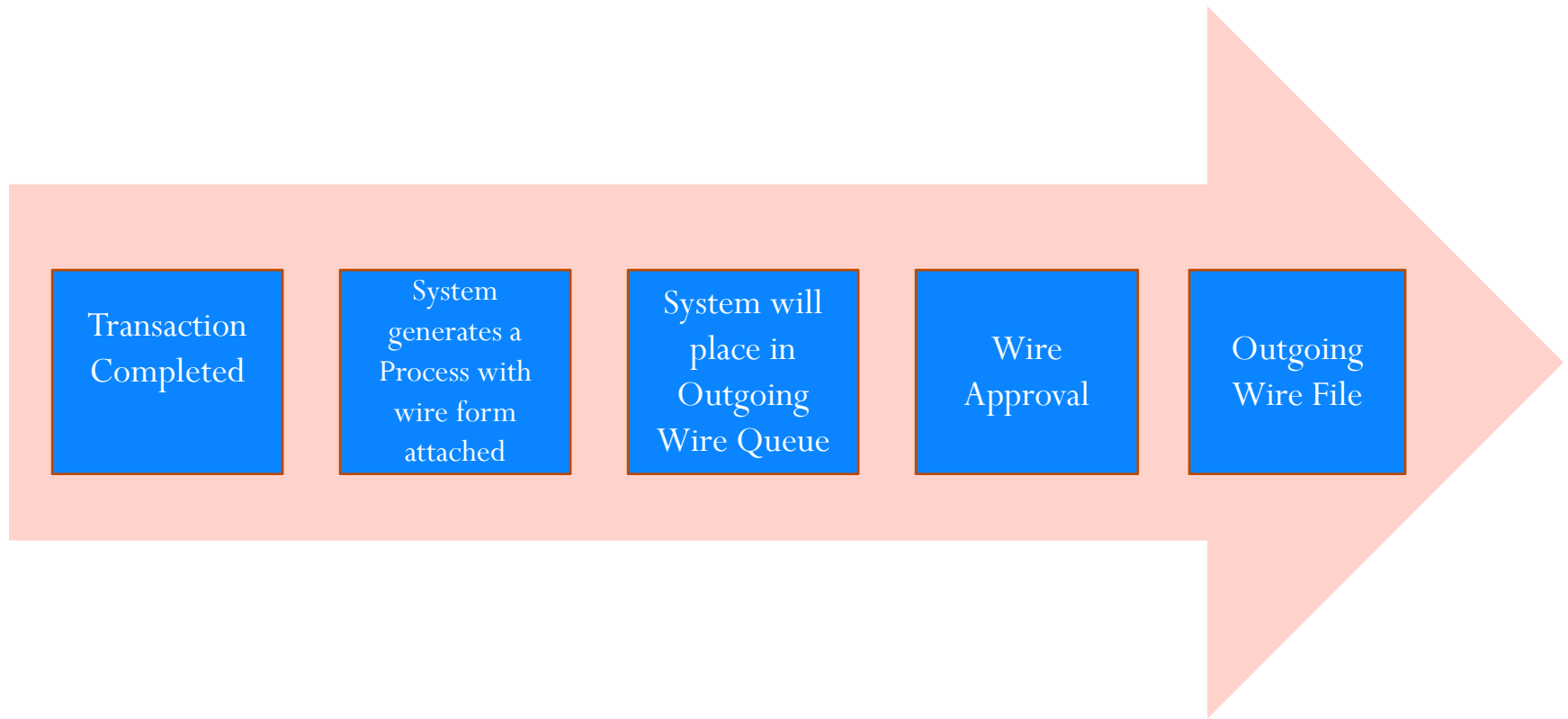# 2019 McCracken Customer Conference

## Outgoing Wires

Learn how Strategy can now support next day
remittance, and miscellaneous fees and expenses and
join in on the discussions regarding our plans to provide
wires for same day remittances

**McCRACKEN**
FINANCIAL SOLUTIONS CORP.

- Disbursements – what is your % of outgoing wires

- Do you have a standard wire file

- How do you handle your incoming wires

- Are you interested in wire functionality

# Flow of Outgoing Wire

Transaction Completed → System generates a Process with wire form attached → System will place in Outgoing Wire Queue → Wire Approval → Outgoing Wire File

# Wire Transactions

## Types of Transactions to Generate a Wire

- Investor Remittance
- Transactions Types
  - Escrow Disbursements (Esc 1, 2,4, 5)
  - Reserve Disbursement
  - Miscellaneous Expense
- Loan Advance
- Ad Hoc wire (allows the ability to wire for Phases that are not complete while taking advantage of controls and approvals or one off scenarios )

# Outgoing Wire Business Logic

- Wire Flag On ( (PSYSCMFS.S8AVAIL55 = Y):
- Start a process based on a combination of various transactions in DTRAN that are marked as wire which generates the wire form and puts it in the process queue next day
  - Investor Remittance
  - Disbursements
  - Expense
- Produce Disbursement same day – In development
- Produce the investor remittance (Participation/Syndications) on a same day wire – In development
- Loan advances generates the wire form and puts it in the process queue the same day – In development
- Authority and Dollar limit security on wire queue

# Processing a Transaction

- If the Wire flag is on (PSYSCMFS.S8AVAIL55 = Y), the 'Print Check' Y/N field that exists on the window for the transactions listed above will be modified to support the entry of an 'X' for Wire or 'S' for Same Day Wire. The label for the field will be changed to Print Check/Wire.

- The options for this field will be:
  - N = Print Check No
  - Y = Print Check Yes
  - X = Wire
  - S = Same Day Wire

# Money Movement

| Transaction | Process Starts From | Standard Wires to be created: From Bank Account To Bank Account |
|---|---|---|
| Investor Remittance Wire<br><br>Done in Phase 1 | Investor Remittance | Custodial P&I only US bank) ><br>Inv Vendor Wiring Instruction (US and International)<br>Type: Remittance |
| Tax/Insurance Disb Wire | Transaction Processing:<br>Tax Disbursement<br>Insurance Disbursement<br><br>Tax/Insurance Processing:<br>Disburse by Vendor | Custodial T&I only US bank)><br>Vendor Wiring Instruction (US and International)<br>Tax Authority/Insurance Agent |
| Tax/Insurance Disb Same Day Wire | Transaction Processing:<br>Tax Disbursement<br>Insurance Disbursement<br><br>Escrow Processing:<br>Group Insurance/Tax Disb | Deposit Clearing only US bank)><br>Custodial T&I (only US bank)<br><br>Custodial T&I only US bank) ><br>Vendor Wiring Instruction (US and International)<br>Tax Authority/Insurance Agent |
| Reserve Disb Wire | Trans Processing:<br>Reserve Disbursement | Reserve Acct (only US bank)><br>Vendor Wiring Instruction (US and International)<br>Misc Vendor or Borrower |
| Misc Expenses Wire | Trans Processing > Misc Amounts > Misc Expense > Pay Expense | Misc Exp Disbursement (only US bank) ><br>Vendor Wiring Instruction (US and International)<br>Misc Vendor |

# Transactional Wires

# Investor Remittance Day End

Process is started and wire is generated based on the following information

- The remittance by the dates set in the Investor Master
- Wire on the Investor Vendor = Y(Yes)
  - You will only be allowed to enter a 'Y' in the Wire field on this window if an Active Remittance Investor Wiring Instruction exists for the vestor
- Pull Investor wire information from the 3rd party tab in the Investor Vendor Record.
  - The dayend remittance program will check for an active Investor Vendor 3rd Party Wiring Instruction for the Investor with a Wire Type of 'R' (Remittance)

Will send funds from the Custodial P&I account

New Edit: Print Check (on Investor Vender Remittance screen) must be 'N' if Wire selected

# Disbursements

A process is started based on the following

- Print Check/Wire = X on transaction disbursement screen

  - Distribute Escrow Between Investor must = No
  - Funds will move next business day and
  - Funds will moved from the T&I or Reserves bank accounts
  - Central Disbursement Clearing Account (does not apply to wires):'
    - 'System or Investor Disb Clearing (does not apply to wires):'

# Miscellaneous Expense

Process is started and wire is generated based on the following information

- Print Check/Wire = X on Pay Expense screen
  - Field Print Check/Wire
  - Funds will move next business day
  - Funds can be wired to Borrower or Vendor

# Vendor Maintenance

# Wire Instructions for Vendors

- Vendor Maintenance is the place to enter Wire Instructions for all Vendors except Investors

# Input Wire Instructions for Vendors

- Select the vendor type and hit search
- Select the entity you want to add wire instructions to and this screen comes up

## Wire Instructions

Ok  Apply  Cancel  Delete

**Vendor ID**  TAXING AUTHORITIES (V3)                    **Vendor Code**  Allegheny County, Pa (ALLE)

### Beneficiary Payment Instructions

| Bank Name | MFS Bank (001) | Account # | 823 |
| Bank Address | | Country Code | US |
| ABA # | 437 | | |

### Intermediary Bank or Correspondent Bank for Further Credit To (if Applicable)

| Bank Name | | Account # | |
| Bank Address | | Country Code | |
| ABA # | | | |

### Purpose of Payment/Description

Purpose of Payment  CHARITY DONATION (CCDNDR) ▼

Description

### Third Receiving Bank for Further Credit To (if Applicable)

| Bank Name | | Account # | |
| Bank Address | | Country Code | |
| ABA # | | | |

# Vendor Search

- Select the vendor Type and Search

- Right click to export to excel

**Vendor Search**

**Vendor Search**

Search [_____]  Vendor Type [TAXING AUTHORITIES (V3) ▼]  [Search]

| Vendor ID ▲ | Tax ID # | Company Name | Contact | Address | Phone Number | Fax Number |
|---|---|---|---|---|---|---|
| ALLE | | Allegheny County, Pa | | P. O. Box 111<br>Pittsburgh, PA 15221 | (246) 802-4681 | |
| ALLS | | Allegheny Public School Dist | | | | |
| COOK | | Cook County | | 118 N Clark<br>Chicago, IL 60602 | | |
| CUYA | | Cuyahoga County | | 2079 E Ninth St<br>Cleveland OH 44115 | | |
| DANE | | Dane County Wisconsin | | | | |
| DUPA | | DuPage County, Illinois | | 421 N County Farm Road<br>Wheaton, IL 60187 | | |
| F001 | | Test County Annual | | | | |
| MARI | | Maricopa County Arizona | | | | |
| Q001 | | Test County Quarterly | | | | |
| S001 | | Test County Semi | | | | |
| SACR | | Sacramento County | | 111 Main<br>Sacremento, CA | | |

# Wire Approval Queue

# Process and Task Work Queue for Outgoing Wires


Wire Approval

| Wire Status | Notes | Process Name | ActiveTask(s) | Start Date | Due Date | AssignedTo | Wire Date | Investor | Borrower | RelatedTo |
|---|---|---|---|---|---|---|---|---|---|---|
| ▶ PENDING | ● 💬 | OUTGOING WIRE | APPROVE OUTGOING WIRE | 02/11/2019 | 02/11/2019 | | 11/29/2018 | | | |
| ▶ PENDING | ● | Outgoing Wire | PREPARE OUTGOING WIRE | 12/04/2018 | | | 12/04/2018 | | | |
| ▶ PENDING | ● | Outgoing Wire | APPROVE OUTGOING WIRE | 07/17/2019 | | | 12/07/2018 | IRP Master Serviced | | |

Wire Approval Detail — Search — Create New — Complete — Inactive — Reassign Job Function

The work queue will have these additional fields:

| | |
|---|---|
| Status | Send Date |
| Process Name | Senders Account |
| Task | Amount |
| Start Date | Beneficiary Bank Name |
| Due Date | ABA or SWIFT Number |
| Assigned to | Beneficiary Account Number |
| Wire Date | Currency Type |
| Investor Name | Transaction Description |
| Borrower Name | Bank Balance |
| Related To | |

# Process for Outgoing Wires

| | | | | |
|---|---|---|---|---|
| **Process Type:** | OUTGOING WIRE | | Inactive: | ☐ | Document Checklist Template |
| **Process Short Description:** | Outgoing Wire | | Recurring or One-Time: | ONE-TIME |
| Process Long Description: | | | Frequency: | / Start Month/Day |
| | | | | # Days |
| | | | | Recurring Interval (Ex. every 2 years) |
| Process Sub-Type: | | | Responsible Party: | |
| Category: | OUTGOING WIRE | | Role: | |
| Sub-Category 1: | | | Severity Level: | |
| Sub-Category 2: | | | Approved: | ☐ |
| Sub-Category 3: | | | Next Process to Start: | ☐ Confirm Before Starting |
| **Start Date Indicator:** | 1-USE CURRENT DATE | | Case Number: | |
| **Due Date Indicator:** | 1-USE CURRENT DATE | ☐ Due Date synchronized with last Task | User Amount: | 0.00 |
| **#Days Required to Complete:** | | | All Tasks are Sequential: | ☑ |

▶ Additional Information

**Process Template Tasks**

Select Task Type from Template: [ ] [ Add > ] [ ReSequence ] ☐ Ignore Category ☑ Compact view

| Order | Task Type | Task Status | Assigned To | Role | A/S | Start Indicator | Due Indicator | #Days | Sev | Options |
|---|---|---|---|---|---|---|---|---|---|---|
| 10 | PREPARE OUTGOING WIRE | | | | ☐ | 1-USE CURRENT DATE | 1-USE CURRENT DATE | 0 | | ✏ ❌ |
| 20 | APPROVE OUT GOING WIRE | | | | ☐ | 1-USE CURRENT DATE | 1-USE CURRENT DATE | 0 | | ✏ ❌ |

# Wire Form

- This screen will be produced from the Investor Vendor Record Vendor Remittance Information Screen  if Wire flag =Y -Dayend next day remittances
- Message field is the only field that can be updated

# Approval

- Select the Approval button or the reject button on the screen
- Once the wire is approved the wire is waiting for your company's "Generate Export file" to the Bank
- Close process and the task will be removed from your work queue
- If you select reject , the process and task will be removed from work queue

**Outgoing Wire Form**

| Ok | Apply | Cancel | Delete |

| Wire ID | 7 | Process Number | 8 |
| Date | 11/29/2018 | Status | PENDING (P) |
| **Amount to Wire** | 5,000.00 | **Currency Code** | US DOLLARS (USD) ▼ |
| Created By | DRAYMOND | Reviewed By | |
| Created Date/Time | 11/29/2018 10:56:23 | Reviewed Date/Time | |

**Approve/Reject Wire** | Approve | Reject |

Loan Number   0          Investor Number   0          Transaction Description

Send Date/Time  [                    ]
Fed Reference Number
Sent Date/Time
Confirmed Date/Time

Send Date Time defaults to today's date.
Click the Send Date to select a future date to send the wire.

**Approve/Reject Wire** | Approve | Reject |

Send Date/Time  [                    ]
Transaction Description
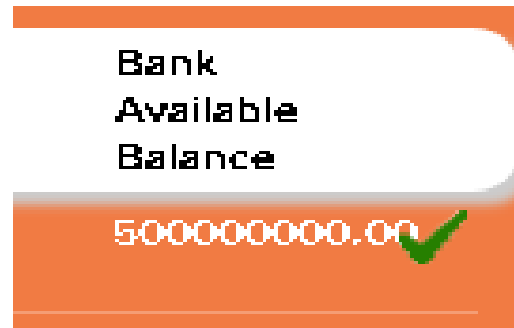Fed Reference Number
Sent Date/Time
Confirmed Date/Time

| ◄ | Jan ▼ | 2019 ▼ | ► |

| Su | Mo | Tu | We | Th | Fr | Sa |
|----|----|----|----|----|----|----|
|    |    | 1  | 2  | 3  | 4  | 5  |
| 6  | 7  | 8  | 9  | 10 | 11 | 12 |

# Bank Balances

# Bank Available Balance

- Bank Available Balance on Process queue

- Load thru the Mapping tool

- Green Check mark denotes you have enough money

# Load Bank Balances

## Mapping Tool

| Upload New Spreadsheet | Session Options ▼ |
|---|---|

### Bank Balance from Bank Template

|  | Column A | Column B | Column C | Column D | Column E | Column F |
|---|---|---|---|---|---|---|
| ☐ Row 1 | BBBNKDAT | BBBANKID | BBDDA |  | BBINTACT | BBBNKBAL |
| ☑ Row 2 | 12/01/2018 | 001 | 100-115 |  |  | $160,000.00 |
| ☑ Row 3 | 12/02/2018 | 001 | 5678 |  |  | $500,000,000.00 |
| ☑ Row 4 | 12/03/2018 | 818 |  | 5678959 |  | $500,000,000.00 |

|  | BANK BALANCE DATE | BANK NUMBER | DDA ACCOUNT NUMBER | INTL ACCOUNT NUMBER | BANK BALANCE |
|---|---|---|---|---|---|
| Row 1 |  |  |  |  |  |
| Row 2 | 12/01/2018 | 001 | 100-115 |  | $160,000.00 |
| Row 3 | 12/02/2018 | 001 | 5678 |  | $500,000,000.00 |
| Row 4 | 12/03/2018 | 818 |  | 5678959 | $500,000,000.00 |

# Ad Hoc Wire

# Flow of Ad Hoc Wire

l

| User select 'Creates New' in the wire approval Widget | This will generate a Process with wire form attached | System will place in Outgoing Wire Queue | Wire Approval | Outgoing Wire File |

# Ad Hoc Wire

- Ability to wire on scenarios that have not been programed yet
- One off items
- 'Create New' A blank wire form pop up screen
- User will be able to select the banks from and to or enter it in
- Standard approver security applies
- Add it to the file
- User will have to make the corresponding transaction/money movement independently to fund the from Account.
- The Created by user on a Ad Hoc wire can not approve it.

# How to create an Ad Hoc Wire Form

- Open up the Wire Approval Widget- Click on Create new to add a manual wire

# Ad Hoc Wire Form

**Outgoing Wire Form**

| Ok | Apply | Cancel | Delete |

| | | | |
|---|---|---|---|
| Wire ID | 15 | Process Number | 20 |
| Date | 12/14/2018 | Status | PENDING (P) |
| **Amount to Wire** | 500.00 | **Currency Code** | US DOLLARS (USD) ▼ |
| Created By | SHARTWEL | Reviewed By | |
| Created Date/Time | 12/14/2018 18:32:47 | Reviewed Date/Time | |

**Sender Information**

| | | | |
|---|---|---|---|
| Sender's Name | Mfs manual | | |
| Sender's Bank Name | MFS Bank (001) | Sender's Account # | 5678 |
| Sender's Phone Number | | Sender ABA # | 175734433 |
| Sender's Address | | Purpose of Payment | -- ▼ |

**Beneficiary Payment Instructions**

| | | | |
|---|---|---|---|
| Beneficiary Bank Name | MFS Bank (001) | Beneficiary Name | ABC |
| Beneficiary Account # | 5678 | Beneficiary E-mail Address | ABC@gmail |
| Beneficiary ABA # | 175734433 | Beneficiary Phone # | 211-569-9871 |
| Beneficiary Bank Address | | Beneficiary Address | |
| Beneficiary Bank Country Code | US | Beneficiary Country Code | |
| Message | | | |

**Intermediary Bank or Correspondent Bank for Further Credit To (if Applicable)**

| | |
|---|---|
| Intermediary Bank Name | |
| Intermediary Account # | |
| Intermediary ABA # | 0 |
| Intermediary Bank Address | |
| Intermediary Bank Country Code | |

**Third Receiving Bank for Further Credit To (if Applicable)**

| | |
|---|---|
| Third Receiving Bank Name | |
| Third Receiving Bank Account # | |
| Third Receiving Bank ABA # | 0 |

# Ad Hoc Wire Tips

- If the user doesn't select a currency it will default to US on the wire form

- Sender Bank Search "spyglass" is limited by the banks that have a "Wire format" not blank, this field determine what custom wire output file it will be transmitted on. See <u>Bank Vendor Screen</u> to maintain the wire format field

# Process and Task Work Queue for Outgoing Wires

| | Wire Status | Notes | Process Name | Active Task(s) | Start Date | Due Date | Assigned To | Wire Date | Investor | Borrower | Related To |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | PENDING | P | | | | | | 11/19/2018 | | | |
| ▶ | PENDING | P | Outgoing Wire | PREPARE OUTGOING WIRE | 11/29/2018 | | | 11/29/2018 | | | |
| ▶ | PENDING | P | Outgoing Wire | PREPARE OUTGOING WIRE | 11/29/2018 | | | 11/29/2018 | | | |
| ▶ | PENDING | P | Outgoing Wire | PREPARE OUTGOING WIRE | 12/04/2018 | | | 12/04/2018 | | | |

Outgoing Wire Review ...

Create New   Complete   Inactive   Reassign Job Function   Notes

Outgoing Wires

The work queue will have these fields:

- Wire Status
- Notes
- Process Name
- Task
- Start Date
- Due Date
- Assigned to
- Wire Date
- Investor Name
- Borrower Name

- Related To
- Send Date
- Senders Account
- Amount
- Beneficiary Bank Name
- ABA or SWIFT Number
- Beneficiary Account Number
- Currency Type
- Transaction Description
- Bank Balance

# Approval

- Select the Approval button or the reject button on the screen
- Once the wire is approved the wire is waiting for your company's "Generate Export file" to the Bank
- Close process and the task will be removed from your work queue
- If you select reject , the process and task will be removed from work queue

**Outgoing Wire Form**

| Ok | Apply | Cancel | Delete |
| --- | --- | --- | --- |

| | | | |
| --- | --- | --- | --- |
| Wire ID | 7 | Process Number | 8 |
| Date | 11/29/2018 | Status | PENDING (P) |
| **Amount to Wire** | 5,000.00 | **Currency Code** | US DOLLARS (USD) ▼ |
| Created By | DRAYMOND | Reviewed By | |
| Created Date/Time | 11/29/2018 10:56:23 | Reviewed Date/Time | |

**Approve/Reject Wire** | Approve | Reject |

| | | | |
| --- | --- | --- | --- |
| Loan Number | 0 | Investor Number | 0 |

Transaction Description

Send Date/Time

Fed Reference Number
Sent Date/Time
Confirmed Date/Time

Send Date Time defaults to
today's date.
Click the Send Date to select a
future date to send the wire.

**Approve/Reject Wire** | Approve | Reject |

Send Date/Time

| Transaction Description | | | | |
| --- | --- | --- | --- | --- |
| Fed Reference Number | ○ | Jan ▼ | 2019 ▼ | ○ |
| Sent Date/Time | | | | |
| Confirmed Date/Time | Su | Mo Tu We Th | Fr Sa | |
| | | 1 2 3 | 4 5 | |
| | 6 | 7 8 9 10 | 11 12 | |

# Outgoing Wire History Queue/Report View

# Outgoing Wire History Queue/Report View



Outgoing Wire Queue

# Outgoing Wire Queue/Report View

**Wire Queue**

| search text | | | | | | Search | Options ▼ | | |
|---|---|---|---|---|---|---|---|---|---|

☑ Search By Wire Date:  From 12/17/2018    To 12/17/2018

☐ Search By Sent Date:  From 10/01/2019    To 10/01/2019

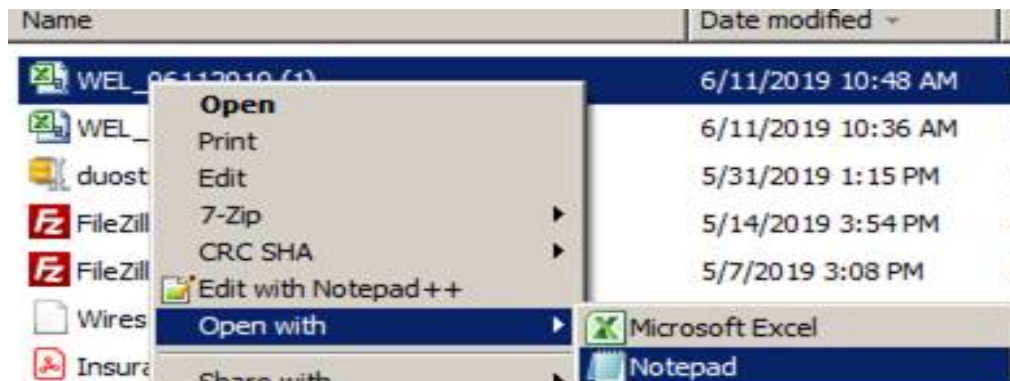Set Wire Authorities
Select Wire Formats
Generate Wire Export File
Select Wire Calendar

**Wire Search Results**

| Wire ID | Loan Number | Investor Number | Date | Amount to Wire | Sender's Bank Name | Sender's Account # | Status | Sent Date/Time | Beneficiary Bank Name | Beneficiary Account # |
|---|---|---|---|---|---|---|---|---|---|---|
| 17 | 0 | 0 | 12/17/2018 | 50.00 | MFS Bank (001) | 5678 | DELIVERED (D) | 07/15/2019 15:01:20 | Test Intl Bank (551) | |
| 16 | 0 | 0 | 12/17/2018 | 5,000.00 | MFS Bank (001) | | PENDING (P) | | Custodial Bank 002 (002) | |

| Beneficiary Bank Name | Beneficiary Account # | Beneficiary ABA # | Beneficiary Name | Beneficiary Bank Address | Currency Code |
|---|---|---|---|---|---|
| Test Intl Bank (551) | | 0 | | 155 Main St | US DOLLARS (USD) |
| Custodial Bank 002 (002) | | 0 | | | DENMARK KRONE (DK |

# Outgoing Wire Queue/Report View

- This displays the wire file information including the current status.

- Users will be able to filter and sort by various columns with the default sort in Last Update Date/Time descending order.

- The search results grid can be exported to excel by right-clicking the grid and clicking 'Export to Excel';

- When a row is clicked the 'View Wire Details button becomes active.

  - When this button is clicked a new window is opened that will display the wire approval page for this wire record with all buttons and fields disabled

# Wire Status

There are 5 Wire Status to be displayed in the Wire Queue

- Pending - Pending for approval or it has a future date that it needs to be sent

- Approved - The wire has been approved and is ready to be transmitted to the bank.

- Cancelled – The wire has been rejected by the approver

- Delivered - The status is changed once the wire has been put in the Custom wire extract in the bank's format.

- Confirmed - Status will change when the custom confirmation transmission is received back with the Fed Reference Number and Batch Sequence Number

# Wire Authority Screen

Path: The wire authority screen is in this widget under the Options button.

# Wire Authority Screen

# Wire Authority Screen

- Security for wire authority and dollar limits
- Warning message from the wire process screen "The wire amount is greater than your approval limit. It will not be sent until the wire is approved by user with the proper Limit" Hard stop
- Approvals limits are done by title
- Approval limit in different currency ( US Dollar, Euros, Pounds, Canada Dollar, Peso,etc)
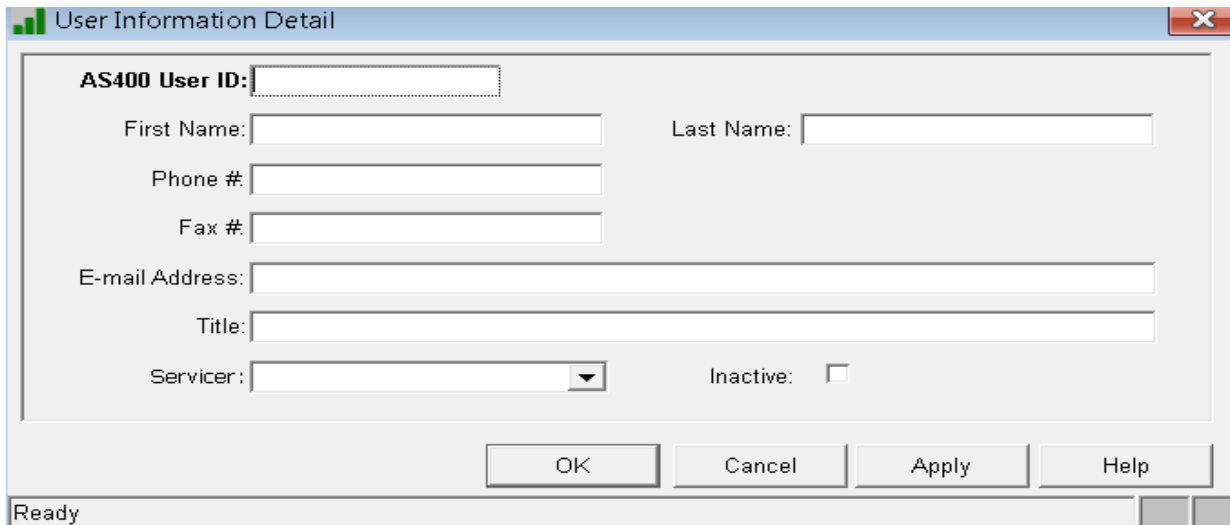
# User Information Detail

- User Information is under Tools/Maintenance/User Information
- User Name- must be filled in order for the user id to appear in the authorized user drop down.

# Select Wire Formats

- Path: The Wire Format selection is in this widget under the Options button



Outgoing Wire Queue

# Select Wire Formats



Wire Formats Must be selected

- Click the Plus sign and add all the Wire format files; and click the button apply or ok to save. This will now allow the user to enter in the bank screen "Wire Format"
- The dropdown uses PINFO table WF and checks each entry to see if it exists in PWFORMAT. If it does not exist in PWFORMAT, the PINFO code from table WF does not display (is not available) in the dropdown.

# Generate Wire Export file

- Path: The Generate Wire Export file option is in this widget under the Options button

# Generate Wire Export file

In the option button, select the 'Generate Wire Export File' and then select the bank. The file will then generate.

# Downloading file to the bank

Go into the download file folder and find the file, right click and open it in notepad to see the text file.

# Select Wire Calendar

- Path: The Select Wire Calendar option is in this widget under the Options button

# Business Day Calendar

- Set up a Business Calendar for your company thru the normal Calendar window (Arm Module>Bus Calendar)



- Once you select Wire Calendar an box appears to select the Business calendar you need

# Changes in the System

# Bank Vendor Screen

- New fields
  - US Banks Yes or No
  - Country
  - Custom file format "Wire Format"
  - Inactive for Wires (Inactive is Default value)
  - Date Inactive

# International Banks

US Bank= N the international fields become available

- New Bank #
- IRC#
- SWIFT#

- Sort Code
- CNAPS Bank Code

Sys Info ID: V2 - Banks

Bank No.: 814 US Bank: NO (N) ← Contact: ____
Bank Name: MFS International Bank
Address Line 1: ____
Address Line 2: ____
Address Line 3: ____ → IRC #: ____
Address Line 4: ____ → Swift #: ____
→ Country: GERMANY (DE) → Sort Code: 00-00-00
→ CNAPS Bank Code: ____

Telephone: (000)000-0000
Fax: (000)000-0000

Bank Rating: ____
Rated By: ____
Rating Date: 00/00/0000
Wire Format: ____
Inactive for Wires: ☑   Date Inactive: 12/13/2018

# Bank Tips

- US Bank field- All banks default to US Bank = Y
- Wire Format field - Must be selected [this is the output format that will be used]
- Bank Account Numbers must be approved to be used by the system
- The 'Inactive for Wiring Instructions'  is defaulted to be inactive.  Will need to uncheck the box if used for wires on both the Bank Vendor  Maintenance screen and the Bank Account Number screen

# US Bank Accounts

- Screen is now called Bank Accounts
- Just shows the US bank accounts
- Bank accounts requires a separate approval
- Ability to mark inactive

# International Bank accounts

- Displays the international banks accounts
- Bank accounts require a separate approval
- Ability to mark inactive

# Investor Vendor Screen
## Vendor Remittance Information

Remittance Instructions
New Fields
- Wires Y or Blank
- Combine Wires Y or N
- Combine Wire Reason – User defined

# Investor Vendor Screen

## Bank Accounts

Custodial Accounts and Balances

New Fields

- Total P&I Balance
- Max Balance Threshold

# Investor Vendor Screen

Bank Accounts

- Loan Advance – In development
  - Changes to the screen for Loan Advances
    - A line will be added to the 'Custodial Accounts' group box, under the Custodial Escrow Bank and DDA for Loan Advances to add a Bank and DDA # labeled Loan Advance
    - A line will be added under the Loan Advance Bank/Account with the text 'Corp Cash to Fund Loan Advance Account for Wires' (Y/N field)
    - This window is also included in the Wizard when adding an Investor

# Investor Vendor Screen

## Investor Accounting Information

### G/L Accounts

New Field

- Wire Remittance

# Investor Vendor Screen

## 3rd Parties

### 3rd Parties

- Wiring Instructions
  - Investor remittance wire instructions are housed here
  - Only for Program ID D2 Investors

# Wire Instructions

- Wire Instructions need to be enter at the Name and Address level and then Associate to Investor Vendor 3rd Party

Wires Instructions on Existing Name and Address Screen (US)

Wires Instructions on Existing Name and Address Screen (International)

# Adding a New Name with Wire instructions

- Select the icon 
- Select the new icon 
- Enter the "Company Name" or "First

    Name"/ Last Name   select apply 

- On the left hand navigation "Wire Instructions" choice will appear, Select it

# Name & Address Information
## Name Information

Name/Contact Information

New Fields

- Gov't Natl ID
- Bus Req#
- Res Permit#

# Security

# Security

Path: System wide/Maintenance/Vendors/Banks

# Security

**Path: Web Portal**
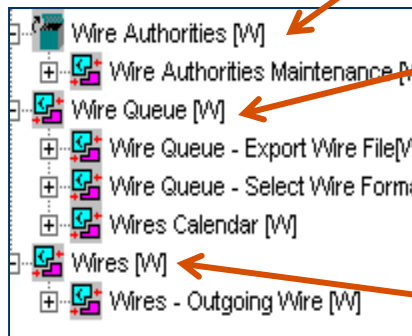
1. Wire Authorities

**Outgoing Wire Queue**

Options ▼

Set Wire Authorities

---

Wire Authorities [W]
  Wire Authorities Maintenance [W]
Wire Queue [W]
  Wire Queue - Export Wire File[W]
  Wire Queue - Select Wire Forma
  Wires Calendar [W]
Wires [W]
  Wires - Outgoing Wire [W]

2. Wire Queue

**Outgoing Wire Queue**

Options ▼
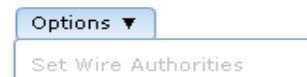
Set Wire Authorities
Select Wire Formats
Generate Wire Export File

3. Wires

Execute allow you to open this widget
Write allows the user to create a manual wire

Wire Approval Queue all

# Security

Path: System Wide/Name Search

To change wire instructions of names
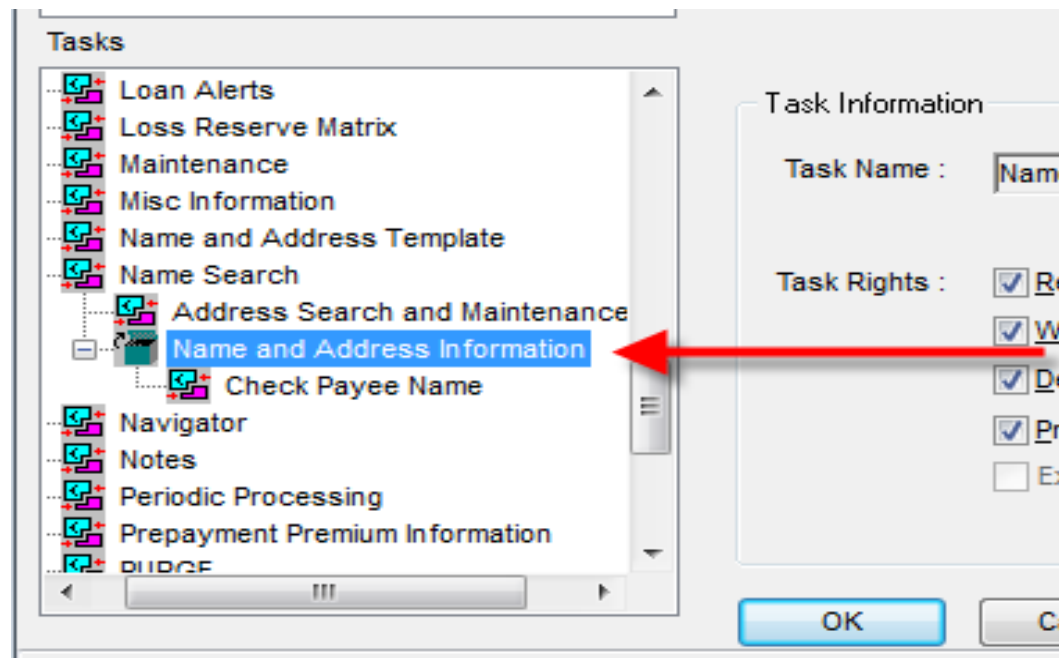
# Administration

# Outgoing Wire Files

## New:

- PWIRE- Wire file
- PWIREAUTH -   Authority file
- PRNAMWIRE -Name Wire
  - NAME ID WXNAMID  to PNAME. NMNAMID
- PR3RDWIRE – 3rd Party wire
  - NAME ID WZNAMID
- PBANKBAL – Historical Bank Balance
- PWFORMAT – Wire file formats

## Changed:

- PINVES
- PBANK
- PBDAA
- PNAME2

# PINFO Codes

- Strategy Maintained
  - WIRE FORMAT  [WF]
  - BANK ACCOUNT TYPE [TA]
  - WIRE [WI]
  - TYPE OF WIRE [TW]
  - REMIT TO BANK TYPE [RB]
  - CURRENCY [CU]
- USER Maintained
  - Reason for combined wire [1T]
  - Purpose of Payment [6W]
  - Fund Currency [69] if you update this currency it will update the PINFO CU

# PINFO Code 69
Update for any currency you are missing- must use ISO standard

- CODE               FULL DESC
- AUD         AUSTRALIA DOLLARS
- CAD         CANADA DOLLARS
- DKK         DENMARK KRONE
- EUR         EUROPEAN EURO
- GBP         UNITED KINGDOM POUNDS
- HKD         HONG KONG DOLLARS
- MXN         MEXICO PESOS
- SEK         SWEDEN KRONA
- USD         USA DOLLARS

If you update PINFO code 69, the system will auto update the PINFO code CU

# Dayend Reports

- MB630D (Daily Remittance Report)- create records in an Investor Custodial History work file for all amounts to be remitted.
- MB482P (Investor Daily Remittance Summary and Posting) This program uses the Investor Custodial History work file records (created in MB630D) to do the following:
    - Creates check records for remittance amounts
    - Creates records in the Investor Daily Custodial Transaction file (PICD) with investor remittance amounts
    - Rolls cutoff/remittance dates in the Investor Vendor record (PINVES)
- **MB432C (Daily P&I Summary – Post PICD to PICH)**

# Mapping Tool

Investor 3$^{rd}$ Parties (right click off investors)

Can be loaded with 2 mapping tools

**Deal/Investor Names Template**

**Roles For 3rd Party Names Template**

**Tips:**

 "Inactive" box, the value will become a "Y" for inactive and blank on the screen = "N" in the file( which is active)

# In Development

# In Development

- Same Day capability for
  - Investor Remittance
  - Escrow Disbursements (Esc 1, 2, 3, 4, 5)
  - Reserve Disbursement
  - Miscellaneous Expense
  - Loan Advance
- Incoming Wires

# Same Day Wires

- Investor Remittances
  - The remittance by the dates set in the Investor Master
  - Wire on the Investor Vendor = S (Same Day)
    - The Wire field on this window if an Active Remittance Investor Wiring Instruction exists for the Investor
- Payoff Same Day Wire
  - This field indicates to remit the Payoff funds to the Investor on the same day received

# Same Day Wires

- Escrow Disbursements
- If the Escrow Disbursement is processed as a Same Day Wire, additional processing is needed when the record is passed from the Daily file to the Check file if the Escrow Balance is not sufficient for the Disbursement. If the Escrow Balance is not sufficient:
- A check will be done to see if a Payment has been processed (waiting for dayend) and if the payment includes funds for the escrow. If there is a payment with an escrow amount a Wire will need to be generated to process the escrow piece of the payment (it cannot wait for dayend to be done).
- If after checking for a Payment the funds for the escrow disbursement are still not sufficient, a wire will need to be created for an advance (it cannot wait for dayend to be done).
- If a wire is created for either piece above, the ACH for that processing will be suppressed in dayend so that it is not duplicated.

# Same Day Wires

- Loan Advance
  - If the Loan Advance is being processed via wire, an out the door wire is created from the Loan Advance Bank/DDA to the Primary Borrower (based on Loan Level Wire Instruction) or Vendor Bank/DDA (based on Vendor Wire Instruction).
  - For any Investor on the loan that has a 'Y' in the field 'Corp Cash to Fund Loan Advance Account for Wires' (PINVES. IV#07), an additional wire will be created to move money from the Investor's Corporate Cash Account to the Investor's Loan Advance Account.
  - Strategy does not create ACH entries for the movement of money so there is nothing that needs to be suppressed in dayend for a same day Loan Advance.

# Same Day Wires

- Miscellaneous Expense
- Print Check/Wire = X on Pay Expense screen
- Funds can be wired to Borrower or Vendor

# Incoming Wires

- Portal page displays the Wire Incoming Payment file that includes support for US and international banks. This page will open from Process Manager work Queue.

- All of the fields will be read-only except for the Loan number and investor # and Incoming Wire Status fields.

# Incoming Wires

**Incoming Wire Form**

Ok   Apply   Cancel   Delete

| | | | |
|---|---|---|---|
| Wire ID | 70 | Process Number | 88 |
| Date | 01/01/0001 | Incoming Wire Status | AUTO-MATCHED (A) ▼ |
| **Amount to Wire** | 500.00 | **Currency Code** | USD |
| Loan Number | 0 | Investor Number | 0 |

**Incoming Wire Details**

| | | |
|---|---|---|
| Transaction Date | Originator ID | Sender's Bank Phone # |
| Instructed Currency Amount  0.00 | USD Equivalent Amount  0.00 | Exchange Rate  0% |

Originator to Beneficiary Info 1

Originator to Beneficiary Info 2

Originator to Beneficiary Info 3

Originator to Beneficiary Info 4

**Sender Information**

| | |
|---|---|
| Sender's Name | |
| Sender's Bank Name | Sender's Account # |
| Sender's Phone Number | Sender ABA #   0 |
| Sender's Address | Purpose of Payment  ▼ |

**Beneficiary Payment Instructions**

| | |
|---|---|
| Beneficiary Bank Name | Beneficiary Name |
| Beneficiary Account # | Beneficiary E-mail Address |
| Beneficiary ABA #   0 | Beneficiary Phone # |
| Beneficiary Bank Address | Beneficiary Address |
| Beneficiary Bank Country Code | Beneficiary Country Code |

Message    test new proc

**Intermediary Bank or Correspondent Bank for Further Credit To (if Applicable)**

Intermediary Bank Name

Intermediary Account #

Intermediary ABA #   0

Intermediary Bank Address

Intermediary Bank Country Code

**Third Receiving Bank for Further Credit To (if Applicable)**

Third Receiving Bank Name

Third Receiving Bank Account #

Third Receiving Bank ABA #   0

Third Receiving Bank Address

Third Receiving Bank Country Code

# Incoming Wires

- The wire queue page is an existing page that was modified for incoming wires. A radio button is added to choose to view incoming or outgoing wires; the default is outgoing wires. Selecting the Incoming Wires option and searching will display a list of incoming wires. Clicking on a result will enable the 'View Wire Details' button. When this button is clicked a new window is opened that will display the Incoming Wire Form page with all fields disabled.

# Incoming Wires

# Release?

# Release

- This functionality is an add-on product to Strategy and will be available at Release 19D and higher.

# Questions?