

Subject: MAC Committee - Investor Enhancements

When: March 13, 2019

Committee Chair: Denise Pappu (Wells Fargo)

Attendees:

- Wells Fargo
- Capital Impact
- VHDA
- Berkadia
- Home Street
- McCracken
- Capital One
- Prudential
- Columbia Threadneedle
- NCB
- C3
- Midland
- Greystone
- Key Bank

Agenda: Meeting Notes

- Bonds
 - Any feedback from testing?
 - Greystone, Wells Fargo interested in a training session. Denise P will ask if MFS can do an overall one for all interested customers.
 - Raechel from Wells Fargo was starting conversations with Joan Sittard @ MFS for a training session. Will ask for an overall customer session and then each customer can do training individual customer training as needed.
- GNMA
 - Feedback from RIs 19C/D testing
 - Still outstanding fixes to be submitted to MFS (Wells Fargo) – non critical items
 - Critical items submitted and fixes available so anyone testing RIs 19D should ask for those items.
 - Greystone in mist of testing
 - Karla – status on listing of questions for next round of updates
 - Potential session needed to focus on questions?
 - Karla to prepare a list and we will determine about working session. She is working towards providing in next few weeks. Separate GNMA only participate meeting may be needed. Denise P will work with Karla.
 - Cash movement
 - Construction Loans
 - Tracking non-securitiz
 - etc
- Investor Transfer (Karen P)
 - Review of Scenario's – How money flows
 - Review any questions for providing samples
 - What does everyone think they can get samples completed by?
 - Challenge is to get by April 15th.
 - Questions around
 - what kind of transfers – all kinds are needed to be documented except GNMA transfers (internal to internal, external to internal, internal to external, etc etc)
 - What about collection of closing costs? Document and the overall review will determine if those should be added or a process change might be doable

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- Add notes as needed to the document – especially the assumptions tab
- Send final documents to Karen Peterpaul (Karen.Peterpaul@McCrackenFS.com)
- Any questions, reach out to Denise or Karen
- Additional jobs provided by PGIM
 - *CM 1593 v19 Bulk Investor Transfer: Drop-Downs Not Populated for Deferred Type and Deferred Method*
 - *Heat #: 359443 Job #: 19969 (Future release)*
 - *CM 1793 Bulk Transfer Issue – Total Principal Bal Field 0 Writing Zero for Loan w UPB > \$ 1B*
 - *Heat #: 363930 Job #: No Job ID provided; in development*