

2018 McCracken Conference



CONSTRUCTION BUDGET



Introduction



- Recent Enhancements
- Customer Implementations

Process Manager Integration



- Customer defined Process/Tasks that track the creation and approval of the following:
 - ✦ Budget Setup
 - ✦ Draw Processing
 - ✦ Change Order (Revision) Processing
- Customer defined statuses change as the Budget is setup and Draw processed
- Emails are sent notifying users that work needs to be completed or has been completed
- Work can be managed in Process/Task queues

Budget Queues



- Budget Queue
- Draw Queue

Add Budget Tools

Budget Queue

Search by Budget, Credit Facility, MCA, Short Name or MCA #, Loan # or Budget ID

- ☒ Budgets
☐ Draws
☐ Templates

☐ Show Inactive Budgets

Budget Queue Search Results

☒ Single Horizontal Scrollbar

Filter

Loan #, MCA or MCA-CF	Short Name, Credit Facility or MCA Name	Budget Name	Underwritten Project Cost	Total Drawn	Current Estimated Construction Compl Date	Budget Status	Budget Detail Status	Currency Type	Budget Type	Mortgage Officer	Office
000075001	Saybrook	Saybrook	97,300,000.00	0.00	01/31/2034	PRELIMINARY	EDITED	US DOLLARS	Construction	SMYTH, JOHN (JS)	CORPORATE HQ (
000020200	2200 Ocean Parkway	2200 Ocean Parkway	11,600,000.00	0.00	08/02/2023	FINALIZED	APPROVED	US DOLLARS	Construction	SMYTH, JOHN (JS)	CHICAGO BRANCI
000100201	355 Timber Trail	355 Timber Trail	9,200,000.00	1,805,216.93	07/17/2023	FINALIZED	APPROVED	US DOLLARS	Construction	SMYTH, JOHN (JS)	CHICAGO BRANCI
000005678	Opal	Opal Management Budget	97,300,000.00	0.00	09/25/2018	PRELIMINARY	NEW	US DOLLARS	Construction	KASS, MATTHEW (MK)	CORPORATE HQ (
010020121	Grace Street Project	538 Pacific Street	1,500,000.00	12,580.25	08/28/2018	FINALIZED	EDITED	US DOLLARS	Construction	CONVERSION (99)	CHICAGO BRANCI
		Grace Street Project	1,500,000.00	0.00	01/30/2017	PRELIMINARY	NEW	US DOLLARS	Construction		

Rows: 1 - 6 of 6

Tools

Draw Queue

Search by Budget, Credit Facility, MCA, Short Name or MCA #, Loan # or Budget ID

- ☐ Budgets
☒ Draws
☐ Templates

☐ Show Inactive Budgets

Draw Queue Search Results

☒ Single Horizontal Scrollbar

Filter

Loan #, MCA or MCA-CF	Short Name, Credit Facility or MCA Name	Budget Name	Draw Amount	Draw #	Draw Status	Draw Detail Status	Draw Type	Received Date	Date Expected to Fund	Date Funded
000020200	2200 Ocean Parkway	2200 Ocean Parkway	150,000.00	1	PENDING	NEW	REGULAR ADVANCE	09/28/2018		
000020200	2200 Ocean Parkway	2200 Ocean Parkway	75,000.00	2	PENDING	NEW	REGULAR ADVANCE	09/28/2018		
000020200	2200 Ocean Parkway	2200 Ocean Parkway	112,500.00	3	PENDING	NEW	REGULAR ADVANCE	10/03/2018		
000100201	355 Timber Trail	355 Timber Trail	434,500.00	1	POSTED	DISBURSED	CLOSING ADV NOT DISBURSED	08/07/2018	08/17/2018	
000100201	355 Timber Trail	355 Timber Trail	9,486.23	2	POSTED	DISBURSED	CONSTRUCTION INT ADVANCE	08/09/2018		
000100201	355 Timber Trail	355 Timber Trail	1,346,230.70	3	FINALIZED	PENDING ACCOUNTING	REGULAR ADVANCE	08/09/2018		
000100201	355 Timber Trail	355 Timber Trail	84,025.63	4	PENDING	PENDING APPROVAL	REGULAR ADVANCE	08/09/2018		
000100201	355 Timber Trail	355 Timber Trail	6,400.00	5	PENDING	PENDING APPROVAL	REGULAR ADVANCE	08/09/2018		
000100201	355 Timber Trail	355 Timber Trail	15,000.00	6	POSTED	DISBURSED	REGULAR ADVANCE	10/01/2018		
000100201	355 Timber Trail	355 Timber Trail	156,000.00	7	PENDING	PENDING APPROVAL	REGULAR ADVANCE	10/03/2018		
000100201	355 Timber Trail	355 Timber Trail	0.00	8	PENDING	NEW	REGULAR ADVANCE	10/03/2018		
		538 Pacific Street	12,580.25	1	FINALIZED	PENDING ACCOUNTING	CLOSING ADV DISBURSED	08/29/2018		

Rows: 1 - 12 of 12

Creating a New Budget



- Budget Templates
- Creating a Budget within a Process
- Linking a Budget to a MCA (Master Credit Agreement)
- Approved Budgets are protected

Budget Information Header



- Budget information
- Loan level information
- Notes
 - Add/view notes
 - Upload documents
 - Budget subtypes

Budget Information Summary

Budget Name:	355 Timber Trail	Budget Detail Status:	APPROVED
Budget Type:	Construction	Property Address:	500 Hobson Street, Naperville IL 60540
Loan, Master Credit or Credit Facility #:	000100201	Closed Date:	10/12/2013
Borrower Name:	Blankenship Group	Maturity Date:	10/15/2023
Underwritten Project Cost:	9,200,000.00	Loan Term:	10/00
Total Drawn:	1,805,216.93	Loan Status:	WATCH LIST
Line Item Allocation Remaining:	7,309,257.44	Hold Codes:	
Current Estimated Construction Completion Date:	07/17/2023	Risk Rating:	
Budget Status and Date:	FINALIZED	Supervising Engineer:	
Construction / Inspector / Cost Completed %:	18.53% 08/07/2018 0.00% 20.55%	Title Company:	Abcore Title
Construction Start Date:		Branch:	CHICAGO BRANCH 1
Actual Construction Complete Date:		Mortgage Officer:	SMYTH, JOHN
Difference Between Underwritten Project Cost AND Total Funding Sources Allocation:	0.00		
AND Total Line Item:	0.00		

Most Recent Note: Wrong Line Items

BUDGET NOTES

Find/Filter

Filter: BUDGET (Old Note Type: *NONE, Budget ID: 3)

Page Size: 15

New note...

Attachment(s)

Line Item spreadsheet

Wrong Line Items

Please check Line Items

Reviewed and satisfied for draw # 7

Reviewed and satisfied for draw # 7

Reviewed and satisfied for draw # 7

REJECT

Rejecting - review line items

Please upload the AIA form as evidence

Correct the Payees

Missing a Line Item in Draw

Reviewed and satisfied for draw # 6

Reviewed and satisfied for draw # 6

Upload

Funding Sources





- **Capture multiple Funding Sources that could fund Budget**
 - Mortgage Proceeds (Loans)
 - Borrower's Equity
- **Load data from MCA for Funding Sources related to mortgage proceeds**
- **Scope functionality**
 - Manage the hard cost contraction budget contract that may be funded by various Funding Sources
- **Reserve Indicator**
 - Link a Funding Source to a Reserve

Funding Sources (Funding % of Sources must total 100% to pass final edits.)

[Add](#)
[Load From MCA](#)

Page Size: 10

Type	Funding Source	Funding Source Share %	Current Allocation	Remaining Balance	Compl %	Funding %	Reserve Indicator	Scope	Funding Source Description
Building Loan			7,500,000.00						
	10020116  D2 Inv 100 External loans	100.00	7,500,000.00	6,387,769.30	14.83	81.52		YES	
Project Loan			1,200,000.00						
	0020135  D2 Inv 100 External loans	100.00	1,200,000.00	764,513.77	36.29	13.04			
BORROWER EQUITY	Borrower's Equity		500,000.00	242,500.00	51.50	5.43		YES	
			9,200,000.00	7,394,783.07		100.00			

Funding Source Detail

Funding Source Seq#:	1	Funding Source Description:	
Funding Type:	Building Loan	Managed By:	
Funding Source:	D2 Inv 100 External loans	Type of Equity:	
Mortgage Proceeds:	YES (Y)	Tax Equity Syndicator:	
Funding %:	81.521739130435	Reserve Indicator:	NO (N)
Original Funding Allocation:	7,500,000.00	Scope:	CONSTRUCTION BUDGET 7,000,000.00
Current Funding Allocation:	7,500,000.00	Lead Investor:	YES (Y)
Total Revisions:		Loan Number:	10020116
Funding Priority:	0	D2 Inv 100 External loans	
Funding Source Total Drawn:	1,112,230.70		
Current Remaining Balance:	6,387,769.30		
Completion %:	14.829742666667		

Line Items



- Customer defined Categories and Line Item Types
- Link a Line Item to a Funding Type/Funding Source or Scope
- Retainage
 - Captured and managed at the Line Item
- Mapping Tool
 - Load Line Items from a spreadsheet into Budget to setup Line Items

Line Items

Add

Quick Allocation

Filter

☐ Exclude zero Current Allocation line items☐ Exclude zero Total Drawn line items

Page Size: 10

Category	Line Item Type	Line Items Description	Funding Type	Funding Source	Scope	CCI	HB	Retainage Amount or %	Current Allocation	Compl %	Total Completion Amount	Total Drawn	Remain Balar
HARD COST	ALUMINIUM FRAMED ENTRANCES&STO				CONSTRUCTION BUDGET	Yes		10.00%	15,000.00	66.67	10,000.00	9,000.00	5
HARD COST	ALUMINIUM WINDOWS				CONSTRUCTION BUDGET	Yes		10.00%	405,000.00	81.48	330,000.00	297,000.00	75
HARD COST	APPLIED FIRESTOPPING				CONSTRUCTION BUDGET	Yes		10.00%	166,000.00		0.00	0.00	166
HARD COST	APPLIANCES				CONSTRUCTION BUDGET	Yes		10.00%	600,000.00		0.00	0.00	600
SOFT COST	ASBESTOS AIR MONITORING		Project Loan	D2 Inv 100 External loans					5,000.00		0.00	0.00	5
HARD COST	Asbestos Removal				CONSTRUCTION BUDGET	Yes		10.00%	150,000.00		0.00	0.00	150
SOFT COST	Bank Legal		Project Loan	D2 Inv 100 External loans					35,000.00	100.00	35,000.00	35,000.00	
SOFT COST	BANK ENGINEER / INSPECTION		Project Loan	D2 Inv 100 External loans					15,000.00		0.00	0.00	15
SOFT COST	Borrower's Eng/Arch		Project Loan	D2 Inv 100 External loans					100,000.00		0.00	0.00	100
SOFT COST	BORROWER'S LEGAL		Project Loan	D2 Inv 100 External loans					20,000.00	100.00	20,000.00	20,000.00	

Line Item Detail

Sequence Number: 1

Order By: 100

Category: HARD COST

Line Item Type: ALUMINIUM FRAMED ENTRANCES&STO (AFES)

Line Item Description:

Funding Type:

Funding Source:

Scope: CONSTRUCTION BUDGET [0001]

Interest Indicator: NO (N)

Construction Completion % Indicator: YES (Y)

Retainage Release Indicator: NO (N)

Estimated Completion Date:

Original Allocation: 20,000.00

Current Allocation: 15,000.00

Total Revisions: -5,000.00

Total Adjustments: 0.00

Retainage %: 10.000000000000

Retainage Amount:

Retainage Terms:

Holdback Terms:

Completion %: 66.666666666667
Total Completion Amount: 10,000.00
Total Retainage: 1,000.00
Retainage Balance: 0.00
Retainage Reallocated: -1,000.00
Total Retainage Drawn: 0.00
Total Drawn: 9,000.00 [Show](#)
Remaining Balance: 5,000.00
Remaining Allocation: 5,000.00
Pending Draws: 4,750.00

16.93 7,394;



Line Items Summary



- Provides a roll up of the allocation of Funding Source and Line Items; as the Line Items are entered a user can easily see the remaining items to be allocated.

Line Item Summary

Page Size: 20 ▼

Funding Type	Funding Source	Current Allocation of Funding Sources	Current Allocation of Line Items	Remaining to be Allocated
Scope	CONSTRUCTION BUDGET	7,500,000.00	7,500,000.00	
Building Loan				
10020116 	D2 Inv 100 External loans	500,000.00	500,000.00	
Project Loan				
10020135 	D2 Inv 100 External loans	1,200,000.00	1,200,000.00	
		9,200,000.00	9,200,000.00	0.00

Budget Information Detail



- Project Description
- Critical Date Fields
- MCA Rollup

Budget General Information

Budget Name:	355 Timber Trail	
Budget Type:	Construction ▼	
Project Description:		
Construction Start Date:		
Contract Construction Completion Date:		
Current Estimated Construction Completion Date:	07/17/2023	
Actual Construction Completion Date:		
# of Days to Review:	60	
Underwritten Project Cost:	9,200,000.00	
Loan, Master Credit or Credit Facility:	MASTER CREDIT AGREEMENT (M) ▼	
Loan, Master Credit or Credit Facility #:	000100201	
Associated Property:	Hobson Valley West	
Budget Status:	FINALIZED (F) ▼	08/07/2018
Budget Detail Status:	APPROVED (05) ▼	
Currency Type:	US DOLLARS (USD) ▼	
FHA Project#:		
Draw Allowed to go Over Total Budget:	NO (N) ▼	
Remaining Allocation Allowed to be Negative:	NO (N) ▼	
Funding Source Draw Auto Spread:	NO (N) ▼	
Budget Category:	▼	
Inspector Completed %:		
Construction Completed %:	18.533333333333	
Cost Completed %:	20.551549565217	

Total Line Item Allocation:	9,200,000.00
Total Drawn:	1,805,216.93
Line Item Allocation Remaining:	7,394,783.07
Current Retainage Amount:	85,525.63
Total Mortgage Proceeds Drawn:	1,562,716.93
Total Construction Completion Amounts Drawn:	1,390,000.00
Total Construction Allocation:	7,500,000.00

Master Credit Agreement Information

Credit Facility Roll Up Information as of: 05/11/2017
 Master Credit Agreement #: 100201
 Description: 355 Timber Trail
 MCA Commitment Amount: 9,200,000.00
 Unassigned Amount: 500,000.00
 Currently Funded: 8,700,000.00
 Amount Available: 0.00
 Total Loan Principal Balance: 7,850,000.00
 Principal Disbursed to Date: 8,700,000.00

Credit Facility Information

Credit Facility #	Description	Original Commitment Amount	Currently Funded	Amount Available	
1	Building Loan	7,500,000.00	7,500,000.00	0.00	▲
2	Project Loan	1,200,000.00	1,200,000.00	0.00	▼

Loan Information

Account #	Description	Original Commitment Amount	Currently Funded	Amount Available	
10020116	Building Loan	7,500,000.00	7,500,000.00	0.00	▲
10020135	Project Loan	1,200,000.00	1,200,000.00	0.00	▼

Investor Information

Investor Number	Investor Name	Investor Commitment	Currently Funded	Amount Available	
100	D2 Inv 100 External loans	0.00	8,700,000.00	0.00	▲

3rd Parties



- Capture all the businesses and individuals related to the Budget (Borrowers, Contractors, Title Company etc.
- Contact information
- Flag 3rd Parties as Payees
- Leverage existing Vendor and Name/Address records

3rd Parties

Vendor Role: --

☐ Active only

New

Vendor Role	Company/Name	Contact Name	Phone Number	Fax Number	Email	Payee	Active
BANK (BANK)	D2Investors					Y	Y
CONTRACTOR (CONT)	Lanzone Contracting	Adam Thin	(212) 525-2323		athin@lanzone.com	Y	Y
TITLE COMPANY (TICO)	Abcore Title	Amy Lee	(346) 528-4512		info@abcore.com	Y	Y

Name Role: --

☐ Active only

New

Name Role	Company/Name	Primary Contact	Phone Number	Fax Number	Email	Payee	Active
BORROWER (BORR)	Blankenship Group					Y	Y

Budget Notes

List » Vendor Edit

List » Name Edit

Add or Edit Vendor Types

Ok Apply Cancel Delete

Vendor Type MISCELLANEOUS OTHER VENDORS (X2)
Vendor Role CONTRACTOR (CONT)
Payee on Budget ☒
Vendor ID 0002
Lanzone Contracting
88 Greenwich Street
New York
New York
Contact Adam Thin
Phone Number (212) 525-2323
Fax Number
Cell Number
Email Address athin@lanzone.com
Notification Preference PHONE (P)
Payment Type CHECK (C)
Override Payee Name
Active on Budget ☒

Add or Edit Name Role

Ok Apply Cancel Delete

Role BORROWER (BORR)
Name/Address ID 9
Blankenship Group
Blankenship Group
2744 Garret Road
Gilberts, IL 60136
Payee on Budget ☒
Primary Contact
Phone Number
Fax Number
Cell Number (212) 969-5656
Email Address
Notification Preference PHONE (P)
Payment Type WIRE (W)
Override Payee Name
Active on Budget ☒

Title



- Displays Title Company
- Capture Title Policy information
- Manage the ordering or Title Continuation

Application: BUDGET (BU)

ID: 3

Name: 355 Timber Trail

Welcome, Kate Drawert
Title Continuation

Title Companies

Company Name	Contact	Phone Number	Fax Number	Email
Abcore Title	Amy Lee	(346) 528-4512		info@abcore.com

Abstract Companies

Company Name	Contact	Phone Number	Fax Number	Email
No data available in table				

Title Info

Title Number	25-THNLJHDFU
Title Original Date	08/01/2018
Policy Number	098752763562

Title Continuation History

Request Type	Draw Number	Draw Amount	Request Status	Resubmitted	Requested	Request Date	Waived Date	Approved Date	Approved By	Title Status	Notes
INACTIVITY (IA)		0.00	PENDING APPROVAL (P)		TITLE (T)	10/03/2018 11:24:28					
DRAW (DR)	1	434,500.00	EXPIRED (E)		TITLE (T)	08/07/2018 12:40:34		08/07/2018 13:00:00	KDRAWERT	CLEAR (CL)	
DRAW (DR)	3	1,346,230.70	EXPIRED (E)		WAIVER (W)	08/09/2018 11:24:27	08/09/2018 11:43:43		KDRAWERT		
DRAW (DR)	4	441,023.00	PENDING APPROVAL (P)		TITLE (T)	08/09/2018 11:56:52					

Title >> Draw

Title Continuation

Request Type DRAW (DR)
Draw Number 4
Request Date 08/09/2018 11:56:52
Waived Date
Status PENDING APPROVAL (P)
Approved Date
Approved By
Title Status --
Requested TITLE (T)

Notes

Note	Type	Sub-Type	Internal or External	Date/Time Entered	Entered By
No data available in table					

New Note

Special Conditions



- Capture post closing conditions
- Manage at the Budget level or as each Draw is processed
- Track Due Dates/Expiration Dates
- Note history

Budget ID: 3 Budget Name: 355 Timber Trail

Welcome, Kate Dravert
Special Conditions Bud

Special Conditions

New Special Condition

Title	Description	Type of Condition	Status	Due Date	Expiration Date	Satisfied/Waived Date	Required with each Draw	Latest Note
Advance DOW approved plans and permits	No further Advance without DOW approved plans and permits, which are to be received no later than XX days after the closing.	ADVANCE	NOT SATISFIED				YES	Reviewed and satisfied...
Building Permits	There will be no further Advance until You have confirmed receipt of all applicable permits	PERMIT	NOT SATISFIED					
Mold and Water Damage	Borrower has executed a representation stating that all mold impacted and water damaged surfaces will be removed as part of the scope of work in accordance with all applicable rules and regulations. The source of the water intrusion will be repaired prior to final advance.	ENVIRONMENT	NOT SATISFIED				YES	Reviewed and satisfied...
Radon Testing	Borrower has executed a representation stating radon testing will be performed prior to final advance. If elevated levels are found Borrower must install a radon mitigation system.	ENVIRONMENT	NOT DUE		10/31/2018		NO	Test will be performed...
Site Inspection	Construction Manager's Site Inspections to be conducted every 60 days							satisfied...
Permit	Permit special condition							
Radon Testing	Borrower has executed a representation stating radon testing will be performed prior to final advance. If el							

[Special Conditions for Budget](#) » Special Condition

Special Condition Detail

Ok Apply Cancel Delete Satisfy Waive Override

Special Condition

Budget ID 3

Budget Name 355 Timber Trail

Budget Status FINALIZED (F)

Type of Condition ADVANCE

Title Advance DOW approved plans and permits

Description No further Advance without DOW approved plans and permits, which are to be received no later than 60 days after the closing.

Required with each Draw YES (Y)

Due Date

Expiration Date

Status

Satisfied/Waived Date NOT SATISFIED (N)

Notes

Note	Type	Sub-Type	Internal or External	Date/Time Entered	Entered By
Reviewed and satisfied for draw # 7	BUDGET	SPECIAL CONDITIONS	1	10/03/2018 11:39	Kate Dravert
Reviewed and satisfied for draw # 6	BUDGET	SPECIAL CONDITIONS	1	10/01/2018 15:57	Kate Dravert
Reviewed and satisfied for draw # 5	BUDGET	SPECIAL CONDITIONS	1	08/09/2018 16:15	Kate Dravert
Reviewed and satisfied for draw # 4	BUDGET	SPECIAL CONDITIONS	1	08/09/2018 12:00	Kate Dravert
Reviewed and satisfied for draw # 3	BUDGET	SPECIAL CONDITIONS	1	08/09/2018 11:28	Kate Villa

Add a new note

Draws



- **Creating New Draws**
 - Customer can define different Draw Types
- **Order/Waive Title Continuation**
- **Manage Special Conditions required with each Draw**
- **Funding Source Grid & Line Items tied to Scope**
 - User determines at the time of Draw how Funding Sources tied to a Scope will fund Line Items tied to a Scope
- **Split Transaction**
 - Functionality to split the Draw into multiple transactions by Funding Source
- **Approval Limits**

Draw Detail

Draw #:	8	Request Title
Draw Type:	REGULAR ADVANCE	Waive Title
Draw Amount:	380,450.00	
Draw Status:	PENDING (P)	Special Conditions Unsatisfied: 6
Draw Detail Status:	NEW [D1]	Recalculate Amounts
Date Received:	10/03/2018	
Expected Date to Fund:		
Draw Entered:	10/03/2018	

Revisions have occurred

Line Items

Filter

☐ All Items ☒ Selected Items

Page Size: 50

LID	Category	Line Item Type	Line Item Description	Funding Type	Funding Source	Scope	HB	Current Remaining Balance	Current Comp %	Retainage Amount or %	Pending Completion Amount	Completion Amount	Calculated Retainage	Retainage Draw Amount	Total Draw Amount
	HARD COST	ALUMINIUM FRAMED ENTRANCES&STO				CONSTRUCTION BUDGET		5,000.00	66.67	10.00%	4,750.00	500.00	50.00	0.00	450.00
	HARD COST	APPLIED FIRESTOPPING				CONSTRUCTION BUDGET		166,000.00		10.00%	0.00	150,000.00	15,000.00	0.00	135,000.00
	SOFT COST	Borrower's Eng/Arch		Project Loan	D2 Inv 100 External loans			100,000.00			0.00	100,000.00	0.00	0.00	100,000.00
	HARD COST	CONCRETE / PAVING				CONSTRUCTION BUDGET		200,000.00		10.00%	0.00	150,000.00	15,000.00	0.00	135,000.00
	HARD COST	Retainage Release - Scope				CONSTRUCTION BUDGET		79,000.00			77,500.00	0.00	0.00	5,000.00	5,000.00
	HARD COST	Retainage Release - Building		Building Loan	D2 Inv 100 External loans			6,525.63			6,525.63	0.00	0.00	5,000.00	5,000.00
								7,394,783.07			246,425.63	400,500.00	30,050.00	10,000.00	380,450.00

Unallocated Amount: 0.00

Funding Source Breakdown

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Category	Funding Type	Funding Source	Current Remaining Balance	Funding Source Share %	Lead Investor	Funding % of Draw	Funding Amount	New Remaining Balance
HARD COST								
	SCOPE							
	CONSTRUCTION BUDGET		6,189,000.00			72.401103955842	275,450.00	5,913,550.00
10020116		D2 Inv 100 External loans[100]	5,946,500.00	100.000000000000	YES	72.401103955842	275,450.00	5,671,050.00
		Borrower's Equity	242,500.00	0.000000000000			0.00	242,500.00
10020116	Building Loan	D2 Inv 100 External loans	441,269.30	100.000000000000	YES	1.314233144960	5,000.00	436,269.30
		TOTAL HARD COST	6,630,269.30			73.715337100802	280,450.00	6,349,819.30
SOFT COST								
10020135	Project Loan	D2 Inv 100 External loans	764,513.77	100.000000000000	YES	26.284662899198	100,000.00	664,513.77
		TOTAL SOFT COST	764,513.77			26.284662899198	100,000.00	664,513.77
		TOTAL	7,394,783.07			100.000000000000	380,450.00	7,014,333.07

Funding Sources

☒ All Sources ☐ Participating Sources

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Loan Number/ Reserve Number	Funding Source	Current Remaining Balance	Funding % of Draw	Funding Amount	New Remaining Balance	Date Funded	Funding Source Description
10020116	D2 Inv 100 External loans	6,387,769.30	73.715337100802	280,450.00	6,107,319.30		
10020135	D2 Inv 100 External loans	764,513.77	26.284662899198	100,000.00	664,513.77		
BORROWER EQUITY	Borrower's Equity	242,500.00		0.00	242,500.00		
		7,394,783.07	100.000000000000	380,450.00	7,014,333.07		

Split Transactions

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Loan Number/ Reserve Number	Funding Type	Funding Source	Funding Amount	Payee	Payment Method	Reference #	Date Funded	Split
10020116	Building Loan	D2 Inv 100 External loans	280,450.00					+
			200,000.00	Blankenship Group	WIRE [W]			✖
			80,450.00	Lanzone Contracting	CHECK [C]			✖
10020135	Project Loan	D2 Inv 100 External loans	100,000.00	Abcore Title	CHECK [C]			+
	BORROWER EQUITY	Borrower's Equity	0.00					+

Existing Draws



- View that displays all existing Draws
- Entry point to all Draw records

Existing Draws

[Budget Queue Search Results](#) / [Budget Overview](#) / [Existing Draws](#)

☒ Single Horizontal Scrollbar

Budget Information Summary

Budget Name:	355 Timber Trail	Budget Detail Status:	APPROVED
Budget Type:	Construction	Property Address:	500 Hobson Street, Naperville IL 60540
Loan, Master Credit or Credit Facility #:	000100201	Closed Date:	10/12/2013
Borrower Name:	Blankenship Group	Maturity Date:	10/15/2023
Underwritten Project Cost:	9,200,000.00	Loan Term:	10/00
Total Drawn:	1,805,216.93	Loan Status:	WATCH LIST
Total Mortgage Proceeds Drawn:	1,562,716.93	Hold Codes:	
Total Construction Completion Amounts Drawn:	1,390,000.00	Risk Rating:	
Line Item Allocation Remaining:	7,309,257.44	Supervising Engineer:	
Current Estimated Construction Completion Date:	07/17/2023	Title Company:	Abcore Title
Budget Status and Date:	FINALIZED	Branch:	CHICAGO BRANCH 1
Construction / Inspector / Cost Completed %:	18.53% 0.00% 20.55%	Mortgage Officer:	SMYTH, JOHN
Construction Start Date:			
Actual Construction Complete Date:			

Existing Draws

Page Size: 10

Draw Status	Draw Detail Status	Status Date	Draw #	Draw Amount	Draw Type	Line Item Type	Funding Source	Construct Compl %	Inspector Compl %	Cost Compl %
PENDING	NEW	10/03/2018	8	380,450.00	REGULAR ADVANCE	Multiple	Multiple	0.00%	0.00%	0.00%
PENDING	PENDING APPROVAL	10/03/2018	7	156,000.00	REGULAR ADVANCE	Multiple	Multiple	0.00%	0.00%	0.00%
POSTED	DISBURSED	10/03/2018	6	15,000.00	REGULAR ADVANCE	Multiple	Multiple	18.53%	0.00%	20.55%
PENDING	PENDING APPROVAL	08/09/2018	5	6,400.00	REGULAR ADVANCE	Multiple	Multiple	0.00%	0.00%	0.00%
PENDING	PENDING APPROVAL	08/09/2018	4	84,025.63	REGULAR ADVANCE	Multiple	D2 Inv 100 External loans	0.00%	0.00%	0.00%
FINALIZED	PENDING ACCOUNTING	08/09/2018	3	1,346,230.70	REGULAR ADVANCE	Multiple	Multiple	18.33%	0.00%	20.37%
POSTED	DISBURSED	08/09/2018	2	9,486.23	CONSTRUCTION INT ADVANCE	CONSTRUCTION INTEREST 1	D2 Inv 100 External loans	0.67%	0.00%	4.88%
POSTED	DISBURSED	08/08/2018	1	434,500.00	CLOSING ADV NOT DISBURSED	Multiple	Multiple	0.67%	0.00%	4.78%

Draw History Report



- Excel report that provides detail on every Draw that has been created on a Budget

Budget Name: 555 Timber Trail
MCA Loan: 190201
Underwritten Project Cost: \$ 6,200,000.00
Current Estimated Completion Date: 07/17/2023

REGULAR ADVANCE 2018-10-01 DISBURSED POSTED	CLOSING ADV NOT DISBURSED 2018-08-07 POSTED	REGULAR ADVANCE 2018-08-09 PENDING ACCOUNTING FINALIZED	REGULAR ADVANCE 2018-08-09 PENDING APPROVAL	CLOSING ADV INT ADVANCE 2018-08-09 DISBURSED POSTED	REGULAR ADVANCE 2018-10-03 PENDING APPROVAL	REGULAR ADVANCE 2018-08-09 PENDING APPROVAL
---	--	--	---	---	---	---

LID	Line Item Type	Line Item Description	Funding Source	Current Allocation	Total Completion Amount	Remaining Allocation	Remaining Balance	Total Drawn	Remaining Balance	Completion %	Pending Amount	Total Completion + Pending	Remaining Allocation - Pending	DRAW #6	DRAW #1	DRAW #3	DRAW #5	DRAW #2	DRAW #7	DRAW #4
HARD COST (Category)																				
CONSTRUCTION BUDGET (Scope)																				
ALUMINUM FRAMED																				
ENTRANCE/GATE																				
		ALUMINUM WINDOWS		\$ 15,000.00	\$ 10,000.00	\$ 5,000.00	\$ 1,000.00		\$ 3,000.00	\$ 6,000.00	66.67%	\$ 4,700.00	\$ 14,700.00	\$ 202.00	\$ 9,000.00	\$ -	\$ -	\$ 4,700.00	\$ -	\$ -
		APPLIES FIRESTOPPING		\$ 666,000.00	\$ 330,000.00	\$ 336,000.00	\$ 600.00		\$ 207,000.00	\$ 326,000.00	50.58%	\$ 156,000.00	\$ 480,000.00	\$ 175,000.00	\$ 4,500.00	\$ -	\$ -	\$ 156,000.00	\$ -	\$ -
		ASBESTOS REMOVAL		\$ 16,000.00	\$ -	\$ 16,000.00	\$ -		\$ -	\$ 16,000.00	0.00%	\$ -	\$ -	\$ 16,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		CAST STONE MASONRY		\$ 500,000.00	\$ -	\$ 500,000.00	\$ -		\$ -	\$ 500,000.00	0.00%	\$ -	\$ -	\$ 500,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		COLD FORM METAL FRAMING		\$ 150,000.00	\$ -	\$ 150,000.00	\$ -		\$ -	\$ 150,000.00	0.00%	\$ -	\$ -	\$ 150,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		COMMUNICATIONS		\$ 25,000.00	\$ 25,000.00	\$ -	\$ -		\$ 22,000.00	\$ -	100.00%	\$ -	\$ 25,000.00	\$ -	\$ -	\$ -	\$ 22,000.00	\$ -	\$ -	\$ -
		CONCRETE/PAVING		\$ 200,000.00	\$ -	\$ 200,000.00	\$ -		\$ -	\$ 200,000.00	0.00%	\$ -	\$ -	\$ 200,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		CONCRETE AND MASONRY		\$ 10,000.00	\$ -	\$ 10,000.00	\$ -		\$ -	\$ 10,000.00	0.00%	\$ -	\$ -	\$ 10,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		COATINGS		\$ 200,000.00	\$ -	\$ 200,000.00	\$ -		\$ -	\$ 200,000.00	0.00%	\$ -	\$ -	\$ 200,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		DEMOLITION		\$ 25,000.00	\$ -	\$ 25,000.00	\$ -		\$ -	\$ 25,000.00	0.00%	\$ -	\$ -	\$ 25,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		DOOR HARDWARE		\$ 725,000.00	\$ 650,000.00	\$ 75,000.00	\$ -		\$ 645,000.00	\$ 85,000.00	88.44%	\$ -	\$ 650,000.00	\$ 85,000.00	\$ -	\$ 45,000.00	\$ 605,000.00	\$ -	\$ -	\$ -
		ELECTRIC SAFETY AND SECURITY		\$ 25,000.00	\$ -	\$ 25,000.00	\$ -		\$ -	\$ 25,000.00	0.00%	\$ -	\$ -	\$ 25,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		ELECTRIC		\$ 300,000.00	\$ 150,000.00	\$ 150,000.00	\$ -		\$ 136,000.00	\$ 150,000.00	50.00%	\$ -	\$ 150,000.00	\$ -	\$ -	\$ -	\$ 136,000.00	\$ -	\$ -	\$ -
		EQUIPMENT		\$ 140,000.00	\$ -	\$ 140,000.00	\$ -		\$ -	\$ 140,000.00	0.00%	\$ -	\$ -	\$ 140,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		EXTERIOR PAINTING		\$ 150,000.00	\$ -	\$ 150,000.00	\$ -		\$ -	\$ 150,000.00	0.00%	\$ -	\$ -	\$ 150,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		FIRE-RATED WINDOWS		\$ 15,000.00	\$ -	\$ 15,000.00	\$ -		\$ -	\$ 15,000.00	0.00%	\$ -	\$ -	\$ 15,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		FIRE EXTINGUISHERS		\$ 20,000.00	\$ -	\$ 20,000.00	\$ -		\$ -	\$ 20,000.00	0.00%	\$ -	\$ -	\$ 20,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		FLASHING		\$ 150,000.00	\$ -	\$ 150,000.00	\$ -		\$ -	\$ 150,000.00	0.00%	\$ -	\$ -	\$ 150,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		FURNISHINGS		\$ 160,000.00	\$ -	\$ 160,000.00	\$ -		\$ -	\$ 160,000.00	0.00%	\$ -	\$ -	\$ 160,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		GENERAL CONDITIONS		\$ 600,000.00	\$ -	\$ 600,000.00	\$ -		\$ -	\$ 600,000.00	0.00%	\$ -	\$ -	\$ 600,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		GYPSONUM BOARD		\$ 300,000.00	\$ -	\$ 300,000.00	\$ -		\$ -	\$ 300,000.00	0.00%	\$ -	\$ -	\$ 300,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		GYPSONUM PLASTERING		\$ 10,000.00	\$ -	\$ 10,000.00	\$ -		\$ -	\$ 10,000.00	0.00%	\$ -	\$ -	\$ 10,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		HEATING		\$ 200,000.00	\$ 100,000.00	\$ 100,000.00	\$ -		\$ 90,000.00	\$ 100,000.00	50.00%	\$ -	\$ 100,000.00	\$ 100,000.00	\$ -	\$ -	\$ -	\$ 90,000.00	\$ -	\$ -
		HOLLOW METAL DOORS & FRAMES		\$ 85,000.00	\$ -	\$ 85,000.00	\$ -		\$ -	\$ 85,000.00	0.00%	\$ -	\$ -	\$ 85,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		INTERIOR FINISH CARPENTRY		\$ 200,000.00	\$ -	\$ 200,000.00	\$ -		\$ -	\$ 200,000.00	0.00%	\$ -	\$ -	\$ 200,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		INTERIOR PAINTING		\$ 170,000.00	\$ -	\$ 170,000.00	\$ -		\$ -	\$ 170,000.00	0.00%	\$ -	\$ -	\$ 170,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		LEAD-BASED PAINT HAZARD REMOVAL		\$ 35,000.00	\$ -	\$ 35,000.00	\$ -		\$ -	\$ 35,000.00	0.00%	\$ -	\$ -	\$ 35,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		MAINTENANCE		\$ 22,000.00	\$ -	\$ 22,000.00	\$ -		\$ -	\$ 22,000.00	0.00%	\$ -	\$ -	\$ 22,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		MASONRY		\$ 150,000.00	\$ -	\$ 150,000.00	\$ -		\$ -	\$ 150,000.00	0.00%	\$ -	\$ -	\$ 150,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		METAL FABRICATIONS		\$ 60,000.00	\$ -	\$ 60,000.00	\$ -		\$ -	\$ 60,000.00	0.00%	\$ -	\$ -	\$ 60,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		METAL FRAMED SKYLIGHTS		\$ 26,000.00	\$ -	\$ 26,000.00	\$ -		\$ -	\$ 26,000.00	0.00%	\$ -	\$ -	\$ 26,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		METAL STAIRS		\$ 27,000.00	\$ -	\$ 27,000.00	\$ -		\$ -	\$ 27,000.00	0.00%	\$ -	\$ -	\$ 27,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		METALS / STEEL		\$ 136,000.00	\$ -	\$ 136,000.00	\$ -		\$ -	\$ 136,000.00	0.00%	\$ -	\$ -	\$ 136,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		NON STRUCTURAL METAL FRAMING		\$ 250,000.00	\$ -	\$ 250,000.00	\$ -		\$ -	\$ 250,000.00	0.00%	\$ -	\$ -	\$ 250,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		OVERHEAD & PULL		\$ 400,000.00	\$ -	\$ 400,000.00	\$ -		\$ -	\$ 400,000.00	0.00%	\$ -	\$ -	\$ 400,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		PENETRATION FIRE STOPPING		\$ 14,000.00	\$ -	\$ 14,000.00	\$ -		\$ -	\$ 14,000.00	0.00%	\$ -	\$ -	\$ 14,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		PIPE & TUBE RAILING		\$ 36,000.00	\$ -	\$ 36,000.00	\$ -		\$ -	\$ 36,000.00	0.00%	\$ -	\$ -	\$ 36,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		PLUMBING		\$ 250,000.00	\$ 125,000.00	\$ 125,000.00	\$ -		\$ 112,000.00	\$ 125,000.00	50.00%	\$ -	\$ 125,000.00	\$ 125,000.00	\$ -	\$ -	\$ 112,000.00	\$ -	\$ -	\$ -
		RAINWATER HARVEST - SCOPE		\$ 18,000.00	\$ -	\$ 18,000.00	\$ -		\$ 77,500.00	\$ -	0.00%	\$ 77,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 77,500.00
		ROOF SPECIALTIES		\$ 18,000.00	\$ -	\$ 18,000.00	\$ -		\$ -	\$ 18,000.00	0.00%	\$ -	\$ -	\$ 18,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		SEISMIC RETROFIT/STIMULOUS MEMBERS		\$ 70,000.00	\$ -	\$ 70,000.00	\$ -		\$ -	\$ 70,000.00	0.00%	\$ -	\$ -	\$ 70,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		SHEATHING		\$ 80,000.00	\$ -	\$ 80,000.00	\$ -		\$ -	\$ 80,000.00	0.00%	\$ -	\$ -	\$ 80,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		SHEET METAL FLASHING & TRIM		\$ 10,000.00	\$ -	\$ 10,000.00	\$ -		\$ -	\$ 10,000.00	0.00%	\$ -	\$ -	\$ 10,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		STEEL DECKING		\$ 70,000.00	\$ -	\$ 70,000.00	\$ -		\$ -	\$ 70,000.00	0.00%	\$ -	\$ -	\$ 70,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		Thermal / Moisture Protection		\$ 60,000.00	\$ -	\$ 60,000.00	\$ -		\$ -	\$ 60,000.00	0.00%	\$ -	\$ -	\$ 60,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		TRIM		\$ 250,000.00	\$ -	\$ 250,000.00	\$ -		\$ -	\$ 250,000.00	0.00%	\$ -	\$ -	\$ 250,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		TOILET AND BATH ACCESSORIES		\$ 12,000.00	\$ -	\$ 12,000.00	\$ -		\$ -	\$ 12,000.00	0.00%	\$ -	\$ -	\$ 12,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		UNIT MASONRY		\$ 80,000.00	\$ -	\$ 80,000.00	\$ -		\$ -	\$ 80,000.00	0.00%	\$ -	\$ -	\$ 80,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		WOOD FLOORING		\$ 150,000.00	\$ -	\$ 150,000.00	\$ -		\$ -	\$ 150,000.00	0.00%	\$ -	\$ -	\$ 150,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		WOOD, PLASTIC & COMPOSITES		\$ 190,000.00	\$ -	\$ 190,000.00	\$ -		\$ -	\$ 190,000.00	0.00%	\$ -	\$ -	\$ 190,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		Ceilings		\$ 15,000.00	\$ -	\$ 15,000.00	\$ -		\$ -	\$ 15,000.00	0.00%	\$ -	\$ -	\$ 15,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		CONSTRUCTION BUDGET (Scope) Subtotal		\$ 7,633,000.00	\$ 1,390,000.00	\$ 6,243,000.00	\$ 79,000.00		\$ 1,311,000.00	\$ 6,160,000.00	18.23%	\$ 232,250.00	\$ 1,622,250.00	\$ 6,077,750.00	\$ 13,500.00	\$ 45,000.00	\$ 1,252,000.00	\$ 4,700.00	\$ -	\$ 159,000.00
Building Loan (Funding Type)																				
		HARD COST CONTINGENCY	D2 Inv 100 External Loans	\$ 600,000.00	\$ 66,266.33	\$ 434,733.67	\$ -		\$ 68,730.70	\$ 434,733.67	13.05%	\$ -	\$ 66,266.33	\$ 434,733.67	\$ -	\$ -	\$ 68,730.70	\$ -	\$ -	\$ -
		RAINWATER HARVEST - BUILDING	D2 Inv 100 External Loans	\$ -	\$ -	\$ 6,525.63	\$ -		\$ -	\$ 6,525.63	0.00%	\$ 6,525.63	\$ 6,525.63	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,525.63
		Building Loan Subtotal		\$ 600,000.00	\$ 66,266.33	\$ 434,733.67	\$ 6,525.63		\$ 68,730.70	\$ 441,259.30	13.05%	\$ 6,525.63	\$ 71,791.96	\$ 438,216.04	\$ -	\$ -	\$ 68,730.70	\$ -	\$ -	\$ 6,525.63
		HARD COST (Category) Total		\$ 8,000,000.00	\$ 1,456,266.33	\$ 6,544,733.67	\$ 85,525.63		\$ 1,380,730.70	\$ 6,601,259.30	18.16%	\$ 238,775.63	\$ 1,684,031.96	\$ 6,365,968.04	\$ 13,500.00	\$ 45,000.00	\$ 1,311,230.70	\$ 4,700.00	\$ -	\$ 165,525.63
SOFT COST (Category)																				
		Project Loan (Funding Type)												\$ 1,500.00	\$ -	\$ 73,025.63	\$ 250.00	\$ -	\$ -	\$ (84,025.63)

Alerts



- Alerts inform users of actions that need to be taken on the Budget or specific Draw
- Informative vs. Hold Alerts
 - Hold Alerts can stop a Budget from being set up or a Draw processed

Alerts					
Filter: <input type="radio"/> Cleared <input type="radio"/> Not Cleared <input checked="" type="radio"/> All					
Hold Level	Alert Type	Draw #	Hold Reason	Alert Description	Date/Time wh
BUDGET	INFORMATIONAL		LOAN DELINQUENT	At least one associated loan is delinquent	08/07/2018 09
DRAW	HOLD	1	TITLE CONTINUATION	Advances must be made within 48 hours after approving Title Continuation	08/07/2018 12
DRAW	HOLD	1	TITLE CONTINUATION	Advances must be made within 48 hours after approving Title Continuation	08/07/2018 13
DRAW	HOLD	3	TITLE CONTINUATION	Advances must be made within 48 hours after approving Title Continuation	08/09/2018 11
DRAW	HOLD	4	TITLE CONTINUATION	Advances must be made within 48 hours after approving Title Continuation	08/09/2018 12
DRAW	HOLD	5	TITLE CONTINUATION	Advances must be made within 48 hours after approving Title Continuation	08/09/2018 16
DRAW	HOLD	6	TITLE CONTINUATION	Advances must be made within 48 hours after approving Title Continuation	10/01/2018 13
BUDGET	INFORMATIONAL		TITLE CONTINUATION	Non-Draw level Title/Waiver request exists on Budget that is not approved or has expired	10/03/2018 11
DRAW	HOLD	7	TITLE CONTINUATION	Advances must be made within 48 hours after approving Title Continuation	10/03/2018 11
DRAW	HOLD	8	TITLE CONTINUATION	Advances must be made within 48 hours after approving Title Continuation	10/05/2018 16

Audit Log



- Provides a central location to view the activity on a Budget
- General maintenance and status changes are tracked with the User Name and Date/Time

Audit Log			
User Name	Date/Time	Draw #	Activity
Kate Drawert	08/06/2018 10:46:41		Load Funding Sources from MCA.
Kate Drawert	08/06/2018 10:46:42		Update Budget Summary Information after loading Funding Sources from MCA.
Kate Drawert	08/06/2018 10:52:56		Budget Funding Source added Seq# 3.
Kate Drawert	08/06/2018 10:52:56		Update Budget Summary Information after maintaining Funding Source Seq# 3.
Kate Drawert	08/06/2018 11:12:42		Budget Funding Source updated Seq# 1.
Kate Drawert	08/06/2018 11:12:42		Update Budget Summary Information after maintaining Funding Source Seq# 1.
Kate Drawert	08/06/2018 11:12:56		Budget Funding Source updated Seq# 3.
Kate Drawert	08/06/2018 11:12:56		Update Budget Summary Information after maintaining Funding Source Seq# 3.
Kate Drawert	08/06/2018 13:26:26		Budget Line Item deleted Seq# 1.
Kate Drawert	08/06/2018 13:26:26		Update Budget Summary Information after maintaining Line Item Seq# 1.

Revisions (Change Orders)



- Changes to approved Budgets require a Revision to be submitted and approved
- Different Revision Types
 - Adjustments – allow money to be reallocated amount Line Items – does not affect the Underwritten Project Costs
 - Budget Revisions – allows for a change to the Underwritten Project Costs including adding or increasing Funding Sources or Line Items
- Revision History

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Budget Information

[Submit for Approval](#)

Budget Name: 355 Timber Trail		Pending draws exist	
Loan, Master Credit or Credit Facility #: 000100201			
Budget Type: Construction			
Revision Type: BUDGET REVISION			
Reason for Revision: Additional Borrower's Equity for Demo \$150K			
Underwritten Project Cost:		Difference Between New Underwritten Project Cost:	
Current Cost:	9,200,000.00	AND Total Funding Sources Allocation:	0.00
Debit:		AND Total Line Item Allocation:	0.00
Credit:	150,000.00		
New Cost:	9,350,000.00		

Funding Sources

[Add](#)

[Reload MCA](#)

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Type	Funding Source	Current Allocation	Debit	Credit	New Allocation	New Funding %	Current Share %	New Share %	Reserve Indicator	Scope	Funding Source Description	New
Building Loan		7,500,000.00										
10020116	D2 Inv 100 External loans	7,500,000.00	0.00	0.00	7,500,000.00	80.21	100.00	100.00		YES		
Project Loan		1,200,000.00										
10020135	D2 Inv 100 External loans	1,200,000.00	0.00	0.00	1,200,000.00	12.83	100.00	100.00				
BORROWER EQUITY	Borrower's Equity	500,000.00	0.00	150,000.00	650,000.00	6.95				YES		
		9,200,000.00	0.00	150,000.00	9,350,000.00	100.00						

Line Items

[Add](#)

Filters:

Funding Type: ▼

Funding Source: ▼

Scope: ▼

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Category	Line Item Type	Line Item Description	Funding Type	Funding Source	Scope	Current Allocation	Debit	Credit	New Allocation	Remaining Balance
HARD COST	CONCRETE / PAVING				CONSTRUCTION BUDGET	200,000.00	0.00	0.00	200,000.00	200,000.00
HARD COST	CONCRETE AND MASONRY COATINGS				CONSTRUCTION BUDGET	25,000.00	0.00	0.00	25,000.00	25,000.00
SOFT COST	CONSTRUCTION INTEREST 1		Project Loan	D2 Inv 100 External loans		255,000.00	0.00	0.00	255,000.00	245,513.77
SOFT COST	COOP PLAN AND FILING		Project Loan	D2 Inv 100 External loans		15,000.00	0.00	0.00	15,000.00	15,000.00
HARD COST	DEMOLITION				CONSTRUCTION BUDGET	735,000.00	0.00	150,000.00	885,000.00	85,000.00
SOFT COST	DOB CONTROLLED INSPECTIONS		Project Loan	D2 Inv 100 External loans		15,000.00	0.00	0.00	15,000.00	14,000.00
HARD COST	DOOR HARDWARE				CONSTRUCTION BUDGET	25,000.00	0.00	0.00	25,000.00	25,000.00
HARD COST	ELECTRIC				CONSTRUCTION BUDGET	300,000.00	0.00	0.00	300,000.00	150,000.00
HARD COST	ELECTRIC SAFETY AND SECURITY				CONSTRUCTION BUDGET	20,000.00	0.00	0.00	20,000.00	20,000.00
SOFT COST	Energy Consultant		Project Loan	D2 Inv 100 External loans		12,000.00	0.00	0.00	12,000.00	12,000.00
						9,200,000.00	0.00	150,000.00	9,350,000.00	7,309,257.44

OKCancelApplyDeleteProcessSelect BudgetTools3rd PartyTitleSpecial ConditionsAlertsAudit LogNotes

Revision

Budget Queue Search Results / Budget Overview / Revision

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Budget InformationSubmit for Approval

Budget Name:355 Timber Trail

Loan, Master Credit or Credit Facility #:000100201

Budget Type:Construction

Revision Type:ADJUSTMENT

Reason for Revision:

Pending draws exist

Entry required

Underwritten Project Cost

Current Cost:9,200,000.00

Debit:

Credit:

New Cost:9,200,000.00

Difference Between New Underwritten Project Cost

AND Total Funding Sources Allocation:0.00

AND Total Line Item Allocation:0.00

Line ItemsAddFilters: Funding Type:Funding Source:Scope:Page Size:10

Category	Line Item Type	Line Item Description	Funding Type	Funding Source	Scope	Current Allocation	Debit	Credit	New Allocation	Remaining Balance
HARD COST	ALUMINIUM FRAMED ENTRANCES&STO				CONSTRUCTION BUDGET	15,000.00	5,000.00	0.00	10,000.00	5,000.00
HARD COST	ALUMINIUM WINDOWS				CONSTRUCTION BUDGET	405,000.00	0.00	5,000.00	410,000.00	75,000.00
HARD COST	APPLIED FIRESTOPPING				CONSTRUCTION BUDGET	166,000.00	0.00	0.00	166,000.00	166,000.00
HARD COST	APPLIANCES				CONSTRUCTION BUDGET	600,000.00	0.00	0.00	600,000.00	600,000.00
SOFT COST	ASBESTOS AIR MONITORING		Project Loan	D2 Inv 100 External loans		5,000.00	0.00	0.00	5,000.00	5,000.00
HARD COST	Asbestos Removal				CONSTRUCTION BUDGET	150,000.00	0.00	0.00	150,000.00	150,000.00
SOFT COST	Bank Legal		Project Loan	D2 Inv 100 External loans		35,000.00	0.00	0.00	35,000.00	
SOFT COST	BANK ENGINEER / INSPECTION		Project Loan	D2 Inv 100 External loans		15,000.00	0.00	0.00	15,000.00	15,000.00
SOFT COST	Borrower's Eng/Arch		Project Loan	D2 Inv 100 External loans		100,000.00	0.00	0.00	100,000.00	100,000.00
SOFT COST	BORROWER'S LEGAL CONSTRUCTION		Project Loan	D2 Inv 100 External loans		20,000.00	0.00	0.00	20,000.00	
						9,200,000.00	5,000.00	5,000.00	9,200,000.00	7,309,257.44

Future Enhancements



- **Link to Transaction Processing**