2018 October Conference – Investor Enhancement Sub-Committee

- GNMA
  - BRD review discussion
    - Use Case 11 – Is any one using this? May need to review
    - Use Case 14 – Need detailed scenarios
    - Use Case 16 – will be last, after investor transfer is up and running
      - After all other GNMA are completed, this will be re-visited and documented
      - Start process with moving from warehouse to G1
    - Use Case 17 – Need to review the calculations
      - Users should test and provide feedback for any future requirements
    - Use Case 18 – Open for F1 to G1
    - Use Case 22
      - Test Rls 19C and see if additional requirements are needed
      - Committee will need to provide
    - Use Case 24
      - Need requirements
      - Need File layout
  - Review Rls 19C for the changes
    - More will be coming in 2019
    - Karla will gather additional questions that are needed
  - Notes from GNMA session
    - Reports have moved in Rls 19C from CS to Portal
      - Report names have also changed so users need to be aware
    - Security Balance – updates were done so need to review
    - Create cert history option is now combined with pool history update
    - IRP
      - Liquidation – ties to Loan Transfer process
    - Question for users
      - Pool Maturity date process
        - Does this need to be stored?
          - Why different dates?
          - Is there a way to calculate?
            - If yes, users would still want override to enter?
    - Users should test FNMA and FHA reporting as there was cleanup process to separate jobs/processes in Rls 19C
- Bonds 19B
  - Asked if any one was testing
  - Will check status at next committee meeting
  - Notes from Bond session
    - Field for Bond – Investor/Loan (more details from Lawrence Banton needed)
    - Servicer field

- - - Different field than Loan Admin/Master Info/reporting but uses saem PINFO table
    - Using email is optional
    - Reserve for Princ – How to move funds, Reserve vs PRF
    - There is a mapping tool for fields such as prinicpal $
    - Automatic redemption
      - Skip alerts as needed
      - Flags to say "auto" processing
    - Discussion around Transaction vs effective date
      - Accrual needs dates
      - Users are okay with effective date availaiblity
    - Misc Fee
      - Where are funds coming from
      - Users want P&I as option
    - Report is needed for what remits
    - Bond seleciton on misc fee
      - Should work like the Reserves via Trans Module
      - Elispes vs dropdown that presents balances for each sequence
- Freddie Mac CME Sales report
  - Feedback was requested to be completed by 10/12
  - Validated again if any changes
- Investor Transfer
  - MFS is working toward putting in Rls 20 (2019)
  - Reviewed some of the open questions
    - Escrow – Bank DDA or GL
      - Ask questions which is needed
      - Move all or none, currently finding not all escrows move
    - Reserves need to be consistent as other escrows process
    - Must have ability to transfer to do more than one transfer for a loan in a day
  - Investor Fees
    - CREFC currently working
    - Next group will be GNMA – program id = G1
      - What kind of fees?
        - Started with list of CREFC types
        - Need to be open/flexible for other types
          - Combo of Strategy vs User maintained
      - If Fees are greater than investor interest
        - Allow neg excess yield via a flag
      - Need details for what balances feeds can be stripped from