

Subject: MAC Committee - Investor Enhancements

When: March 7, 2018

Committee Chair: Denise Pappu (Wells Fargo)

Attendees:

- Wells Fargo
- Capital Impact
- VHDA
- Berkadia
- Home Street
- McCracken
- Capital One
- Prudential
- NCB
- C3
- Midland
- Graystone

Agenda:

- Investor Transfer (*Karen P – will be working on this for McCracken*)
 - Answers needed for:
 - Non-Accrual scenarios are needed
 - Send Rick's information to Kim
 - *McCracken noted they received*
 - C5/C6 Sceniaros MBS to Cash
 - *External MBS to External Cash – Erica/Lawrence*
 - *Denise sent email for their homework assignment*
 - Same month Pooling – Scenario 10
 - *Wells and CapOne were to provide*
 - *Denise sent email for their homework assignment*
 - Need to review how the interest is paid on these loans (not on books for full month, but full month of interest due)
 - What program ids apply – will selling investor always be D2
 - *Internal = D2 (why limit it? They want possiblity of any combination)*
 - *External can be any program id*
 - *Movement of reserves and escrow – where do we stand on that*
 - *Currently, T&I move but not reserves*
 - *They want option to move or not at each escrow bucket and field to put in the new bank/dda (so it updates the custodial accounts)*
 - *Concerns over how the interest paid is moved during transfer – may need to be review (XYZ records). Delete/re-create of IREMS, how will this process be done in future?*
 - *Internal to External – does have that process now but need to review*

- *Everyone would like to review the now and go forward process to streamline it*
 - *When the payments come in - timing*
- Bonds
 - Release 20
 - McCracken – Any outstanding needs? – *nothing now*
 - *McCracken will do demo as soon as more screens are developed, coding is in process currently.*
- Freddie Mac CME Sale Report
 - Should Pending Reserve changes be included? – Cap settings
 - Wells response - We currently don't provide this on the reports. Perhaps it could an add on should this be needed down the road.
 - *What happens pending reserve changes – Erica/Mabel*
 - *Denise sent email out with question. Will work on getting information for Karla*
- Fannie Mae
 - PLRS1 / Fannie Mae reporting file
 - Users need hard copy report like the data in PLRS1
 - *Reporting will help with recon – to help with data in file and audits. Freddie Mac file has report (Berkidia, Prudential, Wells)*
 - *Denise will submit Heat ticket to document this request so we can get on the Enhancement list*
 - MFS stated to look for MB630 Report, there is only MB630-D and MB630D-1 which are investor remittance reports. Reports only show actual collections. The PLRS1 file shows scheduled payments.
 - MFS is there a report showing Scheduled payments?
 - C&D upload template changes
 - update only includes the re-label of the Deal Management ID to the DUS Gateway Deal ID
 - *how quick are changes implemented*
 - *Denise will add to MAC Board meeting for dicussion with Denise R/Frank*
- Would like the investor fee option to be opened up to all program id
 - MFS requested detailed requirements (program id F1 is only one in use – fees from interest calculated)
 - *Fee examples – calculation methods*
 - Ask is to start with GNMA
 - Who would like to be on discussion for requirements?
 - *Blake/Prudential*
 - *Amy/NCB*
 - *Erica/CapOne*
 - *Berkida*
 - *Midland*
 - *Kathleen to provide screen shots*
 - *Denise to setup meeting for discussion*
- Review Open items for prioritizing
 - Review a few of the Easy + items

- *Some question came up that will send to McCracken*
- *Recommendation is that users review and get information from other parties as needed.*
- *Denise will review and see if there is any pre-questions that can be presented to McCracken to help the Committee in their review.*
- Other
 - *Denise sent over to Katherine Prewitt who is leading the Accounting committee*
 - *Misc Fee - would like to add id bank/dda or GL and splits*

Reminder

Link to McCracken MAC site

<http://www.mccrackenfs.com/creSupport/MAC.html>