

**Subject:** MAC Committee - Investor Enhancements

**When:** February 7, 2017

**Committee Chair:** Denise Pappu (Wells Fargo)

**Attendees:**

- Wells Fargo
- Capital Impact
- VHDA
- Berkadia
- Home Street
- McCracken
- Capital One
- Prudential
- NCB
- Key Bank
- Midland

**Meeting Minutes:**

- Investor Transfer
  - MFS – Is there any outstanding items for completion of BRD? -- *Outstanding questions with Grid, MFS to re-send*
    - Questions/answers at Conference
    - Non-Accrual Scenario received?
    - Same month pooling
      - Situation applies to GSE loans – what Program id’s?
      - Selling investor always be D2 internal?
      - Scenario’s / samples to be provided (WF and CapOne)
        - Please provide accounting scenarios to accommodate interest not received when the loan closes in the same month as remittance and a full month’s interest is due.
          - Where is the shortage taken from?
        - Pending Scenarios Needed
    - GNMA Construction Transfer scenarios
      - CapOne was going to provide
      - These updates will be after GNMA changes are completed
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- GNMA
  - Notes and News 1-20-2018 (Karla)
    - Already using EOM – no concerns/changes
  - Status
    - WHFITS in RIs 19A
    - April 2018 – High priority items to be in what release?
      - *Upcoming release*
    - Remaining BRD items timing?

- *No target until EOM Feb 2018*
- Bonds
  - Lawrence/Blake were to respond to questions
    - Lawrence sent answers on 11/8/2017
  - MFS – Any other outstanding needs?
    - *Defining programs and working on programming*
    - *Targeting April 2018*
  - Timing of completed BRD? -- *completed*
- Any upcoming Industry Changes?
  - Nothing noted.
- Other items from last meeting to review
  - Would like the investor fee option to be opened up to all program id
    - MFS requested detailed requirements
    - Ask is to start with GNMA
  - Need report to replicate PLRS1 file so they can cross check and provide auditors information
  - Manual work for FNMA remittances (Lawrence)
    - MFS requested they look at last column right for scheduled amount on MB630 report
- List of Open Requests Review

### **Take away**

- .MFS to reach out to CBRE to join the sub-committee
- MFS said they can

### **Next call agenda**