Subject: MAC Committee – Insurance Compliance

When: February 6, 2017

Committee Chair: Denise Pappu (Wells Fargo)

Attendees (documented – others were present):

- Wells Fargo – Kendra German, Maureen Fitzgerald, Raechel Koh
- Capital Impact – LaShanya Washington, Judy Ledbetter, Shirley
- VHDA –Nina Nolley, Shelly Mallory, Kay Dodson, Tony
- Key Bank –Tameka Merritt, Tracy, Kim Hunt
- McCracken –James Caron, Sue G
- Capital One –Sydney Hodges, Theresa Holmes-Lewis, Carletta Clark, Lilly
- CBRE - Robert
- Prudential – Summer Cunningham
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Agenda

- Review Insurance / Coverage Codes for go forward
    - See attached – Tab "Policy & Coverage Codes"
        - Received 4 customer PINFO 50 (insurance escrow types) lists and compared to McCracken listing
        - There are additional items that need to be reviewed for inclusion
- Review the Compliance Default Table – base for rules
    - See attached – Tab "Requirements" with updates from last discussion
- Disposition
    - Final review – See attached Tab "Disposition"
- Development Status
    - See attached "Insurance Enhancement Feb 2017"

Meeting Minutes:

- Policy and Coverage codes reviewed
    - List provided for additional items to MFS listing

Full	Sort	M = MFS Maintained	
GARAGE LIABILITY	GARAGE LIA		2/6/201 business
GROUND RENT	GR RENT	M	2/6/201 required
TENANT IMPROVEMENTS	TENANT IMP		2/6/201
MORTGAGE INSURANCE PREMIUM	MIP	M	

TENANT LIABILITY	TENANT LIA		2/6/2011
TENANT PROPERTY	TENANT PRO		2/6/2011
Flood Content			2/6/2011 to add b
Content			2/6/2011
Other			2/6/2011 users wo until a 'n policy/co current l
Homeowners			2/6/2011
Condo			2/6/2011
Self - Insurance			2/6/2011

- Review of Disposition Codes

Disposition	Comments
Closed	
Closed-Unresolved	
Delegraded-Waiver	
Escalated for Force Placement	
ForcePlaced	
Open	What is the meaning of this code? Does it mean in Review? (MFS to verify)
Resolved	
Waived	
Waiver Submitted	
Compliant	2/6/2017 - Users requested this to be added
Non-Compliant	2/6/2017 - Users requested this to be added

- **Questions/Verifications**
  - Users would like a date field - will be in File Maintenance
  - Users want to be sure disposition is on each policy and coverage
- Recommendations
  - o Need a way to track "Captive" which relates to carrier
    - One thought is using Insurance Vendor. Setup a vendor code with name Captive that will be linked to the policy
  - o New requirement - Add a way that users can pre-select what items they want to show in the Policy and Coverage drop down lists. Some customers only need few items.
- By end of February 2017, the updates will be ready with Release 19a

- o Link between CS and Portal for Escrow codes
- o CS updates to display Bldg
- o Carrier expanded
- o Conversion updates
- o Building – aggregated records
  - Coverages can be expanded to include building level details as needed for policy

Take away

- Denise to setup next call middle of March timeframe once McCracken is ready to demo the enhanced Insurance Compliance functions

Next call agenda – TBD

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